

Annual Report 2014-2015

Sponsor

L&T Finance Holdings Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box 278
Mumbai 400 001

Trustee

L&T Mutual Fund Trustee Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Asset Management Company

L&T Investment Management Limited

Registered Office:
L&T House, Ballard Estate, P.O.Box No. 278
Mumbai 400 001

Head Office :
6th Floor, Brindavan, Plot No 177, CST Road, Kalina
Santacruz (E), Mumbai 400 098

Auditors To The Fund

Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai 400 028

Registrar And Transfer Agent

Computer Age Management Services Private Limited

New No.10, Old No.178, MGR Salai
Kodambakkam High Road, Chennai 600 034

Custodian

Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)
C-54 & C-55, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Board Of Directors

L&T Investment Management Limited

Mr. R. Shankar Raman
Mr. M.V. Nair
Mr. P.H. Ravikumar
Ms. Raji Vishwanathan

L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee
Mr. Hemant Y. Joshi
Mr. V. Natarajan
Mr. Jairaj Purandare

L&T Ultra Short Term Fund

L&T Triple Ace Bond Fund

L&T Cash Fund

L&T Gilt Fund

L&T Short Term Income Fund

L&T Floating Rate Fund

L&T Income Opportunities Fund

L&T Flexi Bond Fund

L&T Monthly Income Plan

L&T Liquid Fund

L&T Short Term Opportunities Fund

L&T Low Duration Fund

L&T Resurgent India Corporate Bond Fund

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L&T Mutual Fund

L&T MUTUAL FUND

6th Floor, Mafatlal Centre, Nariman Point, Mumbai-400 021

REPORT OF THE BOARD OF L&T MUTUAL FUND TRUSTEE LIMITED TO THE UNITHOLDERS OF L&T MUTUAL FUND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

Dear Unit holder,

We have pleasure in presenting the Nineteenth Annual Report of L&T Mutual Fund (“LTMF”) for the Financial Year ended March 31, 2015 along with the audited financial statements of the Schemes for that period.

1. Operations during the year

a) Average Assets Under Management:

The average assets under management stood at Rs. 22,497 crores for the year ended March 2015 vs. Rs. 18,255 crores in March 2014.

LTMF offers a wide range of Schemes across asset classes in cash, fixed income and equity, each adhering to distinct investment styles to suit different investment needs.

LTMF has a healthy mix of assets across equity, fixed income and hybrid schemes; equity assets under management make for over 35% of the total assets under management.

As of March 31, 2015, LTMF had 55 Schemes which comprised 14 open - ended equity schemes, 13 open - ended debt / fixed income schemes, 27 closed-ended schemes including various fixed maturity plans, 1 open-ended fund of funds scheme and 1 closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T Indo Asia Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T India Equity and Gold Fund L&T India Prudence Fund, L&T Arbitrage Opportunities Fund, L&T Business Cycles Fund and L&T Equity Savings Fund.

An open-ended fund of funds scheme includes L&T Global Real Assets Fund.

The closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment includes L&T Emerging Businesses Fund.

The open - ended debt / fixed income schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan*, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Low Duration Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T Short Term Opportunities Fund and L&T Resurgent India Corporate Bond Fund.

** Monthly Income is not assured and is subject to the availability of distributable surplus*

The closed - ended schemes include L&T Long Term Advantage Fund – I under the equity category and various fixed maturity plans under the debt / fixed income category.

b) Operations, Sales Offices and Investor Services: LTMF services its investors through its network of 56 equipped sales offices. Applications are accepted at 22 investor service centres and at other locations (around 197) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF (“CAMS”).

c) **Dividend:** After considering the distributable surplus under the equity Schemes of the Fund, dividends were declared under L&T India Special Situations Fund, L&T India Large Cap Fund, L&T Tax Advantage Fund, L&T India Equity and Gold Fund, L&T Equity Savings Fund, L&T Equity Fund, L&T India Value Fund, L&T India Prudence Fund, L&T Midcap Fund and L&T Indo Asia Fund.

Further, for Schemes wherein the frequency of declaration of dividend was daily, weekly, monthly and quarterly, the dividends were declared as per the provisions contained in the respective scheme information documents.

FUTURE MARKET OUTLOOK

Equity Market Overview and Outlook

The Indian economy is estimated to grow by 7.4% in FY15 as per the revised methodology of calculation. This is one of the fastest growth rates globally. However, when one correlates this to the corporate growth rates in FY15, it presents a different picture. Sensex companies' earnings are expected to grow by only 6% in FY15. Earnings estimates for FY15 have been revised downwards by broking firms after each successive quarterly results. IIP growth still remains tepid and bank credit growth has plummeted. Within all this is a silver lining. Consumer as well as wholesale inflation rates has fallen sharply to the lowest levels witnessed for a long time giving RBI room to ease rates. Further, fall in commodity prices, especially oil has brought current account deficit as well as subsidy to manageable levels. This has given more headroom for the Centre to act on growth enabling capital expenditure.

In terms of the global economy, whereas US Fed is inching closer to a tighter monetary policy, Eurozone is witnessing just the reverse as we see monetary stimulus leading the region to recovery. US is now grappling with the prospects of a very strong dollar even before the start of its upward rate cycle. Within Asia, Japan has been failing to lift its economy despite aggressive monetary easing for the last 3 years. China has begun to stare down at a slowdown in growth preceded by a weak housing market and is also looking at its own stimulus to counter disinflationary pressures. Within all this, Indian economy, despite its current form, stands out looking better.

The last year (FY15) has seen the Sensex return 25%, the midcap index 50% and the small cap index 54%. Mid and small cap valuations have caught up with large cap and in some cases, the valuation of mid caps have moved to a premium over large caps. Within sectors, healthcare sector has given the best returns of 70% followed by autos, capital goods and banks which gave between 40-50% returns. Metals and oil and gas gave negative returns. Among global markets, the best performing markets were Shanghai (84%) followed by Japan (30%), Germany (25%), whereas Dow Jones gave 8 % returns. Russia was the worst performer with -28% returns. India now trades at a premium to most emerging markets and in line with US markets. India's RoE remains superior to most emerging markets, an important differentiator for valuation premium.

India has been a big beneficiary of global liquidity with more than 18.4bn\$ of inflows in FY15. FIIs now own 21% of Indian equity and overweight position of emerging market investors in India is running high. However, with current account deficit reaching reasonably low levels and forex reserves strengthening, India's vulnerability to Fed tightening has come down.

Going forward, key events to watch for are the corporate earnings over the next few quarters. There have been green shoots such as some recovery in heavy commercial vehicles sales as well as Government initiatives in coal, telecom and fertiliser sectors. If the Government does take the right steps, ceteris paribus, the industry would get an added impetus to go back to better growth rates in the coming years.

Debt Market Overview and Outlook

Indian government bonds have had a good year in FY15, with yields moving down by almost 1% over the course of the year. 10 year gsec yields ended the year at 7.74% vs 8.80% a year back. While the first 3 months of the fiscal year saw fair bit of volatility, however - once the political landscape started becoming clearer and prospects of a stable NDA government increased, fixed income markets - along with equity and the currency- all

embarked on a significant rally, with yields finally touching a bottom of 7.65% in early February. Inflation as indicated by CPI as well as WPI saw sharp broad-based falls, driven by the dramatic collapse in oil prices, as well as a drop in various other sub-categories of inflation on account of the tepid demand-side conditions in the economy. The RBI started its rate cutting cycle in January, cutting rates by a total of 50bps so far.

In its monetary policy review on April 7, the Reserve Bank of India (RBI) left all key rates unchanged – as broadly expected by the market. The central bank said that going forward, the accommodative stance of monetary policy will be maintained, but monetary policy actions will be conditioned by incoming data. The RBI set out the following factors that will determine further action - transmission by banks, food inflation trends, further supply-side measures of the government, debottlenecking efforts by the government on stalled projects and direction of the US monetary policy.

The outlook for fixed income market continues to remain positive. Having cut rates already by 50bps so far this year, the RBI has now adopted a wait and watch approach, citing lack of transmission by banks as an important factor influencing the status quo decision. Also, risks around food inflation emanating from unseasonal rains, as well as possible El Nino impact going forward are key. However, overall – the RBI has expressed comfort with being able to undershoot their earlier 6% CPI target for March 2016, which has now been lowered to 5.8%.

The cautious and gradualist approach taken by the RBI has kept rate cut expectations fairly muted, and this in our view – is a huge positive, as it limits the scope for sharp upward movements in yields as and when growth picks up. The RBI clearly doesn't want to engage in a flip-flop policy of sharp rate cuts this year, only to reverse them next year. This provides the much needed stability that a long term fixed income investor desires, as it potentially reduces medium term volatility and enables investors to invest for longer time frames.

The government and RBI have formally adopted the flexible inflation targeting monetary policy framework, with a mandate to keep the CPI inflation below 6% by 2016, and then to 4% by early 2018. This is an extremely significant milestone for our fixed income markets, and is likely to influence policy making (of RBI and Government) to a very large extent over the coming years.

With 50bps of rate cuts out of the way, markets are on the lookout for some visibility on further rate cuts. With RBI being fairly non-committal on future course of action, data dependency has clearly increased, leading to a wide range of views on future course of action. Upcoming inflation data, trajectory for oil, and the global interest rates backdrop (especially US interest rates) are likely to be watched closely by the markets.

We continue to expect the central bank to lower interest rates further by 25bps (and in a very optimistic scenario by 50bps, though not our base case) over the course of the year, driven by a favorable global commodity price backdrop and a delayed start to US rate hikes. Accordingly, while there is scope for longer end yields to move lower, the extent of such gains does appear somewhat limited. Longer term investors would do well to focus on a combination of attractive portfolio yields, while still having moderate duration – as this combination should be able to deliver attractive returns over a 3 year plus horizon.

PERFORMANCE OF THE SCHEMES OF LTMF AS ON MARCH 31, 2015

We have reviewed the performance of the Schemes and we believe that the performance of the Schemes has been fairly good. The unit holders are requested to refer **Annexure I** for the details on each Scheme's performance (including the net assets values and the assets under management).

2. Brief background of Sponsors, Trust, Trustee Company and AMC

(a) Sponsor

L&T Finance Holdings Limited ("LTFH") (along with its nominees) holds 100% shareholding in L&T Investment Management Limited ("LTIML") and L&T Mutual Fund Trustee Limited ("LTMFTL") and is the Sponsor of the Trust. LTFH carries out responsibilities as provided in the SEBI Regulations.

L&T Finance Holdings Limited:

L&T Finance Holdings Limited (LTFH) was incorporated by Larsen & Toubro Limited (“L&T”) on May 1, 2008, with the strategic intent of holding all the investments of the L&T Group in the financial services businesses. It is registered with the Reserve Bank of India (“RBI”) under Section 45-IA of the RBI Act, 1934, as a Non-Banking Financial Institution-Core Investment Company. The equity shares of LTFH are listed on the BSE Limited and National Stock Exchange of India Limited.

LTFH is a financial holding company offering a diverse range of financial products and services across the corporate, retail and infrastructure finance sectors, as well as mutual fund products and investment management services, through its subsidiaries, viz., L&T Finance Ltd., L&T Infrastructure Finance Company Ltd., L&T Investment Management Ltd., L&T Capital Markets Ltd., L&T Housing Finance Ltd., Family Credit Ltd. and L&T FinCorp Ltd.

(b) Trust

LTMF

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment need of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

(c) Trustee Company

L&T Mutual Fund Trustee Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (“SEBI Regulations”) and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at ‘L&T House’, Ballard Estate, P.O.Box No. 278, Mumbai, 400 001.

(d) Asset Management Company (AMC)/ Investment Manager

L&T Investment Management Limited (“LTIML”)

L&T Investment Management Limited has been appointed as the Asset Management Company of LTMF by L&T Mutual Fund Trustee Limited vide Investment Management Agreement (IMA) dated 23rd October 1996 (as amended from time to time).

LTIML is a limited company incorporated under the Companies Act, 1956 on April 25, 1996 having registered office at 'L&T House', Ballard Estate, P.O. Box No. 278, Mumbai, 400 001.

3. Investment Objectives, nature and investments policies of the Schemes of LTMF

EQUITY SCHEMES

- i. **L&T Midcap Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate capital appreciation by investing primarily in midcap stocks. The Scheme invests primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index. The Scheme seeks to generate return by investing primarily in midcap stocks as per the investment objective and asset allocation. The performance of the Scheme is benchmarked against CNX Midcap Index.
- ii. **L&T Equity Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The key features of the Scheme's investment strategy are diversification and a bottom up stock picking approach without any sector / cap bias. The performance of the Scheme is benchmarked against S&P BSE 200 Index.
- iii. **L&T Tax Saver Fund (An open-ended equity linked tax savings scheme)*:** The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme follows a multi-cap investment approach i.e., the Scheme invests in a well-diversified portfolio of equity and equity related instruments across all ranges of market capitalization. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units. The performance of the Scheme is benchmarked against CNX Nifty Index.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/ switch - in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.*
- iv. **L&T Tax Advantage Fund (An open-ended equity linked savings scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The Scheme is well diversified in about 60 to 80 stocks and has a bottom up stock picking approach. The performance of the Scheme is benchmarked against S&P BSE 200 Index. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units.
- v. **L&T India Special Situations Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. The Scheme is a diversified equity fund investing in companies for long term investment with key theme focus being "Special Situations" – these are situations that are out of the ordinary and which therefore present interesting stock picking opportunities. The performance of the Scheme is benchmarked against S&P BSE 200 Index.
- vi. **L&T Indo Asia Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets. The Scheme seeks to invest in the best opportunities in the Indian and international markets, without any sector / cap bias. However, the fund managers expect to have a high focus on opportunities in Asia Pacific region including India. The performance of the Scheme is benchmarked against a custom benchmark created using the S&P BSE-200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for the balance 35%.

- vii. **L&T India Large Cap Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme predominantly invests in large cap stocks. The Scheme could also additionally invest in Foreign Securities. The Scheme is primarily a diversified equity fund which in normal market conditions invests predominantly in large cap stocks to generate long term capital appreciation. The performance of the Scheme is benchmarked against S&P BSE-100 Index.
- viii. **L&T Infrastructure Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. The Scheme invests primarily in companies that are engaged in the area of infrastructure. The industries that fall under infrastructure sector would broadly include Banking and Financial Services, Cement and Cement Products, Capital Goods, Construction and related Industry, Electrical and Electronic components, Energy, Engineering, Metals/ Mining/Minerals, Housing, Oil and Gas and Allied Industries, Petroleum and Related Industry, Ports, Power and Power Equipment, Telecom, Transportation. The performance of the Scheme is benchmarked against CNX Nifty Index.
- ix. **L&T Long Term Advantage Fund – I (A 10 year closed-ended equity linked saving scheme):** The investment objective of the Scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme is a 10 year close-ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment. Redemptions can be made only after completion of lock-in period of 3 years from the date of allotment of the units proposed to be redeemed. The performance of the Scheme is benchmarked against CNX Nifty Index.
- x. **L&T India Value Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. The Fund Managers aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns. The performance of the Scheme is benchmarked against S&P BSE-200 Index.
- xi. **L&T Global Real Assets Fund (An open-ended fund of funds scheme):** The investment objective of the Scheme is to aim to achieve long-term capital growth from a portfolio which is primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme. The Scheme invests in the Underlying Scheme which primarily invests (at least 70%) in equity securities of companies across the world that provide exposure to commodities, property, industrials, utilities, energy, materials and infrastructure. The Scheme's performance is benchmarked against a custom benchmark which is a blend of MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weight assigned to each individual index while calculating the custom benchmark is 20%, 20%, 10%, 20% and 30% respectively.
- xii. **L&T India Prudence Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund wherein the maximum exposure to equity and equity related securities is 75% and minimum exposure to debt and money market instruments (including units of debt/fixed income Scheme launched by mutual fund registered with SEBI) is 25% of net assets. The performance of the Scheme is benchmarked as 70% against S&P BSE 200 Index and 30% against CRISIL Short Term Bond Fund Index.
- xiii. **L&T India Equity and Gold Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly

equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund with additional investments in the range of 10%-25% of net assets in Gold ETFs launched/registered in India. Investments in Gold ETFs differentiate the Scheme from the existing equity growth oriented Schemes of the Mutual Fund. The performance of the Scheme is benchmarked as 70% against S&P BSE 200 Index, 20% against Gold Prices and 10% against CRISIL Short Term Bond Fund Index.

- xiv. **L&T Equity Savings Fund* (An open-ended equity scheme):** The investment objective of the scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. The Scheme looks to invest in a mix of arbitrage opportunities in cash and derivative markets, debt and corporate bonds, along with un-hedged equity exposure. The Scheme aims to generate long term appreciation of capital which is commensurate with the overall level of risk undertaken which is expected to be lower than a normal equity scheme. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

** Earlier known as L&T MIP – Wealth Builder Fund. There has been a change to the fundamental attributes of L&T MIP – Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund.*

- xv. **L&T Arbitrage Opportunities Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. The investment strategy includes identifying and investing into arbitrage opportunities between spot/ cash and futures prices of individual stocks. The Scheme deploys “Cash and Carry Arbitrage” strategy wherein the Fund Manager will evaluate the difference between price of an individual stock in the futures market and in the spot/cash market. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

- xvi. **L&T Business Cycles Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme would aim to deploy the business cycles approach to investing by identifying such economic trends and investing in the sectors and stocks that are likely to outperform at any given stage of business cycle in the economy. The performance of the Scheme is benchmarked against S&P BSE-200 Index.

- xvii. **L&T Emerging Businesses Fund (A 2 year closed-ended equity scheme with an automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities. Emerging companies are businesses which are typically in the early stage of development and have the potential to grow their revenues and profits at a higher rate as compared to broader market. The Scheme will invest at least 50% of the portfolio in small cap stocks to generate long term capital appreciation. Small cap stocks comprises any equity and equity related instruments of companies that are beyond top 200 companies based on the market capitalization. The performance of the Scheme is benchmarked against S&P BSE Small Cap Index.

DEBT SCHEMES

- i. **L&T Triple Ace Bond Fund (An open-ended pure income scheme):** The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme is invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The Scheme invests predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency. The investments is made predominantly in corporate securities (bonds, debentures and commercial papers) with a credit rating of “AAA” ascribed by CRISIL or an equivalent credit rating assigned by other agencies. The Scheme could also invest in privately placed debt of such AAA rated companies. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- ii. **L&T Ultra Short Term Fund (An open-ended pure income scheme):** The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the Scheme invests predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Scheme does not invest in equities or equity related instruments. The Scheme can invest in a mix of debt securities and money market instruments. Further, the Scheme can invest in securities having maturity of more than 91 days. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- iii. **L&T Gilt Fund (An open-ended dedicated gilt (government securities) scheme):** The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities. The Fund Management team endeavors’ to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Scheme is actively managed and the Fund Management team formulates active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The performance of the Scheme is benchmarked against I-Sec Composite Index.
- iv. **L&T Liquid Fund (An open-ended high liquidity income fund):** The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments are predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the return aspect of various investments. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- v. **L&T Monthly Income Plan* (An open-ended income scheme with no assured returns):** The primary investment objective is to generate monthly income through investments in a range of debt, equity and money market instruments. Income is distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized. For Debt portion of the portfolio, the Fund Manager formulates a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. For Equity portion of the portfolio, the Fund Manager follows a structured investment process. The Scheme endeavours by investing only in those companies that have been thoroughly researched by the research team. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

**Monthly Income is not assured and is subject to the availability of distributable surplus.*
- vi. **L&T Floating Rate Fund (An open-ended income scheme):** The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments. The Fund Manager applies multiple objective criteria for selection of securities in the portfolio. These criteria include

yield, credit rating, tenure, liquidity and value added features of the instrument. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

- vii. **L&T Flexi Bond Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns through a diversified portfolio of fixed income securities. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. Capital appreciation opportunities are explored by extending credit and duration exposure. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- viii. **L&T Cash Fund (An open-ended liquid scheme):** The investment objective of the Scheme is to deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments. The portfolio of the Scheme is constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the money market curve, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- ix. **L&T Low Duration Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the shorter end of the maturity spectrum, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. Selective capital appreciation opportunities are explored by extending credit and duration exposure above that offered by a cash fund. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- x. **L&T Income Opportunities Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities. The percentage of investment in various fixed income securities is decided after considering the economic environment, the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xi. **L&T Short Term Income Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xii. **L&T Short Term Opportunities Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. The Scheme follows an active duration management strategy. The fund manager manages the Scheme based on the outlook on interest rates and liquidity etc. Efficient portfolio construction is used to manage interest rate risk and credit risk across different asset class and duration buckets, and optimize risk-adjusted returns. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xiii. **L&T Resurgent India Corporate Bond Fund (An open ended income scheme):** The investment objective of the Scheme is to seek to generate income by investing primarily in debt and money market securities of

fundamentally strong corporates/companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns. The portfolio is constructed and actively managed within the specified modified duration range to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.

- xiv. **L&T FMP - VII (July1189D A), L&T FMP - VII (March880D A) and L&T FMP - VII (March753D A): (closed-ended income schemes):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities maturing on or before the maturity of the respective Plan. The Plan invests the assets of the Plan in various debt, government securities, money market securities maturing on or before the maturity of the Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xv. **L&T FMP – Series VIII - Plan C, L&T FMP – Series VIII - Plan F, L&T FMP – Series VIII - Plan G, L&T FMP – Series VIII - Plan I and L&T FMP – Series VIII - Plan J : (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The Plan invests the assets of the Scheme in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of each Plan is benchmarked against CRISIL Short Term Bond Fund Index.
- xvi. **L&T FMP – Series IX – Plan B, L&T FMP – Series IX – Plan D, L&T FMP – Series IX – Plan E, L&T FMP – Series IX – Plan G, L&T FMP – Series IX – Plan H and L&T FMP – Series IX – Plan J: (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan invests assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Scheme/Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- xvii. **L&T FMP – Series X- Plan B (502 days), L&T FMP – Series X- Plan E (1000 days),L&T FMP – Series X- Plan H (453 days) L&T FMP – Series X- Plan M (398 days), L&T FMP – Series X - Plan O (1027 days), L&T FMP – Series X- Plan Q (390 days), L&T FMP – Series X - Plan R (386 days), L&T FMP – Series X- Plan S (380 days) and L&T FMP – Series X- Plan T (377 days): (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan will invest assets of the Plan in various debt (including government securities) and money market securities maturing on or before the

maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

- xviii. **L&T FMP – Series XI – Plan A (370 days) and L&T FMP – Series XI – Plan C (1139 days) :** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The plan will invest assets of the Plan in various debt, (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

4. Significant Accounting Policies

Accounting policies are in accordance with the SEBI Regulations.

5. Details of Unclaimed Dividend and Redemptions

Unclaimed dividend and redemption amounts in the schemes of LTMF as on March 31, 2015 are as follows:

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount	Number of Investors	Amount
(Rs.)	(Rs.)				
1	L&T Tax Advantage Fund	16,275	35,088,325.42	901	18,631,621.76
2	L&T Equity Fund	5,317	14,614,331.86	725	19,908,355.49
3	L&T India Large Cap Fund	3,825	7,421,117.64	688	12,633,335.86
4	L&T India Special Situations Fund	2,451	6,988,219.66	453	11,620,429.63
5	L&T Triple Ace Bond Fund	2,425	893,513.14	51	928,054.18
6	L&T Monthly Income Plan	1,588	1,155,785.82	40	938,050.52
7	L&T Ultra Short Term Fund	1,256	215,347.63	29	620,595.31
8	L&T Indo Asia Fund	1,194	3,475,159.28	458	11,652,300.54
9	L&T Tax Saver Fund	714	780,038.90	146	1,885,805.39
10	L&T Midcap Fund	609	1,515,444.65	131	1,613,734.74
11	L&T Flexi Bond Fund	511	82,838.28	5	51,711.03
12	L&T Cash Fund	422	78,858.48	23	140,976.32
13	L&T Low Duration Fund	174	25,031.25	3	71,547.62
14	L&T Liquid Fund	167	22,122.82	16	237,922.61
15	L&T Equity Savings Fund*	139	261,974.72	24	380,667.09
16	L&T Gilt Fund	98	45,872.65	3	35,905.49
17	L&T India Value Fund	61	236,748.60	327	4,136,166.99

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount	Number of Investors	Amount
			(Rs.)		(Rs.)
18	L&T India Prudence Fund	61	34,866.96	57	755,292.05
19	L&T Long Term Advantage Fund - I	57	14,743.75	36	98,615.57
20	L&T Short Term Income Fund	48	690,504.69	20	382,935.90
21	L&T Income Opportunities Fund	25	16,601.51	-	-
22	L&T FMP I - August91D A	12	3,648.14	-	-
23	L&T FMP I - July5M A	8	1,272.23	-	-
24	L&T Short Term Opportunities Fund	7	28,979.06	1	548,289.83
25	L&T FMP I - August125D A	6	1,152.80	-	-
26	L&T FMP I - June91D A	3	461.88	-	-
27	L&T Floating Rate Fund	2	543.02	1	1,978.86
28	DBS Chola FMP - Series 10 - Quarterly Plan II	2	485.38	-	-
29	L&T FMP-VI(May 91D A)	2	756.41	-	-
30	L&T FMP - VII (February419D A)	1	80,024.70	1	1,053,398.95
31	DBS Chola FMP - Series 6 - Quarterly Plan II	1	1,042.86	-	-
32	Fidelity Fixed Maturity Plan - Series II - Plan A	1	254.08	-	-
33	Fidelity Fixed Maturity Plan - Series III - Plan E	1	4,244.64	-	-
34	Fidelity Fixed Maturity Plan - Series IV - Plan A	1	54.71	-	-
35	L&T Arbitrage Opportunities Fund	1	596.02	-	-
36	L&T Fixed Maturity Plan - Series 12 - Plan 15M - March10 - I	1	86.29	-	-
37	L&T FMP - I (September 24 M A)	1	878.78	-	-
38	L&T FMP - III (April 370 D A)	1	1,033.36	-	-
39	L&T FMP I - July91D A	1	133.39	-	-
40	L&T FMP Series 8 - Plan B	1	1,771.40	-	-
41	L&T FMP-V(Nov90D A)	1	244.36	-	-
42	L&T Infrastructure Fund	-	-	67	788,796.59
43	L&T India Equity and Gold Fund	-	-	66	710,232.17
44	L&T Global Real Assets Fund	-	-	15	452,886.17
45	L&T FMP Series 1 Plan A	-	-	6	91,566.81
46	L&T Interval Income Fund	-	-	2	6,096.07
47	DBS Chola FMP - Series 5 - Quarterly Plan III	-	-	1	2,704.84
48	DBS Chola FMP Series 10 - Quarterly Plan I	-	-	1	59,776.39
49	Fidelity Fixed Maturity Plan - Series I - Plan A	-	-	1	6,829.03

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount	Number of Investors	Amount
			(Rs.)		(Rs.)
50	L&T FMP - Series VIII - Plan G	-	-	1	223.68
51	L&T FMP- Series 10 - Qtr II	-	-	1	5,940.28
52	L&T FMP- Series VIII - Plan D	-	-	1	27,526.38
53	L&T FMP- Series 9 -13 Months II	-	-	1	6,605.99
54	L&T FMP-III (JANUARY 369DA)	-	-	1	12,496.81
	Total	37,471	73,785,111.23	4,303	90,499,372.93

* Earlier known as L&T MIP – Wealth Builder Fund. There has been a change to the fundamental attributes of L&T MIP – Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund.

6. Redressal of Complaints received against LTMF during 2014-2015:

Unit holders are requested to refer **Annexure II** for the same.

7. Statutory Information:

- The Sponsor/ Settlor are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1, 00,000 for setting up the Fund.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.lntmf.com) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/ AMC at a nominal fee and the text of the relevant Scheme.

Acknowledgements:

The Trustees wish to thank the Unit holders of the Schemes for their support throughout the year and also thank the Government of India, the Securities and Exchange Board of India, Reserve Bank of India and the Association of Mutual Funds in India for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors and Advocates and the sincerity and dedication of the employees of L&T Investment Management Limited is also appreciated.

**For and on behalf of the Board of Directors of
L&T Mutual Fund Trustee Limited**

Director

Director

Place: Mumbai

Date: April 21, 2015

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimers: The contents of this report is for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of L&T Mutual Fund. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds inherently involve risks and investors should read the relevant documents/ information for details and risk factors and consult their legal, tax and financial advisors before investing. These views/ outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither LTIML, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this report should rely on their investigations and take their own professional advice. Recipient of this report should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the securities/ instruments/ sectors in this report is only for illustration purpose and **are NOT recommendations from LTIML or any of its associates**. Neither this report nor the units of L&T Mutual Fund have been registered in any other jurisdiction. The distribution of this report in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.

Annexure I

A) Performance of open-ended debt schemes as on March 31, 2015

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Triple Ace Bond Fund – Growth Option	12.95	3.78	10.63	31-Mar-97	7.46	36,537.60
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	9.24		NA^	NA^
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		NA^	NA^

^ Data for the benchmarks not available

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Triple Ace Bond Fund – Direct Plan - Growth Option	13.74	4.30	NA	01-Jan-13
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Ultra Short Term Fund – Growth Option	9.05	9.70	9.39	10-Apr-03	7.40	23,508.01
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		6.73	21,820.28
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		5.69	19,412.25

Annexure I

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Ultra Short Term Fund - Regular – Growth Option ^{&}	8.78	8.94	8.68	27-Nov-97	8.20	39,275.60
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		6.54	30,029.42

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Ultra Short Term Fund – Direct Plan – Growth Option	9.43	9.92	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Gilt Fund – Growth Option	18.42	8.31	15.55	29-Mar-00	8.68	34,905.70
Benchmark - I-Sec Composite Index	15.72	3.91	11.64		NA	NA
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		NA	NA

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	28/Mar/2013 -28/Mar/2014	31/Mar/2012 -28/Mar/2013	
	Absolute Return (%)			
L&T Gilt Fund – Direct Plan – Growth Option	18.90	8.85	NA	01-Jan-13
Benchmark - I-Sec Composite Index	15.72	3.91	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	31/Mar/2013 -31/Mar/2014	31/Mar/2012 -31/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Liquid Fund – Growth Option	8.99	9.32	9.30	03-Oct-06	7.96	19,168.22
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.59	18,618.37
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.13	16,575.54

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	31/Mar/2013 -31/Mar/2014	31/Mar/2012 -31/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Liquid Fund – Institutional Plus – Growth Option ^{&}	8.83	9.00	8.95	10-Apr-03	7.13	22,830.74
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		6.73	21,820.28
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		5.69	19,412.25

Annexure I

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 31/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Liquid Fund - Regular – Growth Option ^{&}	8.32	8.02	7.97	04-Oct-00	7.01	26,715.43
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.25	24,092.09

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T Liquid Fund – Direct Plan – Growth Option	9.04	9.36	NA	31-Dec-12
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Flexi Bond Fund – Growth Option	15.59	5.31	10.41	27-Sep-10	9.33	14,951.00
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	9.24		8.46	14,421.48
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.61	13,347.78

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Flexi Bond Fund – Retail Plan – Growth Option ^{&}	15.13	4.78	9.86	30-Aug-06	7.45	18,534.60
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	9.24		7.35	18,395.22
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.76	17,536.82

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Flexi Bond Fund – Direct Plan – Growth Option	16.06	5.73	NA	01-Jan-13
Benchmark - CRISIL Composite Bond Fund Index	14.67	4.32	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Floating Rate Fund – Growth Option	8.46	9.11	10.01	10-Aug-05	7.61	20,283.40
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		7.34	19,792.73
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		5.97	17,495.60

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Floating Rate Fund – Direct Plan – Growth Option	8.66	9.27	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Monthly Income Plan – Growth Option [#]	18.75	4.52	7.79	31-Jul-03	9.15	27,788.80
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	9.06		8.42	25,709.63
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		5.36	18,390.11

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Monthly Income Plan – Direct Plan – Growth Option [#]	19.56	5.27	NA	01-Jan-13
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund – Growth Option	8.02	8.78	9.23	27-Nov-06	7.81	18,727.49
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.62	18,453.87
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.15	16,451.67

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund - Institutional – Growth Option ^{&}	8.25	8.64	8.99	27-Nov-06	7.70	18,567.26
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.62	18,453.87
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.15	16,451.67

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund – Retail Plan – Growth Option ^{&}	8.03	8.20	8.56	27-Nov-06	7.30	17,997.22
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	8.17		7.62	18,453.87
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	8.33		6.15	16,451.67

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Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Cash Fund – Direct Plan – Growth Option	8.77	8.95	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	8.98	9.54	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.74	5.84	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Low Duration Fund – Growth Option	8.51	8.46	NA	12-Sep-12
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Low Duration Fund – Institutional – Growth Option	8.73	8.27	9.16	18-Feb-08	7.88	17,160.80
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		7.68	16,937.83
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		6.26	15,401.08

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Low Duration Fund – Retail Plan – Growth Option ^{&}	8.38	7.83	8.73	20-Sep-07	7.48	17,212.50
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	8.17		7.62	17,381.37
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		6.23	15,762.90

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Low Duration Fund – Direct Plan – Growth Option	9.17	8.63	NA	01-Jan-13
Benchmark - CRISIL Liquid Fund Index	9.06	9.46	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Income Opportunities Fund – Growth Option	11.56	6.53	8.87	08-Oct-09	8.40	15,560.50
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15,292.97
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.13	13,857.05

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Income Opportunities Fund – Retail Plan – Growth Option ^{&}	11.56	6.51	8.39	08-Oct-09	8.10	15,319.50
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15,292.97
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		6.13	13,857.05

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Income Opportunities Fund – Direct Plan – Growth Option	11.91	6.81	NA	01-Jan-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Short Term Income Fund – Growth Option	9.93	8.40	9.09	04-Dec-10	8.98	14,500.40
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		8.92	14,468.66
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		7.29	13,558.23

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Short Term Income Fund – Direct Plan – Growth Option	10.21	8.67	NA	01-Jan-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Short Term Opportunities Fund – Growth Option	10.19	8.24	9.87	27-Dec-11	9.39	13,398.60
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	9.05		9.33	13,376.04
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	8.33		7.62	12,706.49

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Short Term Opportunities Fund – Direct Plan – Growth Option	10.75	8.55	NA	01-Jan-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

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Note:

1. *Point to Point Returns in INR (Rs.) show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be the date of allotment.
2. NA: Not Applicable
3. &: Subscriptions are not accepted under the Plans.
4. #: Monthly income is not assured and is subject to availability of distributable surplus.

Past performance may or may not be sustained in the future.

B) Performance of open-ended equity schemes as on March 31, 2015:

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Midcap Fund – Growth Option	73.97	31.18	1.83	09-Aug-04	22.42	86,150.00
Benchmark - CNX Midcap	50.96	16.36	-4.02		18.59	61,406.31
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		17.05	53,423.21

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	
	Absolute Return (%)			
L&T Midcap Fund – Direct Plan – Growth Option	75.41	32.12	NA	01-Jan-13
Benchmark - CNX Midcap	50.96	16.36	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Equity and Gold Fund – Growth Option	49.92	20.60	7.62	07-Feb-11	18.71	20,360.00
Benchmark [§]	21.85	11.76	6.16		11.01	15,418.57
Standard Benchmark - S&P BSE Sensex	25.15	18.60	8.23		11.15	15,499.91

§ - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Equity and Gold Fund – Direct Plan - Growth Option	51.24	21.64	NA	01-Jan-13
Benchmark [§]	21.85	11.76	NA	
Standard Benchmark - S&P BSE Sensex	25.15	18.60	NA	

§ - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Tax Saver Fund – Growth Option [^]	25.62	0.50	-12.66	18-Nov-05	7.17	17,850.00
Benchmark - CNX Nifty Index	17.98	7.31	-9.23		11.88	25,588.06
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		11.97	25,770.89

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Tax Advantage Fund - Growth	39.55	21.56	4.55	27-Feb-06	15.60	37,360.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		11.74	27,448.40
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		11.63	27,190.47

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	
	Absolute Return (%)			
L&T Tax Advantage Fund – Direct Plan – Growth Option	40.42	22.24	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -31/Mar/2015	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Special Situations Fund – Growth Option	47.70	20.41	10.90	22-May-06	15.47	35,777.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		12.12	27,554.45
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		11.70	26,672.49

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Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Special Situations Fund – Direct Plan – Growth Option	48.73	21.18	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Indo Asia Fund - Growth	35.95	14.53	10.61	28-May-07	10.87	22,466.00
Benchmark [§]	24.66	16.03	10.36		10.01	21,139.84
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		8.83	19,417.77

§ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Indo Asia Fund – Direct Plan – Growth Option	36.78	15.24	NA	01-Jan-13
Benchmark [§]	24.66	16.03	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

§ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Large Cap Fund – Growth Option	43.38	20.18	3.59	23-Oct-07	10.52	21,055.00
Benchmark - S&P BSE 100	28.32	18.11	6.84		6.07	15,500.21
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		5.71	15,118.01

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Large Cap Fund – Direct Plan – Growth Option	44.28	20.95	NA	01-Jan-13
Benchmark - S&P BSE 100	28.32	18.11	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Infrastructure Fund – Growth Option	60.41	19.44	-6.09	27-Sep-07	1.20	10,940.00
Benchmark - CNX Nifty Index	26.65	17.98	7.31		7.30	16,980.13
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		6.72	16,301.21

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Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Infrastructure Fund – Direct Plan – Growth Option	61.57	20.32	NA	01-Jan-13
Benchmark - CNX Nifty Index	26.65	17.98	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Value Fund – Growth Option	70.68	20.09	10.10	08-Jan-10	17.94	23,692.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		9.39	15,985.31
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		9.33	15,939.01

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T India Value Fund – Direct Plan – Growth Option	71.93	20.86	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Global Real Assets Fund – Growth Option	-0.40	15.22	16.09	11-Feb-10	12.63	18,419.00
Benchmark [§]	1.12	19.82	13.49		12.58	18,373.34
Standard Benchmark - S&P BSE Sensex	25.15	18.60	8.23		11.28	17,308.36

§ - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Global Real Assets Fund – Direct Plan – Growth Option	0.42	16.30	NA	01-Jan-13
Benchmark [§]	1.12	19.82	NA	
Standard Benchmark - S&P BSE Sensex	25.15	18.60	NA	

§ - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Prudence Fund – Growth Option	45.83	21.86	8.48	07-Feb-11	17.16	19,280.00
Benchmark [§]	25.67	14.59	6.38		11.02	15,424.49
Standard Benchmark - S&P BSE Sensex	25.15	18.60	8.23		11.15	15,499.91

§ - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -	28/Mar/2013 -	31/Mar/2012 -	
	31/Mar/2015	28/Mar/2014	28/Mar/2013	
Absolute Return (%)				
L&T India Prudence Fund – Direct Plan – Growth Option	47.22	23.01	NA	01-Jan-13
Benchmark ^{\$}	25.67	14.59	NA	
Standard Benchmark - S&P BSE Sensex	25.15	18.60	NA	

^{\$} - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 -	28/Mar/2013 -	30/Mar/2012 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2015	31/Mar/2014	28/Mar/2013			
Absolute Return (%)						
L&T Equity Fund – Growth Option	48.21	21.23	3.43	16-May-05	20.55	63,379.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		15.33	40,914.03
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		15.86	42,826.84

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2014 -	28/Mar/2013 -	31/Mar/2012 -	
	31/Mar/2015	31/Mar/2014	28/Mar/2013	
Absolute Return (%)				
L&T Equity Fund – Direct Plan – Growth Option	49.14	21.99	NA	01-Jan-13
Benchmark - S&P BSE 200	31.93	17.19	NA	
Standard Benchmark - S&P BSE Sensex	24.89	18.85	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Equity Savings Fund ^{\$} – Growth Option	21.54	7.14	7.07	18-Oct-11	10.85	14,269.00
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	9.06		10.58	14,150.73
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	11.25		8.17	13,112.12

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T Equity Savings Fund ^{\$} – Direct Plan – Growth Option	22.45	7.81	NA	01-Jan-13
Benchmark - CRISIL MIP Blended Fund Index	16.54	6.44	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Note:

1. *Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

2. ^ In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

3. NA: Not Applicable

4. \$ Earlier known as L&T MIP – Wealth Builder Fund. There has been a change to the fundamental attributes of L&T MIP – Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP – Wealth Builder Fund.

Past performance may or may not be sustained in the future.

Annexure I
C) Performance of closed-ended equity schemes as on March 31, 2015

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Long Term Advantage Fund - I – Growth Option	37.48	25.70	2.03	27-Mar-09	22.50	33,890.00
Benchmark - S&P BSE 200	31.93	17.19	6.03		20.19	30,220.49
Standard Benchmark - S&P BSE Sensex	24.89	18.85	8.23		18.55	27,822.58

Note: 1. *Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

D) Performance of closed-ended debt schemes as on March 31, 2015

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (July1189D A) – Growth Option	9.46	8.76	NA	27-Feb-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (July1189D A) – Direct Plan – Growth Option	9.92	9.35	NA	27-Feb-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	5.77	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March880D A) – Growth Option	9.28	8.14	NA	13-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March880D A) – Direct Plan – Growth Option	9.50	8.35	NA	13-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March753D A) – Growth Option	9.71	8.88	NA	15-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	
	Absolute Return (%)			
L&T FMP - VII (March753D A) – Direct Plan – Growth Option	9.92	9.10	NA	15-Mar-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	8.78	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	-1.01	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan C – Direct Plan – Growth Option	9.12	NA	NA	12-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan C – Growth Option	8.79	NA	NA	12-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan F – Direct Plan – Growth Option	10.00	NA	NA	23-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan F – Growth Option	9.80	NA	NA	23-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan G – Direct Plan – Growth Option	10.24	NA	NA	28-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan G - Growth Option	10.14	NA	NA	28-Aug-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan I – Direct Plan – Growth Option	10.18	NA	NA	04-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan I - Growth Option	10.00	NA	NA	04-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan J – Direct Plan – Growth Option	9.91	NA	NA	13-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series VIII - Plan J – Growth Option	9.85	NA	NA	13-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan B – Direct Plan – Growth Option	10.20	NA	NA	20-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan B – Growth Option	9.95	NA	NA	20-Sep-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan D – Direct Plan – Growth Option	9.30	NA	NA	08-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 -31/Mar/2015	31/Mar/2013 -28/Mar/2014	31/Mar/2012 -31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan D – Growth Option	9.04	NA	NA	08-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan E – Direct Plan – Growth Option	9.31	NA	NA	18-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan E - Growth Option	8.87	NA	NA	18-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan G – Direct Plan – Growth Option	9.34	NA	NA	27-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan G – Growth Option	8.84	NA	NA	27-Nov-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan H – Direct Plan – Growth Option	11.18	NA	NA	17-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan H – Growth Option	10.62	NA	NA	17-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan J – Direct Plan – Growth Option	9.38	NA	NA	12-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series IX - Plan J – Growth Option	8.93	NA	NA	12-Dec-13
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan B (502 days) – Direct Plan – Growth Option	9.50	NA	NA	03-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan B (502 days) – Growth Option	9.06	NA	NA	03-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan E (1000 days) – Direct Plan – Growth Option	11.56	NA	NA	27-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan E – Growth Option	10.94	NA	NA	27-Jan-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	14.63	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan H (453 days) – Direct Plan – Growth Option	9.50	NA	NA	13-Feb-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan H (453 days) – Growth Option	9.17	NA	NA	13-Feb-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan M (398 days) – Direct Plan – Growth Option	9.42	NA	NA	05-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan M (398 days) – Growth Option	8.98	NA	NA	05-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan O (1027 days) – Direct Plan – Growth Option	11.27	NA	NA	18-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan O (1027 days) - Growth Option	10.65	NA	NA	18-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan Q (390 days) – Direct Plan – Growth Option	9.23	NA	NA	14-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan Q (390 days) – Growth Option	8.85	NA	NA	14-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan R (386 days) – Direct Plan – Growth Option	9.25	NA	NA	19-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan R (386 days) – Growth Option	8.88	NA	NA	19-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan S (380 days) – Direct Plan – Growth Option	9.30	NA	NA	25-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan S (380 days) – Growth Option	9.19	NA	NA	25-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan T (377 days) – Direct Plan – Growth Option	9.20	NA	NA	26-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2014 - 31/Mar/2015	31/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 31/Mar/2013	
	Absolute Return (%)			
L&T FMP - Series X - Plan T (377 days) – Growth Option	9.09	NA	NA	26-Mar-14
Benchmark - CRISIL Short Term Bond Fund Index	10.40	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	8.82	NA	NA	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
L&T Resurgent India Corporate Bond Fund – Growth Option	1.74	February 2, 2015
CRISIL Composite Bond Fund Index	0.90	
L&T Resurgent India Corporate Bond Fund – Direct Plan - Growth Option	1.86	
CRISIL Composite Bond Fund Index	0.90	
L&T Arbitrage Opportunities Fund - Growth Option	6.30	June 30, 2014
CRISIL Liquid Fund Index	6.61	
L&T Arbitrage Opportunities Fund – Direct Plan - Growth Option	6.79	
CRISIL Liquid Fund Index	6.61	
L&T Business Cycles Fund - Growth Option	23.85	August 20, 2014
S&P BSE 200	10.15	
L&T Business Cycles Fund – Direct Plan – Growth Option	24.38	
S&P BSE 200	10.15	
L&T Emerging Businesses Fund - Growth Option	44.75	May 12, 2014
S&P BSE SMALL CAP	42.69	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
L&T Emerging Businesses Fund – Direct Plan - Growth	45.69	
S&P BSE SMALL CAP	42.69	
L&T FMP - Series XI - Plan A - Growth Option	8.79	April 11, 2014
CRISIL Short Term Bond Fund Index	10.15	
L&T FMP - Series XI - Plan A – Direct Plan - Growth Option	8.89	
CRISIL Short Term Bond Fund Index	10.15	
L&T FMP - Series XI - Plan C - Growth Option	7.52	July 25, 2014
CRISIL Short Term Bond Fund Index	9.60	
L&T FMP - Series XI - Plan C – Direct Plan - Growth Option	7.82	
CRISIL Short Term Bond Fund Index	9.60	

Note:

As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. Date of inception is deemed to be date of allotment.

Past performance may or may not be sustained in the future.

Annexure I

E) Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2015

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T Triple Ace Bond Fund			935.20
	Direct Plan - Quarterly Dividend Option	12.7296	
	Direct Plan - Semi Annual Dividend Option	15.4605	
	Direct Plan- Growth Option	37.0266	
	Growth Option	36.5376	
	Quarterly Dividend Option	12.1048	
	Regular Bonus Option	13.8789	
	Semi Annual Dividend Option	15.2535	
L&T Ultra Short Term Fund			1,395.66
	Bonus Option	12.3682	
	Daily Dividend Option	10.1660	
	Direct Plan - Bonus Option	12.4402	
	Direct Plan - Daily Dividend Option	10.3424	
	Direct Plan- Growth Option	22.8068	
	Direct Plan- Monthly Dividend Option	12.5681	
	Direct Plan- Weekly Dividend Option	10.6838	
	Growth Option	22.6748	
	Monthly Dividend Option	12.5298	
	Regular Growth Option	21.8198	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Regular Monthly Dividend Option	11.9781	
	Semi Annual Dividend Option	17.1445	
LT Gilt Fund			58.75
	Direct Plan- Growth Option	35.2641	
	Direct Plan- Quarterly Dividend Option	13.1119	
	Growth Option	34.9057	
	Quarterly Dividend Option	13.0051	
L&T Liquid Fund			3,750.33
	Direct Plan - Daily Dividend Option	1012.1551	
	Direct Plan- Growth Option	1918.6352	
	Direct Plan- Weekly Dividend Option	1001.0128	
	Institutional Growth Option	2787.5194	
	Regular Growth Option	2671.5432	
	Daily Dividend Option	1011.6349	
	Growth Option	1916.822	
	Bonus Option	1916.9081	
	Weekly Dividend Option	1001.3726	
L&T Flexi Bond Fund			98.62
	Direct Plan- Dividend Option	10.612	
	Direct Plan- Growth Option	15.0862	
	Dividend Option	10.7505	
	Growth Option	14.9510	
	Retail Plan-Dividend Option	10.9558	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Retail Plan-Growth Option	18.5346	
L&T Floating Rate Fund			137.00
	Direct Plan- Daily Dividend Option	10.8591	
	Direct Plan- Growth Option	13.57	
	Direct Plan- Monthly Dividend Option	11.3478	
	Growth Option	13.5223	
	Monthly Dividend Option	11.3045	
	Weekly Dividend Option	12.6085	
	Daily Dividend Option	10.8591	
L&T Monthly Income Plan			62.83
	Direct Plan - Growth Option	28.2192	
	Direct Plan- Monthly Dividend Option	11.5564	
	Direct Plan- Quarterly Dividend Option	12.1427	
	Growth Option	27.7888	
	Monthly Dividend Option	11.4289	
	Quarterly Dividend Option	11.9525	
L&T Cash Fund			1213.29
	Direct Plan- Daily Dividend Option	1023.3	
	Direct Plan- Growth Option	1133.2028	
	Direct Plan- Monthly Dividend Option	1030.6055	
	Direct Plan- Weekly Dividend Option	1002.0917	
	Institutional-Growth Option	1856.7259	
	Retail Plan- Growth Option	1799.7215	
	Retail Plan- Monthly Dividend Option	1020.5707	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Daily Dividend Option	1023.3000	
	Growth Option	1123.6494	
	Monthly Dividend Option	1023.8676	
	Weekly Dividend Option	1000.6738	
L&T Low Duration Fund			17.85
	Direct Plan- Daily Dividend Option	11.7752	
	Direct Plan- Growth Option	12.3936	
	Direct Plan- Monthly Dividend Option	10.2453	
	Direct Plan - Weekly Dividend Option	10.2471	
	Growth Option	12.2967	
	Institutional Plan -Growth Option	17.1608	
	Monthly Dividend Option	10.2133	
	Retail Plan – Growth Option	17.2125	
	Retail Plan - Monthly Dividend	10.2316	
	Daily Dividend Option	10.4742	
	Weekly Dividend Option	10.2744	
L&T Income Opportunities Fund			912.47
	Direct Plan - Institutional Dividend Option	10.6597	
	Direct Plan- Institutional Growth Option	15.6598	
	Institutional Dividend Option	10.6057	
	Institutional Growth Option	15.5605	
	Annual Dividend Option	10.0436	
	Regular Bonus Option	15.3156	
	Regular Dividend Option	10.4541	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Regular Growth Option	15.3195	
	Regular Quarterly Dividend Option	10.8575	
L&T Short term Income Fund			209.20
	Direct Plan- Dividend Option	10.5626	
	Direct Plan- Growth Option	14.5821	
	Dividend Option	10.3903	
	Growth Option	14.5004	
L&T Short Term Opportunities Fund			713.11
	Bonus Option	13.3986	
	Direct Plan- Growth Option	13.5086	
	Direct Plan- Monthly Dividend Option	10.6822	
	Direct Plan- Quarterly Dividend Option	10.8714	
	Direct Plan- Annual Dividend Option	10.0134	
	Growth Option	13.3986	
	Monthly Dividend Option	10.5828	
	Quarterly Dividend Option	10.6953	
L&T Resurgent India Corporate Bond Fund			220.47
	Direct Plan - Dividend Option	10.186	
	Direct Plan - Growth Option	10.186	
	Dividend Option	10.1735	
	Growth Option	10.1735	
L&T Midcap Fund			313.97
	Direct Plan- Dividend Option	38.98	
	Direct Plan- Growth Option	87.6	
	Dividend Option	38.37	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Growth Option	86.15	
L&T India Equity and Gold Fund			67.61
	Direct Plan- Dividend Option	19.245	
	Direct Plan- Growth Option	20.745	
	Dividend Option	18.863	
	Growth Option	20.36	
L&T Tax Saver Fund			29.79
	Dividend Option	20.97	
	Growth Option	24.46	
L&T Tax Advantage Fund			1610.78
	Direct Plan- Dividend Option	24.104	
	Direct Plan- Growth Option	37.848	
	Dividend Option	22.053	
	Growth Option	37.36	
L&T India Special Situations Fund			943.74
	Direct Plan- Dividend Option	27.573	
	Direct Plan- Growth Option	36.306	
	Dividend Option	27.106	
	Growth Option	35.777	
L&T Indo Asia Fund			265.35
	Direct Plan- Dividend Option	21.086	
	Direct Plan- Growth Option	22.774	
	Dividend Option	20.785	
	Growth Option	22.466	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T India Large Cap Fund			376.13
	Direct Plan- Dividend Option	18.794	
	Direct Plan- Growth Option	21.353	
	Dividend Option	18.12	
	Growth Option	21.055	
L&T Infrastructure Fund			207.34
	Direct Plan- Dividend Option	11.1	
	Direct Plan- Growth Option	11.1	
	Dividend Option	10.94	
	Growth Option	10.94	
L&T India Value Fund			189.42
	Direct Plan- Dividend Option	22.776	
	Direct Plan- Growth Option	24.051	
	Dividend Option	22.417	
	Growth Option	23.692	
L&T Global Real Assets Fund			48.51
	Direct Plan- Dividend Option	18.769	
	Direct Plan- Growth Option	18.769	
	Dividend Option	18.419	
	Growth Option	18.419	
L&T India Prudence Fund			309.94
	Direct Plan- Dividend Option	18.961	
	Direct Plan- Annual Dividend Option	10.31	
	Direct Plan- Growth Option	19.674	
	Dividend Option	18.090	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Annual Dividend Option	10.295	
	Growth Option	19.28	
L&T Equity Fund			2875.70
	Direct Plan- Dividend Option	33.863	
	Direct Plan- Growth Option	64.266	
	Dividend Option	31.571	
	Growth Option	63.379	
L&T Equity Savings Fund			45.93
	Direct Plan- Growth Option	14.486	
	Direct - Monthly Dividend Option	11.825	
	Direct Plan- Quarterly Dividend Option	12.082	
	Growth Option	14.2690	
	Monthly Dividend Option	12.27	
	Quarterly Dividend Option	11.774	
L&T Arbitrage Opportunities Fund			153.58
	Direct Plan- Bonus Option	10.679	
	Direct Plan- Growth Option	10.679	
	Direct Plan- Monthly Dividend Option	10.228	
	Direct Plan- Quarterly Dividend Option	10.293	
	Bonus Option	10.630	
	Growth Option	10.630	
	Monthly Dividend Option	10.206	
	Quarterly Dividend Option	10.266	
L&T Business Cycles Fund			1196.96
	Direct Plan- Dividend Option	12.438	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Direct Plan- Growth Option	12.438	
	Dividend Option	12.385	
	Growth Option	12.385	
L&T Long Term Advantage Fund- I			1.84
	Dividend Option	21.53	
	Growth Option	33.89	
L&T FMP - VII (July1189D A)			47.36
	Direct Plan- Dividend Payout Option	10.6872	
	Direct Plan- Growth Option	12.1269	
	Dividend Payout Option	10.661	
	Growth Option	12.0065	
L&T FMP - VII (March880D A)			264.38
	Direct Plan- Dividend Payout Option	10.5108	
	Direct Plan- Growth Option	11.9136	
	Dividend Payout Option	10.5002	
	Growth Option	11.8652	
L&T FMP - VII (March 753D A)			394.32
	Direct Plan- Growth Option	12.0326	
	Dividend Payout Option	10.9572	
	Growth Option	11.9839	
L&T FMP - Series VIII - Plan C			88.82
	Direct Plan- Dividend Payout Option	10.5827	
	Direct Plan- Growth Option	11.6183	
	Dividend Payout Option	10.5664	
	Growth Option	11.5614	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T - FMP - Series VIII - Plan F			14.14
	Direct Plan- Growth Option	11.7142	
	Growth Option	11.6861	
L&T - FMP - Series VIII - Plan G			43.42
	Direct Plan- Dividend Payout Option	10.6404	
	Direct Plan- Growth Option	11.7681	
	Dividend Payout Option	10.5756	
	Growth Option	11.7504	
L&T - FMP - Series VIII - Plan I			5.64
	Direct Plan- Growth Option	11.7328	
	Growth Option	11.7071	
L&T - FMP - Series VIII - Plan J			3.91
	Direct Plan- Growth Option	11.6328	
	Dividend Payout Option	10.5442	
	Growth Option	11.6203	
L&T - FMP - Series IX - Plan B			13.91
	Direct Plan- Growth Option	11.5658	
	Dividend Payout Option	10.525	
	Growth Option	11.5275	
L&T - FMP - Series IX - Plan D			73.11
	Direct Plan- Dividend Payout Option	10.3424	
	Direct Plan- Growth Option	11.3008	
	Dividend Payout Option	10.3339	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Growth Option	11.2635	
L&T- FMP - Series IX - Plan E			131.83
	Direct Plan- Dividend Payout Option	10.5408	
	Direct Plan- Growth Option	11.3264	
	Dividend Payout Option	10.5192	
	Growth Option	11.2646	
L&T - FMP - Series IX - Plan G			2.46
	Direct Plan- Growth Option	11.2743	
	Growth Option	11.2133	
L&T FMP - Series IX - Plan H			97.53
	Direct Plan- Dividend Payout Option	10.6135	
	Direct Plan- Growth Option	11.4341	
	Dividend Payout Option	10.5862	
	Growth Option	11.3608	
L&T - FMP - Series IX - Plan J			119.00
	Direct Plan- Growth Option	11.2505	
	Dividend Payout Option	10.4801	
	Growth Option	11.192	
L&T FMP - Series X - Plan B (502 days)			113.33
	Direct Plan- Growth Option	11.1876	
	Dividend Payout Option	10.4644	
	Growth Option	11.1322	
L&T - FMP Series X - Plan E (1000 days)			49.45
	Direct Plan- Dividend Payout Option	10.6789	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Direct Plan- Growth Option	11.3881	
	Dividend Payout Option	10.6488	
	Growth Option	11.3147	
L&T - FMP - Series X - Plan H (453 days)			120.20
	Direct Plan- Growth Option	11.1027	
	Dividend Payout Option	10.4743	
	Growth Option	11.0656	
L&T - FMP Series X - Plan M (398 days)			140.67
	Direct Plan- Dividend Payout Option	10.4766	
	Direct Plan- Growth Option	11.0491	
	Dividend Payout Option	10.4559	
	Growth Option	11.0025	
L&T- FMP Series X - Plan O (1027 days)			50.62
	Direct Plan- Dividend Payout Option	10.6336	
	Direct Plan- Growth Option	11.1876	
	Dividend Payout Option	10.6037	
	Growth Option	11.1238	
L&T- FMP Series X - Plan Q (390 days)			118.94
	Direct Plan- Dividend Payout Option	10.4588	
	Direct Plan- Growth Option	10.9877	
	Dividend Payout Option	10.4408	
	Growth Option	10.9481	
L&T- FMP Series X - Plan R (386 days)			24.12
	Direct Plan- Dividend Payout Option	10.4577	
	Direct Plan- Growth Option	10.9686	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Dividend Payout Option	10.4396	
	Growth Option	10.9296	
L&T - FMP Series X - Plan S (380 days)			251.48
	Direct Plan- Dividend Payout Option	10.4585	
	Direct Plan- Growth Option	10.9368	
	Dividend Payout Option	10.4525	
	Growth Option	10.9259	
L&T - FMP Series X - Plan T (377 days)			297.44
	Direct Plan- Dividend Payout Option	10.4501	
	Direct Plan- Growth Option	10.9283	
	Dividend Payout Option	10.4448	
	Growth Option	10.9174	
L&T- FMP Series XI - Plan A (370 days)			34.48
	Direct Plan- Dividend Payout Option	10.4607	
	Direct Plan- Growth Option	10.8892	
	Dividend Payout Option	10.4555	
	Growth Option	10.8788	
L&T FMP Series XI - Plan C (1139 days)			21.84
	Direct Plan- Dividend Payout Option	10.7818	
	Direct Plan- Growth Option	10.7818	
	Dividend Payout Option	10.7523	
	Growth Option	10.7523	
L&T Emerging Businesses Fund			342.09
	Direct Plan- Dividend Option	14.569	
	Direct Plan- Growth Option	14.569	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
	Dividend Option	14.475	
	Growth Option	14.475	

Annexure II

Redressal of Complaints received against L&T Mutual Fund during 2014-2015

Complain t code	Type of Complaint	(a) No. of complaints pending at the beginning of	(b) No. of complaints received during the given	Action on (a) and (b)								
				Resolved				Non Actionable	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	7	7	0	0	0	0	0	0	0	0
I B	Interest on Delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	1	47	47	0	0	0	0	1	0	0	0
I D	Interest on delayed payment of Redemption	0	3	3	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	30	29	0	0	0	0	1	0	0	0
II B	Discrepancy in Statement of Account	0	254	254	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	285	285	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	12	12	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	2	2	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	23	19	1	0	0	0	3	0	0	0
IV	Others	4	183	184	0	1	0	0	2	0	0	0
TOTAL		5	846	842	1	1	0	0	7	0	0	0

INDEPENDENT AUDITORS' REPORT

To the Board of Trustee of L&T Mutual Fund

Report on the Financial Statements

1. We have audited the accompanying financial statements of L&T Mutual Fund - L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund, L&T Income Opportunities Fund, L&T Short Term Opportunities Fund, L&T Cash Fund, L&T Flexi Bond Fund, L&T Low Duration Fund, L&T Gilt Fund, L&T Monthly Income Plan, L&T Resurgent India Corporate Bond Fund and L&T Short Term Income Fund (the "Schemes"), which comprise the Balance Sheets as at March 31, 2015, and the related Revenue Accounts and Cash Flow Statements, where applicable, for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Trustee's and Management's Responsibility for the Financial Statements

2. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2015 by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2015;
 - (b) in the case of the Revenue Accounts, of the net surplus for the year ended on that date; and
 - (c) in the case of the Cash Flow Statements, where applicable, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by section 55(4) of the Regulations, we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
 - (b) In our opinion, the Balance Sheets, Revenue Accounts and Cash Flow Statements, where applicable, dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
8. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheets, Revenue Accounts, and Cash Flow Statements, where applicable, dealt with by this Report are in agreement with the books of account of the Schemes.
9. In our opinion, the methods used to value non-traded securities as at March 31, 2015, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Price Waterhouse

Firm Registration Number: 301112E
Chartered Accountants

Place: Mumbai
Date: April 21, 2015

Vivek Prasad
Partner
Membership Number 104941

BALANCE SHEET AS AT March 31, 2015

		L&T Ultra Short Term Fund		L&T Floating Rate Fund	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Schedule		Rupees	Rupees	Rupees	Rupees
ASSETS					
Investments	1	13,701,180,919	12,234,539,650	1,168,494,670	3,198,728,240
Deposits	2	5,000,001	5,000,001	5,000,000	5,000,000
Other Current Assets	3	262,348,233	124,960,117	197,724,396	69,820,058
TOTAL		13,968,529,153	12,364,499,768	1,371,219,066	3,273,548,298
LIABILITIES					
Unit Capital	4	10,332,899,882	6,843,110,592	1,013,688,058	2,624,343,549
Reserves and Surplus	5	3,623,673,239	5,470,172,909	356,343,751	647,495,516
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	11,956,032	51,216,267	1,187,257	1,709,233
TOTAL		13,968,529,153	12,364,499,768	1,371,219,066	3,273,548,298
Notes to the Financial Statements.	9				

BALANCE SHEET AS AT March 31, 2015

		L&T Liquid Fund		L&T Triple Ace Bond Fund	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Schedule		Rupees	Rupees	Rupees	Rupees
ASSETS					
Investments	1	43,644,784,610	36,726,790,460	8,635,610,260	10,948,447,340
Deposits	2	4,567,500,000	8,757,500,000	18,200,001	18,200,001
Other Current Assets	3	213,777,021	264,545,414	777,489,624	945,722,897
TOTAL		48,426,061,631	45,748,835,874	9,431,299,885	11,912,370,238
LIABILITIES					
Unit Capital	4	22,598,098,116	29,301,433,018	6,024,027,435	9,078,429,198
Reserves and Surplus	5	14,905,215,747	14,729,796,663	3,327,951,668	2,813,584,108
Loans	6	7,949,986,286	1,700,000,000	-	-
Current Liabilities and Provisions	7	2,972,761,482	17,606,193	79,320,782	20,356,932
TOTAL		48,426,061,631	45,748,835,874	9,431,299,885	11,912,370,238
Notes to the Financial Statements.	9				

BALANCE SHEET AS AT March 31, 2015

		L&T Income Opportunities Fund		L&T Short Term Opportunities Fund	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Schedule		Rupees	Rupees	Rupees	Rupees
ASSETS					
Investments	1	8,636,060,241	4,775,311,854	6,813,253,076	2,294,026,825
Deposits	2	1,900,000	1,900,000	12,800,000	13,589,679
Other Current Assets	3	493,846,041	289,212,207	308,284,514	166,840,254
TOTAL		9,131,806,282	5,066,424,061	7,134,337,590	2,474,456,758
LIABILITIES					
Unit Capital	4	6,453,203,963	3,650,415,948	5,839,206,279	2,043,295,509
Reserves and Surplus	5	2,671,492,319	1,409,478,484	1,291,866,012	391,334,840
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	7,110,000	6,529,629	3,265,299	39,826,409
TOTAL		9,131,806,282	5,066,424,061	7,134,337,590	2,474,456,758
Notes to the Financial Statements.	9				

BALANCE SHEET AS AT March 31, 2015

		L&T Cash Fund		L&T Flexi Bond Fund	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Schedule		Rupees	Rupees	Rupees	Rupees
ASSETS					
Investments	1	12,020,700,240	5,963,604,270	896,035,066	999,485,250
Deposits	2	25,000,000	950,000,000	13,798,550	15,735,622
Other Current Assets	3	93,085,962	39,461,319	83,239,567	76,595,387
TOTAL		12,138,786,202	6,953,065,589	993,073,183	1,091,816,259
LIABILITIES					
Unit Capital	4	10,824,447,102	6,650,080,750	666,603,458	837,845,649
Reserves and Surplus	5	1,308,439,968	297,386,009	319,617,170	232,277,481
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	5,899,132	5,598,830	6,852,555	21,693,129
TOTAL		12,138,786,202	6,953,065,589	993,073,183	1,091,816,259
Notes to the Financial Statements.	9				

BALANCE SHEET AS AT March 31, 2015

Schedule	L&T Low Duration Fund		L&T Gilt Fund		
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	
	Rupees	Rupees	Rupees	Rupees	
ASSETS					
Investments	1	176,168,094	450,946,640	459,550,053	696,095,099
Deposits	2	2,293,797	2,590,920	9,944,819	10,187,428
Other Current Assets	3	1,864,218	29,639,184	127,595,788	162,040,739
TOTAL		180,326,109	483,176,744	597,090,660	868,323,266
LIABILITIES					
Unit Capital	4	141,252,197	405,404,719	211,779,676	379,130,806
Reserves and Surplus	5	37,253,739	75,167,609	375,678,139	484,568,389
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	1,820,173	2,604,416	9,632,845	4,624,071
TOTAL		180,326,109	483,176,744	597,090,660	868,323,266
Notes to the Financial Statements.	9				

BALANCE SHEET AS AT March 31, 2015

Schedule	L&T Monthly Income Plan		L&T Resurgent India Corporate Bond Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	
	Rupees	Rupees	Rupees	
ASSETS				
Investments	1	553,172,761	462,938,721	1,877,346,597
Deposits	2	15,522,105	15,610,284	5,000,000
Other Current Assets	3	77,712,606	62,569,909	323,666,241
TOTAL		646,407,472	541,118,914	2,206,012,838
LIABILITIES				
Unit Capital	4	390,734,487	343,210,240	2,166,407,645
Reserves and Surplus	5	237,600,705	175,407,919	38,292,959
Loans	6	-	-	-
Current Liabilities and Provisions	7	18,072,280	22,500,755	1,312,234
TOTAL		646,407,472	541,118,914	2,206,012,838
Notes to the Financial Statements.	9			

BALANCE SHEET AS AT March 31, 2015

		L&T Short Term Income Fund	
		March 31, 2015	March 31, 2014
		Rupees	Rupees
ASSETS	Schedule		
Investments	1	1,944,430,630	1,611,352,960
Deposits	2	9,761,829	9,661,469
Other Current Assets	3	141,317,740	118,260,673
TOTAL		2,095,510,199	1,739,275,102
LIABILITIES			
Unit Capital	4	1,503,529,609	1,359,639,209
Reserves and Surplus	5	588,494,757	372,639,159
Loans	6	-	-
Current Liabilities and Provisions	7	3,485,833	6,996,734
TOTAL		2,095,510,199	1,739,275,102
Notes to the Financial Statements.	9		

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse

For L&T Mutual Fund Trustee Limited

For L&T Investment Management Limited

Firm Registration Number - 301112E

Chartered Accountants

Vivek Prasad

Y. M. Deosthalee

Hemant Joshi

R. Shankar Raman

Ms. Raji Vishwanathan

Partner

Director

Director

Director

Additional Director

Membership No.- 104941

Ashu Suyash

Chief Executive Officer

Shriram Ramanathan

Fund Manager

Vikram Chopra

Fund Manager

Venugopal Manghat

Fund Manager

Jalpan Shah

Fund Manager

Place: Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Date: April 21, 2015

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Ultra Short Term Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	1,482,711,146	648,784,875
Net Profit on Sale / Redemption of Investments (Note 2.3)		35,613,552	14,265,263
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		3,573,052	-
Miscellaneous Income		-	14,101
TOTAL		1,521,897,750	663,064,239
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	11,805,927
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		29,052,755	3,489,535
Transfer Agent Fees and Expenses		5,189,723	2,987,428
Trusteeship Fees and Expenses (Note 5)		44,884	26,175
Custodian Fees and Expenses (Note 6)		955,045	365,436
Audit Fees		51,000	114,130
Selling and Distribution Expenses		15,604,958	3,828,063
Marketing and Publicity Expenses		104,032	13,751
Investor Education & Awareness Expenses		3,380,340	1,458,146
Service Tax on Investment Management Fees		3,590,947	431,305
Other Operating Expenses		656,662	463,653
TOTAL		58,630,346	24,983,549
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		4,711,325	-
TOTAL		53,919,021	24,983,549
Net Realised Gains/(Losses) for the Year / Period		1,467,978,729	638,080,690
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
Net Gains/(Losses) for the Year / Period		1,467,978,729	638,080,690
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(6,808,253)	23,760,081
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		1,461,170,476	661,840,771
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		6,808,253	(23,760,081)
Net Surplus/(Deficit) for the Year / Period		1,467,978,729	638,080,690
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		1,467,978,729	638,080,690
Transfer from Income Equalisation Reserve (Note 2.7)		744,806,389	3,792,964,206
Transfer from Reserve Fund		5,231,277,345	1,008,333,455
Dividend Distributions		(203,380,332)	(157,011,428)
Dividend Distribution Tax thereon		(78,596,230)	(51,089,578)
Balance Transferred to Reserve Fund		7,162,085,901	5,231,277,345

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Floating Rate Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	222,309,009	419,797,903
Net Profit on Sale / Redemption of Investments (Note 2.3)		8,593,991	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		1,499,377	-
Miscellaneous Income		-	160,205
TOTAL		232,402,377	419,958,108
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	12,704,465
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	10,590,623
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		7,778,830	8,421,018
Transfer Agent Fees and Expenses		863,362	1,752,145
Trusteeship Fees and Expenses (Note 5)		7,196	18,133
Custodian Fees and Expenses (Note 6)		118,616	266,986
Audit Fees		51,000	114,130
Selling and Distribution Expenses		1,010,325	2,666,290
Marketing and Publicity Expenses		20,656	10,187
Investor Education & Awareness Expenses		532,183	983,612
Service Tax on Investment Management Fees		961,470	1,040,853
Other Operating Expenses		292,568	306,442
TOTAL		11,636,206	38,874,884
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		246,213	-
TOTAL		11,389,993	38,874,884
Net Realised Gains/(Losses) for the Year / Period		221,012,384	381,083,224
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
Net Gains/(Losses) for the Year / Period		221,012,384	381,083,224
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(3,858,447)	5,652,037
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		217,153,937	386,735,261
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		3,858,447	(5,652,037)
Net Surplus/(Deficit) for the Year / Period		221,012,384	381,083,224
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		221,012,384	381,083,224
Transfer from Income Equalisation Reserve (Note 2.7)		(1,289,142,489)	1,549,776,685
Transfer from Reserve Fund		1,929,262,040	21,349,592
Dividend Distributions		(25,969,868)	(17,346,878)
Dividend Distribution Tax thereon		(8,810,956)	(5,600,583)
Balance Transferred to Reserve Fund		826,351,111	1,929,262,040

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Liquid Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	4,943,812,557	3,485,797,996
Net Profit on Sale / Redemption of Investments (Note 2.3)		8,550,699	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		5,145,340	3,944,971
Miscellaneous Income		9,648	18,011
TOTAL		4,957,518,244	3,489,760,978
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	10,662,664
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		52,348,351	-
Investment Management Fees (Note 4)		1,816,069	4,139,121
Transfer Agent Fees and Expenses		15,329,830	11,845,120
Trusteeship Fees and Expenses (Note 5)		150,546	131,753
Custodian Fees and Expenses (Note 6)		2,448,083	1,445,210
Audit Fees		51,000	38,043
Selling and Distribution Expenses		13,568,030	8,367,053
Marketing and Publicity Expenses		353,377	34,752
Investor Education & Awareness Expenses		11,292,913	7,696,400
Service Tax on Investment Management Fees		224,463	511,902
Other Operating Expenses		1,752,561	995,992
TOTAL		99,335,223	45,868,010
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		11,291,434	5,430,177
TOTAL		88,043,789	40,437,833
Net Realised Gains/(Losses) for the Year / Period		4,869,474,455	3,449,323,145
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(234,800)	-
Net Gains/(Losses) for the Year / Period		4,869,239,655	3,449,323,145
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		978,929	11,636,951
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		4,870,218,584	3,460,960,096
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(978,929)	(11,636,951)
Net Surplus/(Deficit) for the Year / Period		4,869,239,655	3,449,323,145
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		4,869,239,655	3,449,323,145
Transfer from Income Equalisation Reserve (Note 2.7)		(3,230,664,472)	8,274,279,229
Transfer from Reserve Fund		14,152,901,017	3,365,092,221
Dividend Distributions		(969,806,299)	(698,760,645)
Dividend Distribution Tax thereon		(379,194,733)	(237,032,933)
Balance Transferred to Reserve Fund		14,442,475,168	14,152,901,017

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Triple Ace Bond Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	827,922,186	1,286,284,355
Net Profit on Sale / Redemption of Investments (Note 2.3)		379,887,431	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		1,825,801	5,766,242
TOTAL		1,209,635,418	1,292,050,597
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	1,487,470,118
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		35,874,302	1,748,684
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		42,585,816	65,900,776
Transfer Agent Fees and Expenses		7,941,342	12,166,463
Trusteeship Fees and Expenses (Note 5)		26,554	54,204
Custodian Fees and Expenses (Note 6)		194,080	303,915
Audit Fees		200,000	114,130
Selling and Distribution Expenses		98,145,971	151,590,188
Marketing and Publicity Expenses		95,144	420,889
Investor Education & Awareness Expenses		1,984,522	3,080,581
Service Tax on Investment Management Fees		5,263,683	8,145,468
Other Operating Expenses		631,660	462,267
TOTAL		192,943,074	1,731,457,683
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	3,028,198
TOTAL		192,943,074	1,728,429,485
Net Realised Gains/(Losses) for the Year / Period		1,016,692,344	(436,378,888)
Net change in Unrealised Depreciation in Value of Investments (Note 8)		72,363,129	(70,224,271)
Net Gains/(Losses) for the Year / Period		1,089,055,473	(506,603,159)
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		69,795,686	4,219,627
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		1,158,851,159	(502,383,532)
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(69,795,686)	(4,219,627)
Net Surplus/(Deficit) for the Year / Period		1,089,055,473	(506,603,159)
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		1,089,055,473	(506,603,159)
Transfer from Income Equalisation Reserve (Note 2.7)		87,309,847,328	(231,998,525,547)
Transfer from Reserve Fund		(231,658,543,596)	862,762,644
Dividend Distributions		(7,982,224)	(12,582,975)
Dividend Distribution Tax thereon		(3,025,233)	(3,594,559)
Balance Transferred to Reserve Fund		(143,270,648,252)	(231,658,543,596)

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Income Opportunities Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	651,958,962	341,703,374
Net Profit on Sale / Redemption of Investments (Note 2.3)		46,302,339	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		38,411,845	-
Miscellaneous Income		12,243,132	4,348,224
TOTAL		748,916,278	346,051,598
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	5,025,010
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	16,103,309
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		59,624,471	21,389,722
Transfer Agent Fees and Expenses		5,236,437	2,777,430
Trusteeship Fees and Expenses (Note 5)		17,334	11,788
Custodian Fees and Expenses (Note 6)		379,866	203,432
Audit Fees		170,000	114,130
Selling and Distribution Expenses		20,331,520	21,787,263
Marketing and Publicity Expenses		46,617	67,618
Investor Education & Awareness Expenses		1,306,656	691,456
Service Tax on Investment Management Fees		7,369,731	2,643,828
Other Operating Expenses		370,603	178,419
TOTAL		94,853,235	70,993,405
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		1,170,726	1,687,422
TOTAL		93,682,509	69,305,983
Net Realised Gains/(Losses) for the Year / Period		655,233,769	276,745,615
Net change in Unrealised Depreciation in Value of Investments (Note 8)		28,712,581	(28,674,566)
Net Gains/(Losses) for the Year / Period		683,946,350	248,071,049
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		28,648,569	514,167
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		712,594,919	248,585,216
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(28,648,569)	(514,167)
Net Surplus/(Deficit) for the Year / Period		683,946,350	248,071,049
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		683,946,350	248,071,049
Transfer from Income Equalisation Reserve (Note 2.7)		406,771,363	690,594,805
Transfer from Reserve Fund		972,033,531	37,810,374
Dividend Distributions		(9,597,457)	(3,479,598)
Dividend Distribution Tax thereon		(3,247,787)	(963,099)
Balance Transferred to Reserve Fund		2,049,906,000	972,033,531

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Short Term Opportunities Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	333,702,221	377,031,145
Net Profit on Sale / Redemption of Investments (Note 2.3)		22,491,780	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		2,509,853	-
Miscellaneous Income		20,852	1,474,475
TOTAL		358,724,706	378,505,620
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	78,280,883
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	12,726,834
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		9,649,388	8,461,090
Transfer Agent Fees and Expenses		3,202,751	3,396,062
Trusteeship Fees and Expenses (Note 5)		10,380	15,667
Custodian Fees and Expenses (Note 6)		231,220	232,876
Audit Fees		170,000	114,130
Selling and Distribution Expenses		4,456,701	4,295,452
Marketing and Publicity Expenses		25,545	5,614
Investor Education & Awareness Expenses		789,314	854,743
Service Tax on Investment Management Fees		1,192,673	1,045,791
Other Operating Expenses		325,815	188,624
TOTAL		20,053,787	109,617,766
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		600,984	-
TOTAL		19,452,803	109,617,766
Net Realised Gains/(Losses) for the Year / Period		339,271,903	268,887,854
Net change in Unrealised Depreciation in Value of Investments (Note 8)		6,742,148	(6,742,148)
Net Gains/(Losses) for the Year / Period		346,014,051	262,145,706
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		34,788,378	(4,440,210)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		380,802,429	257,705,496
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(34,788,378)	4,440,210
Net Surplus/(Deficit) for the Year / Period		346,014,051	262,145,706
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		346,014,051	262,145,706
Transfer from Income Equalisation Reserve (Note 2.7)		504,127,178	(117,576,063)
Transfer from Reserve Fund		368,182,239	265,395,414
Dividend Distributions		(59,297,324)	(31,826,245)
Dividend Distribution Tax thereon		(25,660,853)	(9,956,573)
Balance Transferred to Reserve Fund		1,133,365,291	368,182,239

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Cash Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	543,889,244	600,125,959
Net Profit on Sale / Redemption of Investments (Note 2.3)		1,523,765	1,745,332
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		912,689	-
Miscellaneous Income		101,786	299,605
TOTAL		546,427,484	602,170,896
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	3,736,804
Interest On Borrowings		109,252	-
Investment Management Fees (Note 4)		12,846,464	3,287,565
Transfer Agent Fees and Expenses		2,521,043	3,214,609
Trusteeship Fees and Expenses (Note 5)		16,929	24,837
Custodian Fees and Expenses (Note 6)		303,602	197,452
Audit Fees		51,000	38,043
Selling and Distribution Expenses		8,333,454	4,886,142
Marketing and Publicity Expenses		72,896	14,246
Investor Education & Awareness Expenses		1,266,602	1,391,541
Service Tax on Investment Management Fees		1,587,830	412,411
Other Operating Expenses		619,461	333,886
TOTAL		27,728,533	17,537,536
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		2,514,784	-
TOTAL		25,213,749	17,537,536
Net Realised Gains/(Losses) for the Year / Period		521,213,735	584,633,360
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(237,200)	3,000
Net Gains/(Losses) for the Year / Period		520,976,535	584,636,360
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		1,737,582	2,388,031
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		522,714,117	587,024,391
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(1,737,582)	(2,388,031)
Net Surplus/(Deficit) for the Year / Period		520,976,535	584,636,360
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		520,976,535	584,636,360
Transfer from Income Equalisation Reserve (Note 2.7)		4,394,141,066	2,615,340,536
Transfer from Reserve Fund		6,126,921,021	3,039,598,214
Dividend Distributions		(43,498,539)	(84,385,793)
Dividend Distribution Tax thereon		(16,491,388)	(28,268,296)
Balance Transferred to Reserve Fund		10,982,048,695	6,126,921,021

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Flexi Bond Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	71,980,013	127,954,261
Net Profit on Sale / Redemption of Investments (Note 2.3)		50,159,210	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		5,152,446	-
Miscellaneous Income		16,388	521,007
TOTAL		127,308,057	128,475,268
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	36,288,614
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	6,512,743
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		7,833,315	12,759,665
Transfer Agent Fees and Expenses		770,939	1,310,904
Trusteeship Fees and Expenses (Note 5)		2,377	5,489
Custodian Fees and Expenses (Note 6)		12,854	46,286
Audit Fees		51,000	114,130
Selling and Distribution Expenses		-	2,388,563
Marketing and Publicity Expenses		7,418	6,648
Investor Education & Awareness Expenses		178,188	306,939
Service Tax on Investment Management Fees		968,210	1,577,105
Other Operating Expenses		227,079	170,232
TOTAL		10,051,380	61,487,318
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
TOTAL		10,051,380	61,487,318
Net Realised Gains/(Losses) for the Year / Period		117,256,677	66,987,950
Net change in Unrealised Depreciation in Value of Investments (Note 8)		3,024,527	(3,416,927)
Net Gains/(Losses) for the Year / Period		120,281,204	63,571,023
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		4,301,604	(2,834,070)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		124,582,808	60,736,953
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(4,301,604)	2,834,070
Net Surplus/(Deficit) for the Year / Period		120,281,204	63,571,023
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		120,281,204	63,571,023
Transfer from Income Equalisation Reserve (Note 2.7)		(15,985,774)	36,453,784
Transfer from Reserve Fund		215,501,967	134,933,887
Dividend Distributions		(16,318,194)	(15,220,078)
Dividend Distribution Tax thereon		(7,282,324)	(4,236,649)
Balance Transferred to Reserve Fund		296,196,879	215,501,967

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Low Duration Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	33,427,161	57,632,218
Net Profit on Sale / Redemption of Investments (Note 2.3)		92,301	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		197,832	-
Miscellaneous Income		4,301	50,105
TOTAL		33,721,595	57,682,323
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	1,532,522
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	63,666
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		1,530,954	1,400,176
Transfer Agent Fees and Expenses		431,305	795,436
Trusteeship Fees and Expenses (Note 5)		1,011	2,335
Custodian Fees and Expenses (Note 6)		22,421	18,831
Audit Fees		51,000	114,130
Selling and Distribution Expenses		-	489,271
Marketing and Publicity Expenses		3,986	20,037
Investor Education & Awareness Expenses		74,960	125,864
Service Tax on Investment Management Fees		189,226	173,062
Other Operating Expenses		185,282	146,563
TOTAL		2,490,145	4,881,893
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		61,391	-
TOTAL		2,428,754	4,881,893
Net Realised Gains/(Losses) for the Year / Period		31,292,841	52,800,430
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	569,238
Net Gains/(Losses) for the Year / Period		31,292,841	53,369,668
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(975,761)	1,320,933
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		30,317,080	54,690,601
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		975,761	(1,320,933)
Net Surplus/(Deficit) for the Year / Period		31,292,841	53,369,668
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		31,292,841	53,369,668
Transfer from Income Equalisation Reserve (Note 2.7)		(56,080,935)	(25,340,905)
Transfer from Reserve Fund		55,831,783	53,262,283
Dividend Distributions		(4,219,646)	(19,474,250)
Dividend Distribution Tax thereon		(1,434,663)	(5,985,013)
Balance Transferred to Reserve Fund		25,389,380	55,831,783

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Gilt Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	51,421,582	54,160,333
Net Profit on Sale / Redemption of Investments (Note 2.3)		55,811,364	2,552,244
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		254,213	-
Miscellaneous Income		27	12,121
TOTAL		107,487,186	56,724,698
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		4,840,639	4,989,742
Transfer Agent Fees and Expenses		566,610	586,551
Trusteeship Fees and Expenses (Note 5)		1,702	2,200
Custodian Fees and Expenses (Note 6)		562	291
Audit Fees		51,000	114,130
Selling and Distribution Expenses		-	1,553,320
Marketing and Publicity Expenses		8,693	3,982
Investor Education & Awareness Expenses		126,612	129,174
Service Tax on Investment Management Fees		598,312	616,743
Other Operating Expenses		185,602	129,893
TOTAL		6,379,732	8,126,026
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
TOTAL		6,379,732	8,126,026
Net Realised Gains/(Losses) for the Year / Period		101,107,454	48,598,672
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(2,033,738)	53,613
Net Gains/(Losses) for the Year / Period		99,073,716	48,652,285
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(123,724)	116,478
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		98,949,992	48,768,763
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		123,724	(116,478)
Net Surplus/(Deficit) for the Year / Period		99,073,716	48,652,285
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		99,073,716	48,652,285
Transfer from Income Equalisation Reserve (Note 2.7)		(138,794,724)	226,209,114
Transfer from Reserve Fund		542,399,240	277,832,445
Dividend Distributions		(9,326,636)	(7,847,661)
Dividend Distribution Tax thereon		(3,180,909)	(2,446,943)
Balance Transferred to Reserve Fund		490,170,687	542,399,240

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Monthly Income Plan	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		1,238,316	1,486,063
Interest and Discount (Note 2.4)	8	33,225,777	45,349,298
Net Profit on Sale / Redemption of Investments (Note 2.3)		36,895,310	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		349,398	382,729
TOTAL		71,708,801	47,218,090
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	6,486,961
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		95,702	5,953,938
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		7,650,519	7,217,324
Transfer Agent Fees and Expenses		621,801	821,793
Trusteeship Fees and Expenses (Note 5)		1,305	2,039
Custodian Fees and Expenses (Note 6)		86,251	61,531
Audit Fees		51,000	152,174
Selling and Distribution Expenses		817,794	3,385,844
Marketing and Publicity Expenses		842,861	619,708
Investor Education & Awareness Expenses		97,981	114,343
Service Tax on Investment Management Fees		945,624	892,080
Other Operating Expenses		259,851	250,259
TOTAL		11,470,689	25,957,994
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
TOTAL		11,470,689	25,957,994
Net Realised Gains/(Losses) for the Year / Period		60,238,112	21,260,096
Net change in Unrealised Depreciation in Value of Investments (Note 8)		2,220,581	(1,419,363)
Net Gains/(Losses) for the Year / Period		62,458,693	19,840,733
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		18,898,634	4,335,502
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		81,357,327	24,176,235
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(18,898,634)	(4,335,502)
Net Surplus/(Deficit) for the Year / Period		62,458,693	19,840,733
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		62,458,693	19,840,733
Transfer from Income Equalisation Reserve (Note 2.7)		7,806,603	(16,221,612)
Transfer from Reserve Fund		173,817,575	192,181,156
Dividend Distributions		(23,502,877)	(17,263,136)
Dividend Distribution Tax thereon		(7,809,698)	(4,719,566)
Balance Transferred to Reserve Fund		212,770,296	173,817,575

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Resurgent India Corporate Bond Fund
		January 22, 2015 to March 31, 2015
		Rupees
	Schedule	
INCOME AND GAINS		
Dividends on Equity Shares (Note 2.4)		-
Interest and Discount (Note 2.4)	8	24,702,079
Net Profit on Sale / Redemption of Investments (Note 2.3)		-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		6,622,836
Miscellaneous Income		82,821
TOTAL		31,407,736
EXPENSES AND LOSSES		
Net Loss on Sale / Redemption of Investments (Note 2.3)		19,964
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-
Interest On Borrowings		-
Investment Management Fees (Note 4)		2,398,673
Transfer Agent Fees and Expenses		234,164
Trusteeship Fees and Expenses (Note 5)		698
Custodian Fees and Expenses (Note 6)		15,924
Audit Fees		51,000
Selling and Distribution Expenses		508,975
Marketing and Publicity Expenses		4,157
Investor Education & Awareness Expenses		55,178
Service Tax on Investment Management Fees		296,483
Other Operating Expenses		40,210
TOTAL		3,625,426
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		45,509
TOTAL		3,579,917
Net Realised Gains/(Losses) for the Year / Period		27,827,819
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-
Net Gains/(Losses) for the Year / Period		27,827,819
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		2,527,199
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		30,355,018
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(2,527,199)
Net Surplus/(Deficit) for the Year / Period		27,827,819
		January 22, 2015 to March 31, 2015
		Rupees
Net Surplus/(Deficit) for the Year / Period		27,827,819
Transfer from Income Equalisation Reserve (Note 2.7)		6,752,363
Transfer from Reserve Fund		-
Dividend Distributions		-
Dividend Distribution Tax thereon		-
Balance Transferred to Reserve Fund		34,580,182

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Short Term Income Fund	
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
	Schedule		
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	193,407,141	144,088,489
Net Profit on Sale / Redemption of Investments (Note 2.3)		3,744,707	4,424,715
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		5,687,632	2,636,357
Miscellaneous Income		682,107	425,288
TOTAL		203,521,587	151,574,849
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		21,814,574	13,028,939
Transfer Agent Fees and Expenses		1,863,675	1,437,675
Trusteeship Fees and Expenses (Note 5)		5,479	5,383
Custodian Fees and Expenses (Note 6)		119,042	84,620
Audit Fees		51,000	114,130
Selling and Distribution Expenses		3,331,492	4,401,600
Marketing and Publicity Expenses		14,318	13,154
Investor Education & Awareness Expenses		411,641	305,521
Service Tax on Investment Management Fees		2,696,345	1,610,408
Other Operating Expenses		280,948	189,123
TOTAL		30,588,514	21,190,553
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		27,976	-
TOTAL		30,560,538	21,190,553
Net Realised Gains/(Losses) for the Year / Period		172,961,049	130,384,296
Net change in Unrealised Depreciation in Value of Investments (Note 8)		7,512,655	(7,385,256)
Net Gains/(Losses) for the Year / Period		180,473,704	122,999,040
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		13,409,128	64,113
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		193,882,832	123,063,153
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(13,409,128)	(64,113)
Net Surplus/(Deficit) for the Year / Period		180,473,704	122,999,040
		April 01, 2014 to March 31, 2015	April 01, 2013 to March 31, 2014
		Rupees	Rupees
Net Surplus/(Deficit) for the Year / Period		180,473,704	122,999,040
Transfer from Income Equalisation Reserve (Note 2.7)		37,921,825	147,215,074
Transfer from Reserve Fund		379,153,546	132,385,801
Dividend Distributions		(12,203,494)	(18,350,962)
Dividend Distribution Tax thereon		(4,196,158)	(5,095,407)
Balance Transferred to Reserve Fund		581,149,423	379,153,546

Notes to the Financial Statements.

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Revenue Account referred to in our report of even date.

For Price Waterhouse

**For L&T Mutual Fund Trustee
Limited**

For L&T Investment Management Limited

Firm Registration Number - 301112E

Chartered Accountants

Vivek Prasad

Y. M. Deosthalee

Hemant Joshi

R. Shankar Raman

Ms. Raji Vishwanathan

Partner

Director

Director

Director

Additional Director

Membership No.- 104941

Ashu Suyash

Chief Executive Officer

Shriram Ramanathan

Fund Manager

Vikram Chopra

Fund Manager

Venugopal Manghat

Fund Manager

Jalpan Shah

Fund Manager

Place: Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Date: April 21, 2015

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Ultra Short Term Fund	
		Year ended March 31, 2015	Year ended March 31, 2014
		Rupees	Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	1,467,978,729	638,080,690
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
	Add / (Less) : Interest on Borrowing	-	-
	Operating Profit Before Working Capital Changes	1,467,978,729	638,080,690
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(1,473,449,523)	(7,787,359,427)
	(Increase)/Decrease in Other Current Assets	(195,760,982)	2,702,361
	Increase/(Decrease) in Current Liabilities	2,499,633	4,923,208
	Net cash generated from/(used in) Operating Activities	(198,732,143)	(7,141,653,168)
(A)			
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	3,489,789,290	3,148,821,088
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(3,025,693,584)	3,942,022,068
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(37,225,737)	36,595,772
	Dividend Distributions	(203,380,332)	(157,011,428)
	Dividend Distribution Tax thereon	(78,596,230)	(51,089,578)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	343,896	(839,503)
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	Net Cash Generated from/(used in) Financing Activities	145,237,303	6,918,498,419
(B)			
	Net Increase/(Decrease) in Cash and Cash Equivalents	(53,494,840)	(223,154,749)
(A+B)			
	Cash and Cash Equivalents at the beginning of the year / period	115,241,708	338,396,457
	Cash and Cash Equivalents at the end of the year / period	61,746,868	115,241,708
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	11,439,007	6,664,709
	Margin Deposit with Clearing Corporation of India	5,000,001	5,000,001
	Temporary Book Overdraft	-	(4,534,130)
	<u>Deposits with Scheduled Banks</u>	-	(506,624)
	- Demand Deposits (Less than 3 months)	-	-
	- Others (Deposits with maturity more than 3 months but less than 12 months)	-	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	45,307,860	108,111,128
		61,746,868	115,241,708
2.	The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.		
3.	The figures in brackets represents cash outflow.		

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Liquid Fund	
		Year ended March 31, 2015	Year ended March 31, 2014
		Rupees	Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	4,869,239,655	3,449,323,145
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	234,800	-
	Add / (Less) : Interest on Borrowing	52,348,351	-
	Operating Profit Before Working Capital Changes	4,921,822,806	3,449,323,145
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(4,054,977,171)	(21,705,400,359)
	(Increase)/Decrease in Other Current Assets	(43,352,151)	(26,588,372)
	Increase/(Decrease) in Current Liabilities	1,137,857	1,568,834
	Net cash generated from/(used in) Operating Activities	824,631,341	(18,281,096,752)
		(A)	
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(6,703,334,902)	16,185,935,907
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(3,345,798,468)	8,629,364,727
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	801,697	(143,260)
	Dividend Distributions	(969,806,299)	(698,760,645)
	Dividend Distribution Tax thereon	(379,194,733)	(237,032,933)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	-	91,969
	Increase/(Decrease) in Loans	6,249,986,286	1,700,000,000
	Interest on Borrowing	(52,348,351)	-
	Net Cash Generated from/(used in) Financing Activities	(5,199,694,770)	25,579,455,765
		(B)	
	Net Increase/(Decrease) in Cash and Cash Equivalents	(4,375,063,429)	7,298,359,013
		(A+B)	
	Cash and Cash Equivalents at the beginning of the year / period	8,957,649,513	1,659,290,500
	Cash and Cash Equivalents at the end of the year / period	4,582,586,084	8,957,649,513
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	8,922,370	6,139,872
	Margin Deposit with Clearing Corporation of India	67,500,000	107,500,000
	Temporary Book Overdraft	-	(8,000,265)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	4,500,000,000	8,650,000,000
	- Others (Deposits with maturity more than 3 months but less than 12 months)	-	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	6,163,714	202,009,906
		4,582,586,084	8,957,649,513
2.	The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.		
3.	The figures in brackets represents cash outflow.		

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015

		L&T Triple Ace Bond Fund	
		Year ended March 31, 2015 Rupees	Year ended March 31, 2014 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	1,089,055,473	(506,603,159)
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	(72,363,129)	70,224,271
	Add / (Less) : Interest on Borrowing	-	-
	Operating Profit Before Working Capital Changes	1,016,692,344	(436,378,888)
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	2,805,796,756	(9,818,080,787)
	(Increase)/Decrease in Other Current Assets	122,908,471	(304,565,419)
	Increase/(Decrease) in Current Liabilities	(4,444,626)	5,962,682
	Net cash generated from/(used in) Operating Activities	3,940,952,945	(10,553,062,412)
	(A)		
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(3,054,401,763)	8,355,239,670
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(633,476,142)	2,425,345,761
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	63,416,072	4,656,053
	Dividend Distributions	(7,982,224)	(12,582,975)
	Dividend Distribution Tax thereon	(3,025,233)	(3,594,559)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	-	780,348
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	Net Cash Generated from/(used in) Financing Activities	(3,635,469,290)	10,769,844,298
	(B)		
	Net Increase/(Decrease) in Cash and Cash Equivalents	305,483,655	216,781,886
	(A+B)		
	Cash and Cash Equivalents at the beginning of the year / period	262,793,405	46,011,519
	Cash and Cash Equivalents at the end of the year / period	568,277,060	262,793,405
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	1,232,766	1,553,477
	Margin Deposit with Clearing Corporation of India	18,200,001	18,200,001
	Temporary Book Overdraft	-	(7,596)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	- Others (Deposits with maturity more than 3 months but less than 12 months)	-	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	548,844,293	243,047,523
		568,277,060	262,793,405
2.	The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.		
3.	The figures in brackets represents cash outflow.		

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

		L&T Cash Fund	
		Year ended March 31, 2015 Rupees	Year ended March 31, 2014 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	520,976,535	584,636,360
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	237,200	(3,000)
	Add / (Less) : Interest on Borrowing	109,252	-
	Operating Profit Before Working Capital Changes	521,322,987	584,633,360
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(6,055,595,588)	6,428,100,956
	(Increase)/Decrease in Other Current Assets	(64,430,401)	33,443,156
	Increase/(Decrease) in Current Liabilities	3,245,659	(1,228,031)
	Net cash generated from/(used in) Operating Activities	(5,595,457,343)	7,044,949,441
		(A)	
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	4,174,366,356	(4,144,418,816)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	548,329,768	(3,237,077,435)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(2,044,496)	(70,650,369)
	Dividend Distributions	(43,498,539)	(84,385,793)
	Dividend Distribution Tax thereon	(16,491,388)	(28,268,296)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(32)	72,073,800
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	(109,252)	-
	Net Cash Generated from/(used in) Financing Activities	4,660,552,417	(7,492,726,909)
		(B)	
	Net Increase/(Decrease) in Cash and Cash Equivalents	(934,904,926)	(447,777,468)
		(A+B)	
	Cash and Cash Equivalents at the beginning of the year / period	985,834,784	1,433,612,252
	Cash and Cash Equivalents at the end of the year / period	50,929,858	985,834,784
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	2,842,864	15,410,872
	Margin Deposit with Clearing Corporation of India	25,000,000	25,000,000
	Temporary Book Overdraft	-	(900,864)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	925,000,000
	- Others (Deposits with maturity more than 3 months but less than 12 months)	-	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	23,086,994	21,324,776
		50,929,858	985,834,784
2.	The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.		
3.	The figures in brackets represents cash outflow.		

This is the Cash Flow Statement referred to in our report of even date.

For Price Waterhouse

**For L&T Mutual Fund Trustee
Limited**

For L&T Investment Management Limited

Firm Registration Number - 301112E

Chartered Accountants

Vivek Prasad

Y. M. Deosthalee

Hemant Joshi

R. Shankar Raman

Ms. Raji Vishwanathan

Partner

Director

Director

Director

Additional Director

Membership No.- 104941

Ashu Suyash

Chief Executive Officer

Shriram Ramanathan

Vikram Chopra

Fund Manager

Fund Manager

Venugopal Manghat

Jalpan Shah

Fund Manager

Fund Manager

Place: Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Date: April 21, 2015

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Ultra Short Term Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	4,021,434,122	4,017,466,230	149,737,750	149,320,050
Privately Placed Non Convertible Debentures / Bonds	200,902,150	202,474,550	-	-
Commercial Paper / Certificate of Deposit	9,478,844,647	9,461,534,539	12,084,801,900	12,058,705,746
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	13,701,180,919	13,681,475,319	12,234,539,650	12,208,025,796
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		5,000,001		5,000,001
Equity Margin Deposit		-		-
TOTAL		5,000,001		5,000,001
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		11,439,007		6,664,709
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		45,307,860		108,111,128
Unit Subscription Receivable		1,163,398		168,500
Inter-Scheme Receivable				
- For Switch-In		231,441		1,570,235
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		215,348		193,089
- Towards Unclaimed Redemption		620,595		584,794
Interest Receivable on :				
- Debentures / Bonds		198,250,999		7,667,644
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		5,119,585		18
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		262,348,233		124,960,117

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Floating Rate Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	329,156,769	328,460,127	1,069,300,000	1,067,150,200
Privately Placed Non Convertible Debentures / Bonds	66,385,550	66,288,069	79,905,840	79,620,080
Commercial Paper / Certificate of Deposit	772,952,351	771,908,659	2,049,522,400	2,046,261,699
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	1,168,494,670	1,166,656,855	3,198,728,240	3,193,031,979
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		5,000,000		5,000,000
Equity Margin Deposit		-		-
TOTAL		5,000,000		5,000,000
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		781,303		1,471,584
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		178,134,200		23,696,057
Unit Subscription Receivable		60,000		-
Inter-Scheme Receivable				
- For Switch-In		12,238		173,450
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		543		543
- Towards Unclaimed Redemption		1,979		1,979
Interest Receivable on :				
- Debentures / Bonds		18,481,771		44,469,096
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		246,382		1,369
Prepaid Expense		-		-
Miscellaneous Receivables		5,980		5,980
TOTAL		197,724,396		69,820,058

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Liquid Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	500,130,300	500,365,100	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	43,144,654,310	43,131,364,576	36,377,065,122	36,364,754,317
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	349,725,338	349,725,338
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	43,644,784,610	43,631,729,676	36,726,790,460	36,714,479,655
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		4,500,000,000		8,650,000,000
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		67,500,000		107,500,000
Equity Margin Deposit		-		-
TOTAL		4,567,500,000		8,757,500,000
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		8,922,370		6,139,872
Sales Contracts Awaiting Completion		98,943,150		-
Collateralised Borrowing and Lending Obligation		6,163,714		202,009,906
Unit Subscription Receivable		-		-
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		22,123		22,948
- Towards Unclaimed Redemption		237,923		72,768
Interest Receivable on :				
- Debentures / Bonds		67,052,430		-
- Central and State Government Securities		-		-
- Deposits		20,005,490		50,852,054
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		12,429,821		5,447,815
Prepaid Expense		-		-
Miscellaneous Receivables		-		51
TOTAL		213,777,021		264,545,414

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Triple Ace Bond Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	2,859,452,826	2,819,067,544	4,570,474,031	4,612,644,102
Privately Placed Non Convertible Debentures / Bonds	153,360,897	155,666,913	101,559,318	101,569,379
Commercial Paper / Certificate of Deposit	-	-	921,418,250	917,888,378
Central and State Government Securities	5,622,796,537	5,586,347,315	4,353,792,811	4,383,975,808
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	1,001,202,930	1,000,000,000
TOTAL	8,635,610,260	8,561,081,772	10,948,447,340	11,016,077,667
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		18,200,001		18,200,001
Equity Margin Deposit		-		-
TOTAL		18,200,001		18,200,001
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		1,232,766		1,553,477
Sales Contracts Awaiting Completion		-		350,800,861
Collateralised Borrowing and Lending Obligation		548,844,293		243,047,523
Unit Subscription Receivable		-		-
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		893,513		645,083
- Towards Unclaimed Redemption		928,054		656,741
Interest Receivable on :				
- Debentures / Bonds		119,289,243		235,513,931
- Central and State Government Securities		106,286,517		110,474,307
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		11,413		3,027,149
Prepaid Expense		-		-
Miscellaneous Receivables		3,825		3,825
TOTAL		777,489,624		945,722,897

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Income Opportunities Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	4,619,733,333	4,596,592,338	3,094,150,724	3,117,239,731
Privately Placed Non Convertible Debentures / Bonds	3,360,950,368	3,355,263,144	1,289,785,760	1,295,409,333
Commercial Paper / Certificate of Deposit	655,376,540	655,042,023	391,375,370	390,861,203
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	8,636,060,241	8,606,897,505	4,775,311,854	4,803,510,267
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		1,900,000		1,900,000
Equity Margin Deposit		-		-
TOTAL		1,900,000		1,900,000
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		10,932,913		9,815,277
Sales Contracts Awaiting Completion		164,686,666		-
Collateralised Borrowing and Lending Obligation		121,258,199		82,348,651
Unit Subscription Receivable		201,000		155,000
Inter-Scheme Receivable				
- For Switch-In		295,471		139,982
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		16,601		10,956
- Towards Unclaimed Redemption		-		-
Interest Receivable on :				
- Debentures / Bonds		195,224,724		195,952,366
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		1,130,528		789,973
Prepaid Expense		99,939		-
Miscellaneous Receivables		-		2
TOTAL		493,846,041		289,212,207

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Opportunities Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	5,382,683,727	5,350,041,829	1,998,045,325	2,005,299,073
Privately Placed Non Convertible Debentures / Bonds	250,693,250	250,000,000	102,625,900	102,114,300
Commercial Paper / Certificate of Deposit	1,179,876,099	1,177,611,949	193,355,600	192,544,680
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	6,813,253,076	6,777,653,778	2,294,026,825	2,299,958,053
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		789,679
Margin Deposit with the Clearing Corporation of India Limited		12,800,000		12,800,000
Equity Margin Deposit		-		-
TOTAL		12,800,000		13,589,679
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		28,034,995		3,257,605
Sales Contracts Awaiting Completion		4,000		4,000
Collateralised Borrowing and Lending Obligation		44,546,720		68,432,607
Unit Subscription Receivable		331,000		2,000
Inter-Scheme Receivable				
- For Switch-In		105,509		291,932
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		28,979		20,700
- Towards Unclaimed Redemption		548,290		-
Interest Receivable on :				
- Debentures / Bonds		234,084,037		94,812,889
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		18,519
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		600,984		-
Prepaid Expense		-		-
Miscellaneous Receivables		-		2
TOTAL		308,284,514		166,840,254

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Cash Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	450,336,900	450,574,100	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	11,570,363,340	11,565,543,677	5,963,604,270	5,960,522,189
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	12,020,700,240	12,016,117,777	5,963,604,270	5,960,522,189
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		925,000,000
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		25,000,000		25,000,000
Equity Margin Deposit		-		-
TOTAL		25,000,000		950,000,000
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		2,842,864		15,410,872
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		23,086,994		21,324,776
Unit Subscription Receivable		32		-
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		78,858		63,277
- Towards Unclaimed Redemption		140,977		122,883
Interest Receivable on :				
- Debentures / Bonds		64,422,179		-
- Central and State Government Securities		-		-
- Deposits		-		2,539,452
- Deposits towards Load		-		-
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		2,514,005		-
Prepaid Expense		-		-
Miscellaneous Receivables		53		59
TOTAL		93,085,962		39,461,319

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Flexi Bond Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	99,607,600	100,000,000	527,920,050	531,184,959
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	232,190,751	231,752,013	147,208,350	146,751,708
Central and State Government Securities	564,236,715	559,917,207	324,356,850	324,508,867
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	896,035,066	891,669,220	999,485,250	1,002,445,534
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		5,898,550		7,835,622
Margin Deposit with the Clearing Corporation of India Limited		7,900,000		7,900,000
Equity Margin Deposit		-		-
TOTAL		13,798,550		15,735,622
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		451,156		613,659
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		71,614,939		40,469,186
Unit Subscription Receivable		-		-
Inter-Scheme Receivable				
- For Switch-In		-		65,239
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		82,838		62,150
- Towards Unclaimed Redemption		51,711		10,047
Interest Receivable on :				
- Debentures / Bonds		512,158		25,755,578
- Central and State Government Securities		10,395,168		9,435,767
- Deposits		-		-
- Deposits towards Load		131,597		183,761
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		-		-
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		83,239,567		76,595,387

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Low Duration Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	9,995,780	9,977,580	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	166,172,314	165,845,342	450,946,640	449,625,707
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	176,168,094	175,822,922	450,946,640	449,625,707
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		1,093,797		1,390,920
Margin Deposit with the Clearing Corporation of India Limited		1,200,000		1,200,000
Equity Margin Deposit		-		-
TOTAL		2,293,797		2,590,920
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		673,778		1,635,752
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		571,180		27,798,316
Unit Subscription Receivable		114,000		3,000
Inter-Scheme Receivable				
- For Switch-In		29,808		-
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		25,031		22,221
- Towards Unclaimed Redemption		71,548		147,275
Interest Receivable on :				
- Debentures / Bonds		293,079		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		24,403		32,620
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		61,391		-
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		1,864,218		29,639,184

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Gilt Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	459,550,053	461,583,791	646,119,449	645,995,725
Treasury Bills	-	-	49,975,650	49,975,650
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	459,550,053	461,583,791	696,095,099	695,971,375
SCHEDULE 2		March 31, 2015		March 31, 2014
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		2,544,820		2,787,429
Margin Deposit with the Clearing Corporation of India Limited		7,399,999		7,399,999
Equity Margin Deposit		-		-
TOTAL		9,944,819		10,187,428
SCHEDULE 3		March 31, 2015		March 31, 2014
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		2,506,130		1,050,302
Sales Contracts Awaiting Completion		111,777,344		-
Collateralised Borrowing and Lending Obligation		1,694,045		145,623,390
Unit Subscription Receivable		599,000		-
Inter-Scheme Receivable				
- For Switch-In		-		40,212
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		45,873		34,388
- Towards Unclaimed Redemption		35,906		20,003
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		10,880,378		15,207,066
- Deposits		-		-
- Deposits towards Load		56,775		65,371
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		337		7
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		127,595,788		162,040,739

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Monthly Income Plan			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	111,797,764	82,118,620	93,671,483	82,335,071
Preference Shares	92,400	-	80,850	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	55,027,490	54,741,980	327,414,533	329,635,113
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	32,229,005	32,092,036
Central and State Government Securities	386,255,107	385,839,614	9,542,850	9,523,169
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	553,172,761	522,700,214	462,938,721	453,585,389
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		12,319,989		12,735,230
Margin Deposit with the Clearing Corporation of India Limited		2,800,000		2,800,000
Equity Margin Deposit		402,116		75,054
TOTAL		15,522,105		15,610,284
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		932,189		804,296
Sales Contracts Awaiting Completion		1,230,781		3,116,936
Collateralised Borrowing and Lending Obligation		64,525,825		38,576,987
Unit Subscription Receivable		1,027,000		-
Inter-Scheme Receivable				
- For Switch-In		871,867		79,070
- For Others		-		-
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		1,155,786		777,698
- Towards Unclaimed Redemption		938,050		681,481
Interest Receivable on :				
- Debentures / Bonds		984,384		17,940,299
- Central and State Government Securities		5,471,760		250,367
- Deposits		-		-
- Deposits towards Load		274,859		298,666
Dividend Receivable				
- Equity Shares		6,930		43,943
Receivable from Investment Manager		112		156
Prepaid Expense		293,063		-
Miscellaneous Receivables		-		10
TOTAL		77,712,606		62,569,909

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015
SCHEDULE 1
INVESTMENTS

(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)

(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)

Equity Shares

Preference Shares

Debentures & Bonds :

Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange

Privately Placed Non Convertible Debentures / Bonds

Commercial Paper / Certificate of Deposit

Central and State Government Securities

Treasury Bills

Bills Rediscounting Scheme

Units in Mutual Fund

-Units in Domestic Mutual Fund

TOTAL
SCHEDULE 2
DEPOSITS

Deposits with Scheduled Banks

Deposits with Scheduled Banks towards Load

Margin Deposit with the Clearing Corporation of India Limited

Equity Margin Deposit

TOTAL
SCHEDULE 3
OTHER CURRENT ASSETS
Balances with Banks

- in Current Account

Sales Contracts Awaiting Completion

Collateralised Borrowing and Lending Obligation

Unit Subscription Receivable

Inter-Scheme Receivable

- For Switch-In

- For Others

Investment in Schemes of L&T Mutual Fund

(Note 15)

- Towards Unclaimed Dividend

- Towards Unclaimed Redemption

Interest Receivable on :

- Debentures / Bonds

- Central and State Government Securities

- Deposits

- Deposits towards Load

Dividend Receivable

- Equity Shares

Receivable from Investment Manager

Prepaid Expense

Miscellaneous Receivables

TOTAL

L&T Resurgent India Corporate Bond Fund	
March 31, 2015	March 31, 2015
Market/Fair Value	Cost
Rupees	Rupees
-	-
-	-
1,090,899,113	1,089,601,849
786,447,484	785,217,550
-	-
-	-
-	-
-	-
-	-
-	-
1,877,346,597	1,874,819,399
	March 31, 2015
	Rupees
	-
	-
	5,000,000
	-
	5,000,000
	March 31, 2015
	Rupees
	22,975,119
	156,514,114
	118,209,842
	295,000
	-
	-
	-
	-
	-
	-
	-
	25,118,429
	-
	-
	-
	-
	-
	45,650
	508,087
	-
	323,666,241

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Income Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 1				
INVESTMENTS				
(Notes 2.2, 2.3, 7, 8, 12, 18 and 19)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2015)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	1,637,333,410	1,624,016,048	892,914,330	899,387,830
Privately Placed Non Convertible Debentures / Bonds	307,097,220	306,876,074	587,569,850	588,609,005
Commercial Paper / Certificate of Deposit	-	-	130,868,780	130,739,400
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	1,944,430,630	1,930,892,122	1,611,352,960	1,618,736,235
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		1,361,829		1,261,469
Margin Deposit with the Clearing Corporation of India Limited		8,400,000		8,400,000
Equity Margin Deposit		-		-
TOTAL		9,761,829		9,661,469
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		8,616,081		2,571,085
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		49,923,752		41,400,401
Unit Subscription Receivable		50,000		1,000
Inter-Scheme Receivable				
- For Switch-In		-		296,228
- For Others		-		4,000,000
Investment in Schemes of L&T Mutual Fund (Note 15)				
- Towards Unclaimed Dividend		690,505		94,436
- Towards Unclaimed Redemption		382,936		172,230
Interest Receivable on :				
- Debentures / Bonds		81,595,584		69,695,240
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		30,383		29,584
Dividend Receivable				
- Equity Shares		-		-
Receivable from Investment Manager		28,032		7
Prepaid Expense		-		-
Miscellaneous Receivables		467		462
TOTAL		141,317,740		118,260,673

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Ultra Short Term Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	5,297,000	529,700.000	5,297,000	529,700.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	13,680,068	1,368,006.831	26,228,073	2,622,807.302
Add: Issued during the year / period	-	-	-	-
	13,680,068	1,368,006.831	26,228,073	2,622,807.302
Less: Redeemed during the year / period	2,135,636	213,563.644	12,548,005	1,254,800.471
At the end of the year / period	11,544,432	1,154,443.187	13,680,068	1,368,006.831
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	13,552,145	1,355,214.564	28,670,925	2,867,092.550
Add: Issued during the year / period	-	-	-	-
	13,552,145	1,355,214.564	28,670,925	2,867,092.550
Less: Redeemed during the year / period	3,112,465	311,246.534	15,118,780	1,511,877.986
At the end of the year / period	10,439,680	1,043,968.030	13,552,145	1,355,214.564
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	344,030	34,402.845	476,432	47,643.086
Add: Issued during the year / period	-	-	-	-
	344,030	34,402.845	476,432	47,643.086
Less: Redeemed during the year / period	5,000	500.000	132,402	13,240.241
At the end of the year / period	339,030	33,902.845	344,030	34,402.845

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Ultra Short Term Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period				
	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	22,323,142	2,232,314.062	27,576,243	2,757,624.240
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	1,210,620,093	121,062,009.280	522,063,104	52,206,310.409
Add: Issued during the year / period	3,820,019,536	382,001,953.588	3,663,689,116	366,368,911.591
	5,030,639,629	503,063,962.868	4,185,752,220	418,575,222.000
Less: Redeemed during the year / period	4,524,328,689	452,432,868.903	2,975,132,127	297,513,212.720
At the end of the year / period	506,310,940	50,631,093.965	1,210,620,093	121,062,009.280
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	608,389,846	60,838,984.613	1,204,881,469	120,488,146.882
Add: Issued during the year / period	4,956,619,182	495,661,918.219	4,936,253,167	493,625,316.711
	5,565,009,028	556,500,902.832	6,141,134,636	614,113,463.593
Less: Redeemed during the year / period	5,028,244,865	502,824,486.529	5,532,744,790	553,274,478.980
At the end of the year / period	536,764,163	53,676,416.303	608,389,846	60,838,984.613
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	152,604,606	15,260,460.564	43,839,739	4,383,973.865
Add: Issued during the year / period	175,376,344	17,537,634.445	188,787,659	18,878,765.908
	327,980,950	32,798,095.009	232,627,398	23,262,739.773
Less: Redeemed during the year / period	235,304,919	23,530,491.862	80,022,792	8,002,279.209
At the end of the year / period	92,676,031	9,267,603.147	152,604,606	15,260,460.564
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period				
	35,247,103	3,524,710.294	36,851,446	3,685,144.557
Add: Issued during the year / period	161,545,522	16,154,552.224	65,138,665	6,513,866.491
	196,792,625	19,679,262.518	101,990,111	10,199,011.048
Less: Redeemed during the year / period	136,612,968	13,661,296.825	66,743,008	6,674,300.754
At the end of the year / period	60,179,657	6,017,965.693	35,247,103	3,524,710.294

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Ultra Short Term Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	4,556,539,618	455,653,961.820	-	-
	4,556,539,618	455,653,961.820	-	-
Less: Redeemed during the year / period	2,351,378,633	235,137,863.341	-	-
At the end of the year / period	2,205,160,985	220,516,098.479	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	3,401,091,776	340,109,177.587	2,006,861,648	200,686,164.751
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Ultra Short Term Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	3,758,912,879	375,891,287.928	587,812,433	58,781,243.309
Add: Issued during the year / period	10,192,145,217	1,019,214,521.743	17,157,202,783	1,715,720,278.329
	13,951,058,096	1,395,105,809.671	17,745,015,216	1,774,501,521.638
Less: Redeemed during the year / period	12,970,640,786	1,297,064,078.625	13,986,102,337	1,398,610,233.710
At the end of the year / period	980,417,310	98,041,731.046	3,758,912,879	375,891,287.928
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Ultra Short Term Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	877,115,320	87,711,531.946	1,237,079,758	123,707,975.733
Add: Issued during the year / period	17,540,587,296	1,754,058,729.604	25,122,777,437	2,512,277,743.748
	18,417,702,616	1,841,770,261.550	26,359,857,195	2,635,985,719.481
Less: Redeemed during the year / period	17,046,574,112	1,704,657,411.248	25,482,741,875	2,548,274,187.535
At the end of the year / period	1,371,128,504	137,112,850.302	877,115,320	87,711,531.946
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	166,664,820	16,666,482.049	388,936	38,893.648
Add: Issued during the year / period	11,239,324	1,123,932.420	486,986,669	48,698,666.939
	177,904,144	17,790,414.469	487,375,605	48,737,560.587
Less: Redeemed during the year / period	176,359,258	17,635,925.821	320,710,785	32,071,078.538
At the end of the year / period	1,544,886	154,488.648	166,664,820	16,666,482.049
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	5,979,682	597,968.153	5,997,189	599,718.898
Add: Issued during the year / period	3,554,876	355,487.554	6,522,347	652,234.695
	9,534,558	953,455.707	12,519,536	1,251,953.593
Less: Redeemed during the year / period	3,169,200	316,919.981	6,539,854	653,985.440
At the end of the year / period	6,365,358	636,535.726	5,979,682	597,968.153
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Ultra Short Term Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	9,090,864,685	909,086,468.495	-	-
	9,090,864,685	909,086,468.495	-	-
Less: Redeemed during the year / period	4,540,835,779	454,083,577.926	-	-
At the end of the year / period	4,550,028,906	455,002,890.569	-	-
PLAN TOTAL	6,909,484,964	690,948,496.291	4,808,672,701	480,867,270.076
GRAND TOTAL	10,332,899,882	1,033,289,987.940	6,843,110,592	684,311,059.067

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Floating Rate Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,165,770,986	116,577,098.563	1,165,770,986	116,577,098.563
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	1,133,639,447	113,363,944.657	21,196,811	2,119,681.044
Add: Issued during the year / period	22,031,727	2,203,172.674	5,104,689,997	510,468,999.683
	1,155,671,174	115,567,117.331	5,125,886,808	512,588,680.727
Less: Redeemed during the year / period	807,714,895	80,771,489.473	3,992,247,361	399,224,736.070
At the end of the year / period	347,956,279	34,795,627.858	1,133,639,447	113,363,944.657
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	205,374,461	20,537,446.064	205,374,461	20,537,446.064
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	19,860,041	1,986,004.047	20,686,076	2,068,607.615
Add: Issued during the year / period	3,613,827	361,382.738	28,636,748	2,863,674.769
	23,473,868	2,347,386.785	49,322,824	4,932,282.384
Less: Redeemed during the year / period	17,806,568	1,780,656.828	29,462,783	2,946,278.337
At the end of the year / period	5,667,300	566,729.957	19,860,041	1,986,004.047
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	119,684,618	11,968,461.764	119,684,618	11,968,461.764
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	5,971,441	597,144.153	14,864,650	1,486,465.026
Add: Issued during the year / period	1,797,520	179,751.872	5,843,935	584,393.532
	7,768,961	776,896.025	20,708,585	2,070,858.558
Less: Redeemed during the year / period	3,178,121	317,812.131	14,737,144	1,473,714.405
At the end of the year / period	4,590,840	459,083.894	5,971,441	597,144.153
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	21,047,000	2,104,700.000	21,047,000	2,104,700.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	17,188,958	1,718,895.683	24,269,889	2,426,988.834
Add: Issued during the year / period	2,272,262	227,226.238	6,703,491	670,349.087
	19,461,220	1,946,121.921	30,973,380	3,097,337.921
Less: Redeemed during the year / period	13,016,430	1,301,642.976	13,784,422	1,378,442.238
At the end of the year / period	6,444,790	644,478.945	17,188,958	1,718,895.683
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DIVIDEND OPTION				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Floating Rate Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	364,659,209	36,465,920.654	1,176,659,887	117,665,988.540
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Floating Rate Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Floating Rate Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL				
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	1,446,794,235	144,679,423.467	1,042,256	104,225.640
Add: Issued during the year / period	4,697,611,361	469,761,136.058	6,611,710,479	661,171,047.874
Less: Redeemed during the year / period	6,144,405,596	614,440,559.525	6,612,752,735	661,275,273.514
At the end of the year / period	5,497,050,388	549,705,038.773	5,165,958,500	516,595,850.047
	647,355,208	64,735,520.752	1,446,794,235	144,679,423.467
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	353,687	35,368.750	6,739,000	673,899.991
Add: Issued during the year / period	9,404,894,444	940,489,444.407	5,193,068,910	519,306,891.013
Less: Redeemed during the year / period	9,405,248,131	940,524,813.157	5,199,807,910	519,980,791.004
At the end of the year / period	9,403,686,259	940,368,625.884	5,199,454,223	519,945,422.254
	1,561,872	156,187.273	353,687	35,368.750
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Floating Rate Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	198,626	19,862.610	1,450,392	145,039.164
Add: Issued during the year / period	2,893	289.330	210,610	21,061.004
	201,519	20,151.940	1,661,002	166,100.168
Less: Redeemed during the year / period	201,519	20,151.940	1,462,376	146,237.558
At the end of the year / period	-	-	198,626	19,862.610
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	337,114	33,711.430	171,870	17,187.011
Add: Issued during the year / period	321,227	32,122.733	529,504	52,950.370
	658,341	65,834.163	701,374	70,137.381
Less: Redeemed during the year / period	546,572	54,657.193	364,260	36,425.951
At the end of the year / period	111,769	11,176.970	337,114	33,711.430
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Floating Rate Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	649,028,849	64,902,884.995	1,447,683,662	144,768,366.257
GRAND TOTAL	1,013,688,058	101,368,805.649	2,624,343,549	262,434,354.797

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Triple Ace Bond Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	40,721,100	4,072,110.000	40,721,100	4,072,110.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	365,755,717	36,575,571.638	397,437,076	39,743,707.508
Add: Issued during the year / period	47,065,545	4,706,554.523	351,209,281	35,120,928.129
	412,821,262	41,282,126.161	748,646,357	74,864,635.637
Less: Redeemed during the year / period	253,961,887	25,396,188.744	382,890,640	38,289,063.999
At the end of the year / period	158,859,375	15,885,937.417	365,755,717	36,575,571.638
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	32,294,500	3,229,450.000	32,294,500	3,229,450.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	104,322,973	10,432,297.424	317,383,896	31,738,389.659
Add: Issued during the year / period	17,147,063	1,714,706.331	27,006,185	2,700,618.525
	121,470,036	12,147,003.755	344,390,081	34,439,008.184
Less: Redeemed during the year / period	61,080,066	6,108,006.633	240,067,108	24,006,710.760
At the end of the year / period	60,389,970	6,038,997.122	104,322,973	10,432,297.424
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	7,895,262	789,526.170	7,384,482	738,448.202
Add: Issued during the year / period	229,390	22,939.031	4,315,572	431,557.199
	8,124,652	812,465.201	11,700,054	1,170,005.401
Less: Redeemed during the year / period	3,404,059	340,405.946	3,804,792	380,479.231
At the end of the year / period	4,720,593	472,059.255	7,895,262	789,526.170

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Triple Ace Bond Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	8,593,876,410	859,387,640.945	473,567	47,356.685
Add: Issued during the year / period #	1,097,768,030	109,776,802.957	19,036,220,687	1,903,622,068.659
	9,691,644,440	969,164,443.902	19,036,694,254	1,903,669,425.344
Less: Redeemed during the year / period	4,324,309,187	432,430,918.716	10,442,817,844	1,044,281,784.399
At the end of the year / period	5,367,335,253	536,733,525.186	8,593,876,410	859,387,640.945
PLAN TOTAL	5,591,305,191	559,130,518.980	9,071,850,362	907,185,036.177
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Triple Ace Bond Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Triple Ace Bond Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	1,009,349	100,934.889	493,753	49,375.296
Add: Issued during the year / period	322,208,666	32,220,866.637	47,044,982	4,704,498.198
	323,218,015	32,321,801.526	47,538,735	4,753,873.494
Less: Redeemed during the year / period	57,339,251	5,733,925.056	46,529,386	4,652,938.605
At the end of the year / period	265,878,764	26,587,876.470	1,009,349	100,934.889
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Triple Ace Bond Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	5,517,323	551,732.433	8,386	838.729
Add: Issued during the year / period	1,595,679	159,567.938	5,855,926	585,592.611
	7,113,002	711,300.371	5,864,312	586,431.340
Less: Redeemed during the year / period	5,585,118	558,511.813	346,989	34,698.907
At the end of the year / period	1,527,884	152,788.558	5,517,323	551,732.433
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	52,164	5,216.425	8,368	836.809
Add: Issued during the year / period	165,271,298	16,527,129.813	43,796	4,379.616
	165,323,462	16,532,346.238	52,164	5,216.425
Less: Redeemed during the year / period	7,866	786.604	-	-
At the end of the year / period	165,315,596	16,531,559.634	52,164	5,216.425
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Triple Ace Bond Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	432,722,244	43,272,224.662	6,578,836	657,883.747
GRAND TOTAL	6,024,027,435	602,402,743.642	9,078,429,198	907,842,919.924

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Income Opportunities Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	8,978,391	897,839.064	8,978,391	897,839.064
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	15,183,871	1,518,387.187	49,301,063	4,930,106.358
Add: Issued during the year / period	-	-	-	-
	15,183,871	1,518,387.187	49,301,063	4,930,106.358
Less: Redeemed during the year / period	4,597,547	459,754.659	34,117,192	3,411,719.171
At the end of the year / period	10,586,324	1,058,632.528	15,183,871	1,518,387.187
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,515,000	251,500.000	2,515,000	251,500.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	7,583,325	758,332.409	28,000,636	2,800,063.473
Add: Issued during the year / period	-	-	-	-
	7,583,325	758,332.409	28,000,636	2,800,063.473
Less: Redeemed during the year / period	3,940,997	394,099.670	20,417,311	2,041,731.064
At the end of the year / period	3,642,328	364,232.739	7,583,325	758,332.409
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,270,000	227,000.000	2,270,000	227,000.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	779,097	77,909.704	5,230,299	523,029.940
Add: Issued during the year / period	-	-	-	-
	779,097	77,909.704	5,230,299	523,029.940
Less: Redeemed during the year / period	718,888	71,888.759	4,451,202	445,120.236
At the end of the year / period	60,209	6,020.945	779,097	77,909.704
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Income Opportunities Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	25,251	2,525.100	25,251	2,525.100
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	10,000	1,000.000	10,000	1,000.000
Add: Issued during the year / period #	-	-	-	-
	10,000	1,000.000	10,000	1,000.000
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	10,000	1,000.000	10,000	1,000.000
PLAN TOTAL	14,298,861	1,429,886.212	23,556,293	2,355,629.300
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	450,000,000	45,000,000.000	450,000,000	45,000,000.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	3,374,779,268	337,477,926.791	26,020,101	2,602,010.170
Add: Issued during the year / period	1,950,405,106	195,040,510.635	3,475,470,990	347,547,098.965
	5,325,184,374	532,518,437.426	3,501,491,091	350,149,109.135
Less: Redeemed during the year / period	1,176,091,557	117,609,155.664	126,711,823	12,671,182.344
At the end of the year / period	4,149,092,817	414,909,281.762	3,374,779,268	337,477,926.791
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	450,157,528	45,015,752.818	450,157,528	45,015,752.818
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	92,355,061	9,235,506.077	3,336,188	333,618.775
Add: Issued during the year / period	148,826,682	14,882,668.163	93,935,359	9,393,535.878
	241,181,743	24,118,174.240	97,271,547	9,727,154.653
Less: Redeemed during the year / period	55,193,395	5,519,339.458	4,916,486	491,648.576
At the end of the year / period	185,988,348	18,598,834.782	92,355,061	9,235,506.077
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Income Opportunities Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	1,501,532,077	150,153,207.665	-	-
	1,501,532,077	150,153,207.665	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	1,501,532,077	150,153,207.665	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	5,836,613,242	583,661,324.209	3,467,134,329	346,713,432.868
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Income Opportunities Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	159,599,936	15,959,993.668	1,713,377	171,337.694
Add: Issued during the year / period	525,032,504	52,503,250.400	234,828,149	23,482,814.933
Less: Redeemed during the year / period	684,632,440	68,463,244.068	236,541,526	23,654,152.627
At the end of the year / period	82,538,053	8,253,805.272	76,941,590	7,694,158.959
At the end of the year / period	602,094,387	60,209,438.796	159,599,936	15,959,993.668

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Income Opportunities Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	125,390	12,539.019	20,850	2,085.005
Add: Issued during the year / period	153,594	15,359.405	127,040	12,703.969
	278,984	27,898.424	147,890	14,788.974
Less: Redeemed during the year / period	81,511	8,151.129	22,500	2,249.955
At the end of the year / period	197,473	19,747.295	125,390	12,539.019
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Income Opportunities Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	602,291,860	60,229,186.091	159,725,326	15,972,532.687
GRAND TOTAL	6,453,203,963	645,320,396.512	3,650,415,948	365,041,594.855

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Short Term Opportunities Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	499,272,279	49,927,227.882	499,272,279	49,927,227.882
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	549,765,242	54,976,524.321	1,919,183,789	191,918,378.967
Add: Issued during the year / period	1,687,084,940	168,708,493.959	1,768,233,963	176,823,396.347
	2,236,850,182	223,685,018.280	3,687,417,752	368,741,775.314
Less: Redeemed during the year / period	988,412,587	98,841,258.694	3,137,652,510	313,765,250.993
At the end of the year / period	1,248,437,595	124,843,759.586	549,765,242	54,976,524.321
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	49,120,620	4,912,062.016	49,120,620	4,912,062.016
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	291,039,391	29,103,939.091	395,585,352	39,558,535.142
Add: Issued during the year / period	29,613,987	2,961,398.693	466,249,793	46,624,979.321
	320,653,378	32,065,337.784	861,835,145	86,183,514.463
Less: Redeemed during the year / period	219,443,820	21,944,382.036	570,795,754	57,079,575.372
At the end of the year / period	101,209,558	10,120,955.748	291,039,391	29,103,939.091
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	68,373,529	6,837,352.887	68,373,529	6,837,352.887
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	34,563,793	3,456,379.454	72,019,515	7,201,951.597
Add: Issued during the year / period	16,676,329	1,667,632.944	17,470,115	1,747,011.541
	51,240,122	5,124,012.398	89,489,630	8,948,963.138
Less: Redeemed during the year / period	18,430,816	1,843,081.638	54,925,837	5,492,583.684
At the end of the year / period	32,809,306	3,280,930.760	34,563,793	3,456,379.454
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Opportunities Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	339,900	33,990.000	339,900	33,990.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	115,000	11,499.975	141,309	14,130.881
Add: Issued during the year / period #	86,674	8,667.403	95,249	9,524.891
	201,674	20,167.378	236,558	23,655.772
Less: Redeemed during the year / period	63,330	6,333.040	121,558	12,155.797
At the end of the year / period	138,344	13,834.338	115,000	11,499.975
PLAN TOTAL	1,382,594,803	138,259,480.432	875,483,426	87,548,342.841
INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Opportunities Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	1,501,532,077	150,153,207.665	-	-
	1,501,532,077	150,153,207.665	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	1,501,532,077	150,153,207.665	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	5,836,613,242	583,661,324.209	3,467,134,329	346,713,432.868
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Opportunities Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	1,162,052,177	116,205,217.714	262,813,121	26,281,312.080
Add: Issued during the year / period	3,579,760,535	357,976,053.487	3,832,835,673	383,283,567.333
	4,741,812,712	474,181,271.201	4,095,648,794	409,564,879.413
Less: Redeemed during the year / period	2,550,847,778	255,084,777.846	2,933,596,617	293,359,661.699
At the end of the year / period	2,190,964,934	219,096,493.355	1,162,052,177	116,205,217.714

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Opportunities Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	5,739,148	573,914.789	4,737,173	473,717.298
Add: Issued during the year / period	2,017,333,401	201,733,340.069	1,286,025,317	128,602,531.710
Less: Redeemed during the year / period	2,023,072,549	202,307,254.858	1,290,762,490	129,076,249.008
At the end of the year / period	917,025,870	91,702,587.032	1,285,023,342	128,502,334.219
	1,106,046,679	110,604,667.826	5,739,148	573,914.789
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	20,758	2,075.835	10,000,000	1,000,000.000
Add: Issued during the year / period	353,326,306	35,332,630.599	2,480,771	248,077.088
Less: Redeemed during the year / period	353,347,064	35,334,706.434	12,480,771	1,248,077.088
At the end of the year / period	194,674,638	19,467,463.828	12,460,013	1,246,001.253
	158,672,426	15,867,242.606	20,758	2,075.835
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	1,000,927,437	100,092,743.730	-	-
Less: Redeemed during the year / period	1,000,927,437	100,092,743.730	-	-
At the end of the year / period	-	-	-	-
	1,000,927,437	100,092,743.730	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Opportunities Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	9,083	908.273
Add: Issued during the year / period #	-	-	-	-
	-	-	9,083	908.273
Less: Redeemed during the year / period	-	-	9,083	908.273
At the end of the year / period	-	-	-	-
PLAN TOTAL	4,456,611,476	445,661,147.517	1,167,812,083	116,781,208.338
GRAND TOTAL	5,839,206,279	583,920,627.949	2,043,295,509	204,329,551.179

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Flexi Bond Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	289,774,470	28,977,446.981	289,774,470	28,977,446.981
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	29,230,854	2,923,085.319	40,311,292	4,031,129.154
Add: Issued during the year / period	-	-	-	-
	29,230,854	2,923,085.319	40,311,292	4,031,129.154
Less: Redeemed during the year / period	10,276,291	1,027,629.127	11,080,438	1,108,043.835
At the end of the year / period	18,954,563	1,895,456.192	29,230,854	2,923,085.319
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	14,649,487	1,464,948.631	35,916,034	3,591,603.375
Add: Issued during the year / period	-	-	62,996	6,299.598
	14,649,487	1,464,948.631	35,979,030	3,597,902.973
Less: Redeemed during the year / period	6,083,800	608,379.967	21,329,543	2,132,954.342
At the end of the year / period	8,565,687	856,568.664	14,649,487	1,464,948.631
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Flexi Bond Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	27,520,250	2,752,024.856	43,880,341	4,388,033.950
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,842,626,324	184,262,632.437	1,842,626,324	184,262,632.437
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	499,955,555	49,995,555.368	511,571,976	51,157,197.486
Add: Issued during the year / period	78,404,146	7,840,414.582	679,880,068	67,988,006.810
	578,359,701	57,835,969.950	1,191,452,044	119,145,204.296
Less: Redeemed during the year / period	215,988,007	21,598,800.733	691,496,489	69,149,648.928
At the end of the year / period	362,371,694	36,237,169.217	499,955,555	49,995,555.368
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	72,175,034	7,217,503.384	540,976,994	54,097,699.455
Add: Issued during the year / period	4,453,018	445,301.834	132,119,221	13,211,922.055
	76,628,052	7,662,805.218	673,096,215	67,309,621.510
Less: Redeemed during the year / period	39,726,022	3,972,602.203	600,921,181	60,092,118.126
At the end of the year / period	36,902,030	3,690,203.015	72,175,034	7,217,503.384
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Flexi Bond Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	399,273,724	39,927,372.232	572,130,589	57,213,058.752
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Flexi Bond Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	218,393,103	21,839,310.286	10,369,368	1,036,936.843
Add: Issued during the year / period	701,455,196	70,145,519.632	215,215,233	21,521,523.256
	919,848,299	91,984,829.918	225,584,601	22,558,460.099
Less: Redeemed during the year / period	683,460,973	68,346,097.347	7,191,498	719,149.813
At the end of the year / period	236,387,326	23,638,732.571	218,393,103	21,839,310.286

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Flexi Bond Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	3,441,616	344,161.578	3,163,734	316,373.364
Add: Issued during the year / period	756,825,438	75,682,543.787	263,228,196	26,322,819.587
	760,267,054	76,026,705.365	266,391,930	26,639,192.951
Less: Redeemed during the year / period	756,844,896	75,684,489.616	262,950,314	26,295,031.373
At the end of the year / period	3,422,158	342,215.749	3,441,616	344,161.578
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Flexi Bond Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	239,809,484	23,980,948.320	221,834,719	22,183,471.864
GRAND TOTAL	666,603,458	66,660,345.408	837,845,649	83,784,564.566

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Low Duration Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	11,310,704	1,131,070.441	11,310,704	1,131,070.441
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	47,312,436	4,731,243.481	77,247,043	7,724,704.212
Add: Issued during the year / period	-	-	-	-
	47,312,436	4,731,243.481	77,247,043	7,724,704.212
Less: Redeemed during the year / period	16,694,017	1,669,401.726	29,934,607	2,993,460.731
At the end of the year / period	30,618,419	3,061,841.755	47,312,436	4,731,243.481
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	6,524,670	652,467.008	6,524,670	652,467.008
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	14,997,536	1,499,753.517	35,843,924	3,584,392.330
Add: Issued during the year / period	6,246	624.603	34,531	3,453.131
	15,003,782	1,500,378.120	35,878,455	3,587,845.461
Less: Redeemed during the year / period	4,098,464	409,846.421	20,880,919	2,088,091.944
At the end of the year / period	10,905,318	1,090,531.699	14,997,536	1,499,753.517
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Low Duration Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	41,523,737	4,152,373.454	62,309,972	6,230,996.998
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	32,261,168	3,226,116.857	40,780,518	4,078,051.822
Add: Issued during the year / period	-	-	-	-
	32,261,168	3,226,116.857	40,780,518	4,078,051.822
Less: Redeemed during the year / period	28,313,425	2,831,342.457	8,519,350	851,934.965
At the end of the year / period	3,947,743	394,774.400	32,261,168	3,226,116.857
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Low Duration Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	3,947,743	394,774.400	32,261,168	3,226,116.857
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,333,751,693	133,375,169.250	1,333,751,693	133,375,169.250
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	191,086,500	19,108,650.070	8,341,704	834,170.400
Add: Issued during the year / period	44,751,301	4,475,130.061	1,237,767,091	123,776,709.133
	235,837,801	23,583,780.131	1,246,108,795	124,610,879.533
Less: Redeemed during the year / period	202,560,024	20,256,002.354	1,055,022,295	105,502,229.463
At the end of the year / period	33,277,777	3,327,777.777	191,086,500	19,108,650.070
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	1,803,010,338	180,301,033.790	1,803,010,338	180,301,033.790

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Low Duration Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	32,058,849	3,205,884.873	544,922,082	54,492,208.123
Add: Issued during the year / period	29,256,523	2,925,652.348	261,778,620	26,177,862.036
	61,315,372	6,131,537.221	806,700,702	80,670,070.159
Less: Redeemed during the year / period	51,335,861	5,133,586.135	774,641,853	77,464,185.286
At the end of the year / period	9,979,511	997,951.086	32,058,849	3,205,884.873
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	59,126,713	5,912,671.282	263,789,524	26,378,952.422
Add: Issued during the year / period	16,893,148	1,689,314.807	15,351,622	1,535,162.188
	76,019,861	7,601,986.089	279,141,146	27,914,114.610
Less: Redeemed during the year / period	45,246,224	4,524,622.354	220,014,433	22,001,443.328
At the end of the year / period	30,773,637	3,077,363.735	59,126,713	5,912,671.282
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	15,369,337	1,536,933.683	24,232,447	2,423,244.669
Add: Issued during the year / period	1,793,590	179,358.964	2,219,526	221,952.613
	17,162,927	1,716,292.647	26,451,973	2,645,197.282
Less: Redeemed during the year / period	11,581,974	1,158,197.427	11,082,636	1,108,263.599
At the end of the year / period	5,580,953	558,095.220	15,369,337	1,536,933.683
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	79,611,878	7,961,187.818	297,641,399	29,764,139.908
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	2,452,819	245,281.909	273,520	27,352.050
Add: Issued during the year / period	63,943,920	6,394,391.987	388,164,712	38,816,471.176
	66,396,739	6,639,673.896	388,438,232	38,843,823.226
Less: Redeemed during the year / period	60,882,589	6,088,258.928	385,985,413	38,598,541.317
At the end of the year / period	5,514,150	551,414.968	2,452,819	245,281.909

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Low Duration Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	8,814,343	881,434.270	200,239,595	20,023,959.530
Add: Issued during the year / period	226,575,346	22,657,534.576	19,399,804	1,939,980.368
	235,389,689	23,538,968.846	219,639,399	21,963,939.898
Less: Redeemed during the year / period	226,047,246	22,604,724.614	210,825,056	21,082,505.628
At the end of the year / period	9,342,443	934,244.232	8,814,343	881,434.270
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	1,496,373	149,637.208	127,218	12,721.706
Add: Issued during the year / period	271,791	27,179.096	2,443,321	244,332.105
	1,768,164	176,816.304	2,570,539	257,053.811
Less: Redeemed during the year / period	1,010,025	101,002.514	1,074,166	107,416.603
At the end of the year / period	758,139	75,813.790	1,496,373	149,637.208
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	428,645	42,864.452	1,615,500	161,549.939
Add: Issued during the year / period	279,420	27,941.980	387,966	38,796.583
	708,065	70,806.432	2,003,466	200,346.522
Less: Redeemed during the year / period	153,958	15,395.799	1,574,821	157,482.070
At the end of the year / period	554,107	55,410.633	428,645	42,864.452
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Low Duration Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	16,168,839	1,616,883.623	13,192,180	1,319,217.839
GRAND TOTAL	141,252,197	14,125,219.295	405,404,719	40,540,471.602

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Gilt Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	65,159,018	6,515,901.833	99,995,502	9,999,550.199
Add: Issued during the year / period	94,144,926	9,414,492.650	199,932,630	19,993,263.012
	159,303,944	15,930,394.483	299,928,132	29,992,813.211
Less: Redeemed during the year / period	42,999,657	4,299,965.651	234,769,114	23,476,911.378
At the end of the year / period	116,304,287	11,630,428.832	65,159,018	6,515,901.833
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	10,000,000	1,000,000.000	10,000,000	1,000,000.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	55,176,707	5,517,670.830	62,600,336	6,260,033.673
Add: Issued during the year / period	16,410,922	1,641,092.151	14,372,577	1,437,257.740
	71,587,629	7,158,762.981	76,972,913	7,697,291.413
Less: Redeemed during the year / period	5,805,446	580,544.593	21,796,206	2,179,620.583
At the end of the year / period	65,782,183	6,578,218.388	55,176,707	5,517,670.830
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Gilt Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	182,086,470	18,208,647.220	120,335,725	12,033,572.663
INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Gilt Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Gilt Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	165,944,079	16,594,407.961	18,050,966	1,805,096.594
Add: Issued during the year / period	21,721,836	2,172,183.623	182,577,993	18,257,799.347
Less: Redeemed during the year / period	187,665,915	18,766,591.584	200,628,959	20,062,895.941
At the end of the year / period	161,932,427	16,193,242.675	34,684,880	3,468,487.980

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Gilt Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	25,733,488	2,573,348.909	165,944,079	16,594,407.961
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	92,851,002	9,285,100.152	1,898,572	189,857.130
Add: Issued during the year / period	6,755,141	675,514.106	94,550,717	9,455,071.719
	99,606,143	9,960,614.258	96,449,289	9,644,928.849
Less: Redeemed during the year / period	95,646,425	9,564,642.478	3,598,287	359,828.697
At the end of the year / period	3,959,718	395,971.780	92,851,002	9,285,100.152
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Gilt Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	29,693,206	2,969,320.689	258,795,081	25,879,508.113
GRAND TOTAL	211,779,676	21,177,967.909	379,130,806	37,913,080.776

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Monthly Income Plan			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	19,401,851	1,940,185.130	19,401,851	1,940,185.130
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	111,366,925	11,136,692.544	118,248,239	11,824,823.929
Add: Issued during the year / period	57,181,301	5,718,130.143	50,959,849	5,095,984.892
	168,548,226	16,854,822.687	169,208,088	16,920,808.821
Less: Redeemed during the year / period	61,758,719	6,175,871.888	57,841,163	5,784,116.277
At the end of the year / period	106,789,507	10,678,950.799	111,366,925	11,136,692.544
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	24,813,990	2,481,398.952	24,813,990	2,481,398.952
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	119,045,111	11,904,511.051	152,734,381	15,273,438.004
Add: Issued during the year / period	76,784,882	7,678,488.192	14,789,564	1,478,956.423
	195,829,993	19,582,999.243	167,523,945	16,752,394.427
Less: Redeemed during the year / period	27,469,226	2,746,922.630	48,478,834	4,847,883.376
At the end of the year / period	168,360,767	16,836,076.613	119,045,111	11,904,511.051
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	21,055,000	2,105,500.000	21,055,000	2,105,500.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	112,172,621	11,217,261.990	145,936,855	14,593,685.438
Add: Issued during the year / period	29,369,193	2,936,919.286	16,671,593	1,667,159.294
	141,541,814	14,154,181.276	162,608,448	16,260,844.732
Less: Redeemed during the year / period	29,453,729	2,945,372.911	50,435,827	5,043,582.742
At the end of the year / period	112,088,085	11,208,808.365	112,172,621	11,217,261.990
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Monthly Income Plan			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	387,238,359	38,723,835.777	342,584,657	34,258,465.585
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Monthly Income Plan			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Monthly Income Plan			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL				
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	218,015	21,801.477	38,910	3,890.987
Add: Issued during the year / period	554,593	55,459.279	205,984	20,598.377
Less: Redeemed during the year / period	772,608	77,260.756	244,894	24,489.364
At the end of the year / period	99,650	9,965.014	26,879	2,687.887
	672,958	67,295.742	218,015	21,801.477

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Monthly Income Plan			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	165,448	16,544.898	92,440	9,244.013
Add: Issued during the year / period	2,369,993	236,999.284	624,553	62,455.337
	2,535,441	253,544.182	716,993	71,699.350
Less: Redeemed during the year / period	187,580	18,758.005	551,545	55,154.452
At the end of the year / period	2,347,861	234,786.177	165,448	16,544.898
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	242,120	24,211.982	47,090	4,708.970
Add: Issued during the year / period	249,426	24,942.634	223,211	22,321.092
	491,546	49,154.616	270,301	27,030.062
Less: Redeemed during the year / period	16,237	1,623.734	28,181	2,818.080
At the end of the year / period	475,309	47,530.882	242,120	24,211.982
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Monthly Income Plan			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	3,496,128	349,612.801	625,583	62,558.357
GRAND TOTAL	390,734,487	39,073,448.578	343,210,240	34,321,023.942

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Resurgent India Corporate Bond Fund	
	March 31, 2015 Rupees	March 31, 2015 Units
SCHEDULE 4		
Unit Capital		
DIRECT PLAN		
GROWTH OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up	449,935,322	44,993,532.179
Outstanding:		
Initial Issue and Subscription	449,935,322	44,993,532.179
At the beginning of the year / period	-	-
Add: Issued during the year / period	212,930,370	21,293,036.986
	662,865,692	66,286,569.165
Less: Redeemed during the year / period	100,065,693	10,006,569.281
At the end of the year / period	562,799,999	56,279,999.884
DAILY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
Initial Issue and Subscription		
At the beginning of the year / period	-	-
Add: Issued during the year / period	-	-
	-	-
Less: Redeemed during the year / period	-	-
At the end of the year / period	-	-
WEEKLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
Initial Issue and Subscription		
At the beginning of the year / period	-	-
Add: Issued during the year / period	-	-
	-	-
Less: Redeemed during the year / period	-	-
At the end of the year / period	-	-
MONTHLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
Initial Issue and Subscription		
At the beginning of the year / period	-	-
Add: Issued during the year / period	-	-
	-	-
Less: Redeemed during the year / period	-	-
At the end of the year / period	-	-
QUARTERLY DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
Initial Issue and Subscription		
At the beginning of the year / period	-	-
Add: Issued during the year / period	-	-
	-	-
Less: Redeemed during the year / period	-	-
At the end of the year / period	-	-
SEMI ANNUAL DIVIDEND OPTION		
Issued and Subscribed:		
Units of Rs. 10 each fully paid up		
Outstanding:		
Initial Issue and Subscription		
At the beginning of the year / period	-	-
Add: Issued during the year / period	-	-
	-	-
Less: Redeemed during the year / period	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015
SCHEDULE 4
Unit Capital

At the end of the year / period

ANNUAL DIVIDEND OPTION
Issued and Subscribed:

Units of Rs. 10 each fully paid up

Outstanding:

Initial Issue and Subscription

At the beginning of the year / period

Add: Issued during the year / period

Less: Redeemed during the year / period

At the end of the year / period

DIVIDEND OPTION
Issued and Subscribed:

Units of Rs. 10 each fully paid up

Outstanding:

Initial Issue and Subscription

At the beginning of the year / period

Add: Issued during the year / period

Less: Redeemed during the year / period

At the end of the year / period

BONUS OPTION
Issued and Subscribed:

Units of Rs. 10 each fully paid up

Outstanding:

Initial Issue and Subscription

At the beginning of the year / period

Add: Issued during the year / period #

Less: Redeemed during the year / period

At the end of the year / period

PLAN TOTAL
GRAND TOTAL

L&T Resurgent India Corporate Bond Fund	
March 31, 2015	March 31, 2015
Rupees	Units
-	-
-	-
-	-
-	-
-	-
-	-
565,500	56,550.000
565,500	56,550.000
-	-
100,122,597	10,012,259.715
100,688,097	10,068,809.715
100,000,000	10,000,000.000
688,097	68,809.715
-	-
-	-
-	-
-	-
-	-
-	-
563,488,096	56,348,809.599
2,166,407,645	216,640,764.537

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Income Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	467,198,629	46,719,862.885	467,198,629	46,719,862.885
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	1,129,529,141	112,952,914.194	542,626,833	54,262,683.367
Add: Issued during the year / period	660,159,864	66,015,986.358	961,952,626	96,195,262.606
	1,789,689,005	178,968,900.552	1,504,579,459	150,457,945.973
Less: Redeemed during the year / period	573,677,289	57,367,728.943	375,050,318	37,505,031.779
At the end of the year / period	1,216,011,716	121,601,171.609	1,129,529,141	112,952,914.194
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	2,000,884,042	200,088,404.171	2,000,884,042	200,088,404.171
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	208,632,024	20,863,202.255	847,109,857	84,710,985.607
Add: Issued during the year / period	139,390,234	13,939,023.427	184,323,879	18,432,387.864
	348,022,258	34,802,225.682	1,031,433,736	103,143,373.471
Less: Redeemed during the year / period	133,048,164	13,304,816.416	822,801,712	82,280,171.216
At the end of the year / period	214,974,094	21,497,409.266	208,632,024	20,863,202.255
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Income Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
Bonus Option				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	1,430,985,810	143,098,580.875	1,338,161,165	133,816,116.449
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Income Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Income Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Income Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	20,826,401	2,082,640.108	1,134,662	113,466.214
Add: Issued during the year / period	130,129,223	13,012,922.344	34,494,584	3,449,458.390
	150,955,624	15,095,562.452	35,629,246	3,562,924.604
Less: Redeemed during the year / period	79,381,143	7,938,114.258	14,802,845	1,480,284.496
At the end of the year / period	71,574,481	7,157,448.194	20,826,401	2,082,640.108
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	651,643	65,164.212	47,329	4,732.826
Add: Issued during the year / period	102,053,954	10,205,395.418	1,287,533	128,753.276
	102,705,597	10,270,559.630	1,334,862	133,486.102
Less: Redeemed during the year / period	101,736,279	10,173,627.901	683,219	68,321.890
At the end of the year / period	969,318	96,931.729	651,643	65,164.212
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Short Term Income Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
	Rupees	Units	Rupees	Units
SCHEDULE 4				
Unit Capital				
At the end of the year / period	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 each fully paid up				
Outstanding:				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period #	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
PLAN TOTAL	72,543,799	7,254,379.923	21,478,044	2,147,804.320
GRAND TOTAL	1,503,529,609	150,352,960.798	1,359,639,209	135,963,920.769

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Liquid Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
REGULAR PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	500,000,000	50,000,000.000	500,000,000	50,000,000.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	6,826,305	6,826.305	25,531,242	25,531.242
Add: Issued during the year	-	-	-	-
	6,826,305	6,826.305	25,531,242	25,531.242
Less: Redeemed during the year	3,085,802	3,085.802	18,704,937	18,704.937
At the end of the year	3,740,503	3,740.503	6,826,305	6,826.305
PLAN TOTAL	3,740,503	3,740.503	6,826,305	6,826.305
INSTITUTIONAL PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	817,931	817.931	10,148,138	10,148.138
Add: Issued during the year	-	-	-	-
	817,931	817.931	10,148,138	10,148.138
Less: Redeemed during the year	192,131	192.131	9,330,207	9,330.207
At the end of the year	625,800	625.800	817,931	817.931
PLAN TOTAL	625,800	625.800	817,931	817.931
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	6,568,405,598	6,568,405.598	3,348,933,875	3,348,933.875
Add: Issued during the year	244,541,920,815	244,541,920.815	213,663,106,431	213,663,106.431
	251,110,326,413	251,110,326.413	217,012,040,306	217,012,040.306
Less: Redeemed during the year	244,282,966,802	244,282,966.802	210,443,634,708	210,443,634.708
At the end of the year	6,827,359,611	6,827,359.611	6,568,405,598	6,568,405.598
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Liquid Fund			
	March 31, 2015 Rupees	March 31, 2015 Units	March 31, 2014 Rupees	March 31, 2014 Units
SCHEDULE 4				
Unit Capital				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	3,045,533,982	3,045,533.982	1,578,243,672	1,578,243.672
Add: Issued during the year	107,698,870,421	107,698,870.421	87,894,110,043	87,894,110.043
	110,744,404,403	110,744,404.403	89,472,353,715	89,472,353.715
Less: Redeemed during the year	109,289,779,071	109,289,779.071	86,426,819,733	86,426,819.733
At the end of the year	1,454,625,332	1,454,625.332	3,045,533,982	3,045,533.982
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	39,196,567	39,196.567	35,202,338	35,202.338
Add: Issued during the year	229,478,693	229,478.693	177,521,602	177,521.602
	268,675,260	268,675.260	212,723,940	212,723.940
Less: Redeemed during the year	210,340,998	210,340.998	173,527,373	173,527.373
At the end of the year	58,334,262	58,334.262	39,196,567	39,196.567
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	78,130	78.130	-	-
	78,130	78.130	-	-
Less: Redeemed during the year	36,635	36.635	-	-
At the end of the year	41,495	41.495	-	-
PLAN TOTAL	8,340,360,700	8,340,360.700	9,653,136,147	9,653,136.147
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	12,649,551,690	12,649,551.690	2,306,000,893	2,306,000.893
Add: Issued during the year	772,513,498,630	772,513,498.630	558,094,384,477	558,094,384.477
	785,163,050,320	785,163,050.320	560,400,385,370	560,400,385.370
Less: Redeemed during the year	775,843,349,643	775,843,349.643	547,750,833,680	547,750,833.680
At the end of the year	9,319,700,677	9,319,700.677	12,649,551,690	12,649,551.690
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up				

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Liquid Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	6,983,709,188	6,983,709.188	5,811,436,953	5,811,436.953
Add: Issued during the year	756,638,299,854	756,638,299.854	178,825,179,780	178,825,179.780
	763,622,009,042	763,622,009.042	184,636,616,733	184,636,616.733
Less: Redeemed during the year	758,692,439,850	758,692,439.850	177,652,907,545	177,652,907.545
At the end of the year	4,929,569,192	4,929,569.192	6,983,709,188	6,983,709.188
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	7,391,757	7,391.757	-	-
	23,187,539	23,187.539	1,233,444,756	1,233,444.756
Less: Redeemed during the year	19,086,295	19,086.295	1,226,052,999	1,226,052.999
At the end of the year	4,101,244	4,101.244	7,391,757	7,391.757
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up				
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	140,360	14.036	-	-
	140,360	14.036	-	-
Less: Redeemed during the year	140,360	14.036	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	14,253,371,113	14,253,371.113	19,640,652,635	19,640,652.635
GRAND TOTAL	22,598,098,116	22,598,098.116	29,301,433,018	29,301,433.018

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Cash Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
RETAIL PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	38,226,882	38,226.882	38,226,882	3,822,688.882
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	46,214,466	46,214.466	87,608,709	87,608.709
Add: Issued during the year	-	-	-	-
	46,214,466	46,214.466	87,608,709	87,608.709
Less: Redeemed during the year	13,902,525	13,902.525	41,394,243	41,394.243
At the end of the year	32,311,941	32,311.941	46,214,466	46,214.466
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	8,074,447	8,074.447	8,074,447	8,074.447
Outstanding:				
At the beginning of the year				
	6,804,472	6,804.472	9,537,460	9,537.460
Add: Issued during the year	-	-	-	-
	6,804,472	6,804.472	9,537,460	9,537.460
Less: Redeemed during the year	1,382,534	1,382.534	2,732,988	2,732.988
At the end of the year	5,421,938	5,421.938	6,804,472	6,804.472
PLAN TOTAL	37,733,879	37,733.879	53,018,938	53,018.938
INSTITUTIONAL PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	540,000,000	540,000.000	540,000,000	540,000.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	690,796	690.796	11,783,881	11,783.881
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	11,093,085	11,093.085
At the end of the year	690,796	690.796	690,796	690.796
PLAN TOTAL	690,796	690.796	690,796	690.796
NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	500,000,000	500,000.000	500,000,000	500,000.000
Outstanding:				
At the beginning of the year				
	1,923,432,851	1,923,432.851	3,129,612,587	3,129,612.587
Add: Issued during the year	2,030,433,660	2,030,433.660	29,745,256,771	29,745,256.771
	3,953,866,511	3,953,866.511	32,874,869,358	32,874,869.358
Less: Redeemed during the year	2,497,413,398	2,497,413.398	30,951,436,507	30,951,436.507
At the end of the year	1,456,453,113	1,456,453.113	1,923,432,851	1,923,432.851

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Cash Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	500,000,000	500,000	500,000,000	500,000.000
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	334,886,103	334,886.103	2,418,421,280	2,418,421.280
Add: Issued during the year	27,502,673,084	27,502,673.084	18,759,412,490	18,759,412.490
	27,837,559,187	27,837,559.187	21,177,833,770	21,177,833.770
Less: Redeemed during the year	27,588,791,451	27,588,791.451	20,842,947,667	20,842,947.667
At the end of the year	248,767,736	248,767.736	334,886,103	334,886.103
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	101,732,162	101,732.162	101,732,162	101,732.162
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	215,501,505	215,501.505	82,030,318	82,030.318
Add: Issued during the year	190,713,741	190,713.741	362,098,877	362,098.877
	406,215,246	406,215.246	444,129,195	444,129.195
Less: Redeemed during the year	349,813,413	349,813.413	228,627,690	228,627.690
At the end of the year	56,401,833	56,401.833	215,501,505	215,501.505
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	2,571,556	2,571.556	340,539	340.539
Add: Issued during the year	102,731,420	102,731.420	6,155,702	6,155.702
	105,302,976	105,302.976	6,496,241	6,496.241
Less: Redeemed during the year	83,406,379	83,406.379	3,924,685	3,924.685
At the end of the year	21,896,597	21,896.597	2,571,556	2,571.556
PLAN TOTAL	1,783,519,279	1,783,519.279	2,476,392,015	2,476,392.015
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	3,802,255,341	3,802,255.341	1,688,640,563	1,688,640.563
Add: Issued during the year	19,420,583,238	19,420,583.238	142,573,612,016	142,573,612.016
	23,222,838,579	23,222,838.579	144,262,252,579	144,262,252.579
Less: Redeemed during the year	15,164,136,989	15,164,136.989	140,459,997,238	140,459,997.238
At the end of the year	8,058,701,590	8,058,701.590	3,802,255,341	3,802,255.341

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 4	L&T Cash Fund			
	March 31, 2015	March 31, 2015	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	309,807,671	309,807.671	3,333,557,795	3,333,557.795
	1,267,290,949	1,267,290.949	50,491,675,865	50,491,675.865
	1,577,098,620	1,577,098.620	53,825,233,660	53,825,233.660
Less: Redeemed during the year	637,639,919	637,639.919	53,515,425,989	53,515,425.989
At the end of the year	939,458,701	939,458.701	309,807,671	309,807.671
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	-	-	-	-
Outstanding:				
Initial Issue and Subscription				
At the beginning of the year	557,880	557.880	22,795,654	22,795.654
Add: Issued during the year	162,110,614	162,110.614	1,772,131	1,772.131
	162,668,494	162,668.494	24,567,785	24,567.785
Less: Redeemed during the year	162,167,920	162,167.920	24,009,905	24,009.905
At the end of the year	500,574	500.574	557,880	557.880
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	7,358,109	7,358.109	10,170,784	10,170.784
Add: Issued during the year	1,588,839	1,588.839	5,887,901	5,887.901
	8,946,948	8,946.948	16,058,685	16,058.685
Less: Redeemed during the year	5,104,665	5,104.665	8,700,576	8,700.576
At the end of the year	3,842,283	3,842.283	7,358,109	7,358.109
PLAN TOTAL	9,002,503,148	9,002,503.148	4,119,979,001	4,119,979.001
GRAND TOTAL	10,824,447,102	10,824,447.102	6,650,080,750	6,650,080.750

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Ultra Short Term Fund		L&T Floating Rate Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year / period	212,381,710	63,323,848	(1,287,462,186)	3,232,458
Added during the year / period	(3,635,501,655)	149,057,862	815,617,011	(940,888,385)
Utilised for Bonus Units (Note 20)	(134,998,318)	-	-	(349,806,859)
At the end of the year / period	(3,558,118,263)	212,381,710	(471,845,175)	(1,287,462,786)
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	4,908,098,649	3,792,964,206	(1,289,142,489)	3,066,115,848
Utilised for Bonus Units (Note 20)	(4,163,292,260)	-	-	(1,516,339,163)
Transferred to Revenue Account	(744,806,389)	(3,792,964,206)	1,289,142,489	(1,549,776,685)
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	26,513,854	2,753,773	5,696,262	44,225
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(6,808,253)	23,760,081	(3,858,447)	5,652,037
At the end of the year / period	19,705,601	26,513,854	1,837,815	5,696,262
Reserve Fund				
At the beginning of the year / period	5,231,277,345	1,008,333,455	1,929,262,040	21,349,592
Transferred to Revenue Account	(5,231,277,345)	(1,008,333,455)	(1,929,262,040)	(21,349,592)
Balance Transferred from Revenue Account	7,162,085,901	5,231,277,345	826,351,111	1,929,262,040
At the end of the year / period	7,162,085,901	5,231,277,345	826,351,111	1,929,262,040
Total	3,623,673,239	5,470,172,909	356,343,751	647,495,516

	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	-	-
Paid during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Liquid Fund		L&T Triple Ace Bond Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year / period	564,584,841	209,499,343	234,467,394,902	43,523,594
Added during the year / period	(115,133,996)	355,085,498	(87,943,323,470)	240,654,668,834
Utilised for Bonus Units (Note 20)	-	-	-	(6,230,797,526)
At the end of the year / period	449,450,845	564,584,841	146,524,071,432	234,467,394,902
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(3,230,664,472)	8,274,279,229	87,309,847,328	(231,998,525,547)
Utilised for Bonus Units (Note 20)	-	-	-	-
Transferred to Revenue Account	3,230,664,472	(8,274,279,229)	(87,309,847,328)	231,998,525,547
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	12,310,805	673,854	4,732,802	513,175
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	978,929	11,636,951	69,795,686	4,219,627
At the end of the year / period	13,289,734	12,310,805	74,528,488	4,732,802
Reserve Fund				
At the beginning of the year / period	14,152,901,017	3,365,092,221	(231,658,543,596)	862,762,644
Transferred to Revenue Account	(14,152,901,017)	(3,365,092,221)	231,658,543,596	(862,762,644)
Balance Transferred from Revenue Account	14,442,475,168	14,152,901,017	(143,270,648,252)	(231,658,543,596)
At the end of the year / period	14,442,475,168	14,152,901,017	(143,270,648,252)	(231,658,543,596)
Total	14,905,215,747	14,729,796,663	3,327,951,668	2,813,584,108

	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year / period	1,700,000,000	-	-	-
Added during the year / period	157,173,386,051	1,700,000,000	-	-
Paid during the year / period	(150,923,399,765)	-	-	-
At the end of the year / period	7,949,986,286	1,700,000,000	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Income Opportunities Fund		L&T Short Term Opportunities Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year / period	436,930,786	(13,217,415)	22,341,680	21,040,804
Added during the year / period	155,492,797	450,148,201	100,559,742	1,300,876
Utilised for Bonus Units (Note 20)	-	-	-	-
At the end of the year / period	592,423,583	436,930,786	122,901,422	22,341,680
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	406,771,363	690,594,805	504,127,178	(117,576,063)
Utilised for Bonus Units (Note 20)	-	-	-	-
Transferred to Revenue Account	(406,771,363)	(690,594,805)	(504,127,178)	117,576,063
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	514,167	-	810,921	5,251,131
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	28,648,569	514,167	34,788,378	(4,440,210)
At the end of the year / period	29,162,736	514,167	35,599,299	810,921
Reserve Fund				
At the beginning of the year / period	972,033,531	37,810,374	368,182,239	265,395,414
Transferred to Revenue Account	(972,033,531)	(37,810,374)	(368,182,239)	(265,395,414)
Balance Transferred from Revenue Account	2,049,906,000	972,033,531	1,133,365,291	368,182,239
At the end of the year / period	2,049,906,000	972,033,531	1,133,365,291	368,182,239
Total	2,671,492,319	1,409,478,484	1,291,866,012	391,334,840

	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	-	-
Paid during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Cash Fund		L&T Flexi Bond Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year / period	(5,832,617,093)	19,800,879	16,318,872	11,004,924
Added during the year / period	(3,845,811,297)	(5,405,413,684)	2,343,173	5,313,948
Utilised for Bonus Units (Note 20)	-	(447,004,288)	-	-
At the end of the year / period	(9,678,428,390)	(5,832,617,093)	18,662,045	16,318,872
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	4,394,141,066	6,408,038,730	(15,985,774)	36,453,784
Utilised for Bonus Units (Note 20)	-	(3,792,698,194)	-	-
Transferred to Revenue Account	(4,394,141,066)	(2,615,340,536)	15,985,774	(36,453,784)
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	3,082,081	694,050	456,642	3,290,712
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	1,737,582	2,388,031	4,301,604	(2,834,070)
At the end of the year / period	4,819,663	3,082,081	4,758,246	456,642
Reserve Fund				
At the beginning of the year / period	6,126,921,021	3,039,598,214	215,501,967	134,933,887
Transferred to Revenue Account	(6,126,921,021)	(3,039,598,214)	(215,501,967)	(134,933,887)
Balance Transferred from Revenue Account	10,982,048,695	6,126,921,021	296,196,879	215,501,967
At the end of the year / period	10,982,048,695	6,126,921,021	296,196,879	215,501,967
Total	1,308,439,968	297,386,009	319,617,170	232,277,481

	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	189,890,748	-	-	-
Paid during the year / period	(189,890,748)	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Low Duration Fund		L&T Gilt Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year / period	18,014,893	11,705,914	(57,954,575)	(61,955,534)
Added during the year / period	(6,495,706)	6,308,979	(56,537,973)	4,000,959
Utilised for Bonus Units (Note 20)	-	-	-	-
At the end of the year / period	11,519,187	18,014,893	(114,492,548)	(57,954,575)
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(56,080,935)	(25,340,905)	(138,794,724)	226,209,114
Utilised for Bonus Units (Note 20)	-	-	-	-
Transferred to Revenue Account	56,080,935	25,340,905	138,794,724	(226,209,114)
At the end of the year / period	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year / period	1,320,933	-	123,724	7,246
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(975,761)	1,320,933	(123,724)	116,478
At the end of the year / period	345,172	1,320,933	-	123,724
Reserve Fund				
At the beginning of the year / period	55,831,783	53,262,283	542,399,240	277,832,445
Transferred to Revenue Account	(55,831,783)	(53,262,283)	(542,399,240)	(277,832,445)
Balance Transferred from Revenue Account	25,389,380	55,831,783	490,170,687	542,399,240
At the end of the year / period	25,389,380	55,831,783	490,170,687	542,399,240
Total	37,253,739	75,167,609	375,678,139	484,568,389

	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year / period	-	-	-	-
Added during the year / period	-	-	-	-
Paid during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Monthly Income Plan		L&T Resurgent India Corporate Bond Fund
	March 31, 2015	March 31, 2014	March 31, 2015
	Rupees	Rupees	Rupees
SCHEDULE 5			
RESERVES AND SURPLUS			
Unit Premium Reserve (Note 2.6)			
At the beginning of the year / period	(9,983,562)	(8,872,819)	-
Added during the year / period	4,341,431	(1,110,743)	1,185,578
Utilised for Bonus Units (Note 20)	-	-	-
At the end of the year / period	(5,642,131)	(9,983,562)	1,185,578
Income Equalisation Reserve (Note 2.7)			
At the beginning of the year / period	-	-	-
Added during the year / period	7,806,603	(16,221,612)	6,752,363
Utilised for Bonus Units (Note 20)	-	-	-
Transferred to Revenue Account	(7,806,603)	16,221,612	(6,752,363)
At the end of the year / period	-	-	-
Unrealised Appreciation Reserve			
At the beginning of the year / period	11,573,906	7,238,404	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	18,898,634	4,335,502	2,527,199
At the end of the year / period	30,472,540	11,573,906	2,527,199
Reserve Fund			
At the beginning of the year / period	173,817,575	192,181,156	-
Transferred to Revenue Account	(173,817,575)	(192,181,156)	-
Balance Transferred from Revenue Account	212,770,296	173,817,575	34,580,182
At the end of the year / period	212,770,296	173,817,575	34,580,182
Total	237,600,705	175,407,919	38,292,959

	March 31, 2015	March 31, 2014	March 31, 2015
	Rupees	Rupees	Rupees
SCHEDULE 6			
LOANS (Note 21)			
At the beginning of the year / period	-	-	-
Added during the year / period	-	-	-
Paid during the year / period	-	-	-
At the end of the year / period	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015
SCHEDULE 5
RESERVES AND SURPLUS
Unit Premium Reserve (Note 2.6)

At the beginning of the year / period

Added during the year / period

Utilised for Bonus Units (Note 20)

At the end of the year / period

Income Equalisation Reserve (Note 2.7)

At the beginning of the year / period

Added during the year / period

Utilised for Bonus Units (Note 20)

Transferred to Revenue Account

At the end of the year / period

Unrealised Appreciation Reserve

At the beginning of the year / period

Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account

At the end of the year / period

Reserve Fund

At the beginning of the year / period

Transferred to Revenue Account

Balance Transferred from Revenue Account

At the end of the year / period

Total

L&T Short Term Income Fund	
March 31, 2015	March 31, 2014
Rupees	Rupees
(6,643,767)	(4,715,489)
450,593	(1,928,278)
-	-
(6,193,174)	(6,643,767)
-	-
37,921,825	147,215,074
-	-
(37,921,825)	(147,215,074)
-	-
129,380	65,267
13,409,128	64,113
13,538,508	129,380
379,153,546	132,385,801
(379,153,546)	(132,385,801)
581,149,423	379,153,546
581,149,423	379,153,546
588,494,757	372,639,159

SCHEDULE 6
LOANS (Note 21)

At the beginning of the year / period

Added during the year / period

Paid during the year / period

At the end of the year / period

March 31, 2015	March 31, 2014
Rupees	Rupees
-	-
-	-
-	-
-	-

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 7	L&T Ultra Short Term Fund		L&T Floating Rate Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	6,448,535	807,299	500,431	917,180
Transfer Agent Fees and Expenses	435,099	315,537	45,362	91,299
Trusteeship Fees and Expenses	11,741	7,009	929	2,582
Custodian Fees and Expenses	71,752	111,620	5,971	31,290
Audit Fees	51,000	114,130	51,000	114,130
Selling and Distribution Expenses	448,347	464,237	7,755	208,858
Purchase Contracts Awaiting Completion	-	-	-	-
Unit Redemption Payable	166,069	36,871,281	1,002	140,463
Inter Scheme payable				
- For Switch - Out	604,745	1,125,270	291,000	73,000
- For Others	-	4,000,000	-	-
Dividend Payable	4,964	-	-	-
Dividend Tax Payable	1,416,734	1,495,689	6,874	42,285
Unclaimed Redemption (Note 15)	620,595	584,794	1,979	1,979
Unclaimed Dividend (Note 15)	215,348	193,089	543	543
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	-	4,534,130	-	-
Load Payable (Note 2.8)	-	-	-	-
Interest on Load payable	-	-	-	-
Interest on Borrowing	-	-	-	-
Investor Education & Awareness Payable	1,365,267	418,901	219,661	7,383
Sundry Payables	95,836	173,281	54,750	78,241
TOTAL	11,956,032	51,216,267	1,187,257	1,709,233

SCHEDULE 8	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
INTEREST AND DISCOUNT (Note 2.4)	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	372,713,586	53,815,804	49,104,791	42,568,920
Commercial Paper / Certificate of Deposit	1,024,075,947	503,264,875	128,316,904	318,002,765
Deposits	503,425	6,834,247	-	-
Central and State Government Securities	-	-	-	-
Treasury Bills	231,957	18,034,327	6,298,217	7,374,554
Reverse Repos	10,840,732	9,173,185	2,431,972	4,429,519
Collateralised Borrowing and Lending Obligations	74,260,129	57,528,048	36,071,755	47,287,756
Margin Deposit with Clearing Corporation of India Limited	85,370	134,389	85,370	134,389
TOTAL	1,482,711,146	648,784,875	222,309,009	419,797,903

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 7	L&T Liquid Fund		L&T Triple Ace Bond Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	303	4,455,239	4,083,643	891,751
Transfer Agent Fees and Expenses	1,228,949	992,729	634,718	838,697
Trusteeship Fees and Expenses	35,589	39,251	5,831	10,222
Custodian Fees and Expenses	194,155	297,282	15,122	52,841
Audit Fees	51,000	38,043	200,000	114,130
Selling and Distribution Expenses	336,986	552,156	2,483,552	10,730,951
Purchase Contracts Awaiting Completion	2,961,216,000	-	-	-
Unit Redemption Payable	-	-	69,144,680	1,916,891
Inter Scheme payable				
- For Switch - Out	1,347,544	545,847	120,470	3,932,187
- For Others	-	-	-	-
Dividend Payable	1,813	14	6,455	-
Dividend Tax Payable	2,212,095	2,198,123	-	-
Unclaimed Redemption (Note 15)	237,923	72,768	928,054	656,741
Unclaimed Dividend (Note 15)	22,123	22,948	893,513	645,083
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	-	8,000,265	-	7,596
Load Payable (Note 2.8)	-	-	-	-
Interest on Load payable	-	-	-	-
Interest on Borrowing	1,342,651	-	-	-
Investor Education & Awareness Payable	3,244,218	78,499	605,977	20,882
Sundry Payables	1,290,133	313,029	198,767	538,960
TOTAL	2,972,761,482	17,606,193	79,320,782	20,356,932

SCHEDULE 8	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
INTEREST AND DISCOUNT (Note 2.4)	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	7,574,066	114,516,911	255,745,181	346,562,471
Commercial Paper / Certificate of Deposit	4,127,556,283	2,490,498,885	33,338,043	99,445,720
Deposits	518,512,142	335,496,821	-	755,137
Central and State Government Securities	-	-	488,518,480	645,567,060
Treasury Bills	75,069,585	170,544,150	-	13,370
Reverse Repos	22,303,041	63,986,748	4,804,617	6,642,663
Collateralised Borrowing and Lending Obligations	191,798,549	309,508,706	45,319,228	186,127,258
Margin Deposit with Clearing Corporation of India Limited	998,891	1,245,775	196,637	1,170,676
TOTAL	4,943,812,557	3,485,797,996	827,922,186	1,286,284,355

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 7	L&T Income Opportunities Fund		L&T Short Term Opportunities Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	3,813,887	1,639,421	1,361,466	2,126,286
Transfer Agent Fees and Expenses	548,425	332,939	416,017	171,443
Trusteeship Fees and Expenses	4,794	3,737	3,699	2,018
Custodian Fees and Expenses	43,823	47,566	35,112	23,474
Audit Fees	170,000	114,130	170,000	114,130
Selling and Distribution Expenses	954,410	1,289,169	244,110	211,769
Purchase Contracts Awaiting Completion	-	-	-	-
Unit Redemption Payable	-	-	114,892	35,969,206
Inter Scheme payable				
- For Switch - Out	-	418,944	3,670	-
- For Others	-	-	-	-
Dividend Payable	-	-	-	-
Dividend Tax Payable	-	230,061	-	742,450
Unclaimed Redemption (Note 15)	-	-	548,290	-
Unclaimed Dividend (Note 15)	16,601	10,956	28,979	20,700
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	-	1,988,019	-	-
Load Payable (Note 2.8)	-	-	-	289,679
Interest on Load payable	-	-	-	18,519
Interest on Borrowing	-	-	-	-
Investor Education & Awareness Payable	383,514	18,486	232,613	59,123
Sundry Payables	1,174,546	436,201	106,451	77,612
TOTAL	7,110,000	6,529,629	3,265,299	39,826,409

SCHEDULE 8	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
INTEREST AND DISCOUNT (Note 2.4)	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	601,280,181	290,566,033	303,020,964	302,288,400
Commercial Paper / Certificate of Deposit	23,619,751	25,224,021	8,527,547	53,250,255
Deposits	-	-	-	-
Central and State Government Securities	5,587,597	22,958	11,189,967	2,801,858
Treasury Bills	-	3,221,558	-	-
Reverse Repos	2,847,002	115,433	648,206	244,862
Collateralised Borrowing and Lending Obligations	18,591,990	22,502,303	10,217,978	18,046,902
Margin Deposit with Clearing Corporation of India Limited	32,441	51,068	97,559	398,868
TOTAL	651,958,962	341,703,374	333,702,221	377,031,145

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 7	L&T Cash Fund		L&T Flexi Bond Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	2,327,519	748,636	2,765,817	2,876,485
Transfer Agent Fees and Expenses	265,905	283,816	69,044	79,000
Trusteeship Fees and Expenses	3,697	7,578	589	938
Custodian Fees and Expenses	51,366	48,213	1,807	6,628
Audit Fees	51,000	38,043	51,000	114,130
Selling and Distribution Expenses	266,472	667,536	85,376	325,500
Purchase Contracts Awaiting Completion	-	-	-	-
Unit Redemption Payable	-	2,253,340	-	9,220,123
Inter Scheme payable				
- For Switch - Out	390,110	181,266	18,545	2,539,691
- For Others	-	-	-	-
Dividend Payable	78	89	-	-
Dividend Tax Payable	368,941	88,858	-	872,009
Unclaimed Redemption (Note 15)	140,976	122,883	51,711	10,047
Unclaimed Dividend (Note 15)	78,858	63,277	82,838	62,150
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	-	900,864	-	280
Load Payable (Note 2.8)	-	-	3,291,163	5,335,621
Interest on Load payable	-	-	131,597	183,761
Interest on Borrowing	-	-	-	-
Investor Education & Awareness Payable	461,351	14,553	51,600	2,313
Sundry Payables	1,492,859	179,878	251,468	64,453
TOTAL	5,899,132	5,598,830	6,852,555	21,693,129

SCHEDULE 8	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
INTEREST AND DISCOUNT (Note 2.4)	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	2,400,673	20,267,028	17,122,438	67,844,497
Commercial Paper / Certificate of Deposit	456,972,662	370,703,738	1,044,047	1,536,139
Deposits	35,888,342	21,631,288	-	-
Central and State Government Securities	-	-	46,534,369	51,014,998
Treasury Bills	17,091,231	9,585,643	-	-
Reverse Repos	4,015,350	10,743,569	315,312	-
Collateralised Borrowing and Lending Obligations	27,094,135	167,011,850	6,937,698	7,297,013
Margin Deposit with Clearing Corporation of India Limited	426,851	182,843	26,149	261,614
TOTAL	543,889,244	600,125,959	71,980,013	127,954,261

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

SCHEDULE 7	L&T Low Duration Fund		L&T Gilt Fund	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees
Current Liabilities				
Investment Management Fees	932,439	485,338	1,471,956	863,919
Transfer Agent Fees and Expenses	23,211	33,902	48,803	62,734
Trusteeship Fees and Expenses	124	252	310	767
Custodian Fees and Expenses	999	3,407	-	-
Audit Fees	51,000	114,130	51,000	114,130
Selling and Distribution Expenses	133,794	76,320	58,218	126,305
Purchase Contracts Awaiting Completion	-	-	-	-
Unit Redemption Payable	-	63,465	6,615,572	459,600
Inter Scheme payable				
- For Switch - Out	176,594	27,736	186,391	464,473
- For Others	-	-	-	-
Dividend Payable	-	-	2,945	-
Dividend Tax Payable	20,248	69,913	11	-
Unclaimed Redemption (Note 15)	71,548	147,275	35,906	20,003
Unclaimed Dividend (Note 15)	25,031	22,221	45,873	34,388
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	-	411,203	-	1,006
Load Payable (Note 2.8)	212,913	990,919	935,228	2,316,384
Interest on Load payable	24,403	32,620	56,775	65,371
Interest on Borrowing	-	-	-	-
Investor Education & Awareness Payable	120,392	89,690	55,705	12,926
Sundry Payables	27,477	36,025	68,152	82,065
TOTAL	1,820,173	2,604,416	9,632,845	4,624,071

SCHEDULE 8	April 01, 2014 to	April 01, 2013 to	April 01, 2014 to	April 01, 2013 to
INTEREST AND DISCOUNT (Note 2.4)	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	18,608	3,593,687	-	139,207
Commercial Paper / Certificate of Deposit	32,433,211	27,858,397	-	101,064
Deposits	-	-	-	-
Central and State Government Securities	-	-	46,068,940	40,746,044
Treasury Bills	-	11,083,039	24,350	3,184,827
Reverse Repos	-	2,303,810	-	16,161
Collateralised Borrowing and Lending Obligations	954,853	12,761,032	5,299,960	9,725,302
Margin Deposit with Clearing Corporation of India Limited	20,489	32,253	28,332	247,728
TOTAL	33,427,161	57,632,218	51,421,582	54,160,333

Schedules forming part of the Balance Sheet as at March 31, 2015 and the Revenue Account for the year / period ended March 31, 2015

	L&T Monthly Income Plan		L&T Resurgent India Corporate Bond Fund
	March 31, 2015	March 31, 2014	March 31, 2015
	Rupees	Rupees	Rupees
SCHEDULE 7			
CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities			
Investment Management Fees	2,178,324	1,892,166	897,938
Transfer Agent Fees and Expenses	63,776	56,970	131,402
Trusteeship Fees and Expenses	350	411	698
Custodian Fees and Expenses	5,384	7,901	9,630
Audit Fees	51,000	152,174	51,000
Selling and Distribution Expenses	582,609	556,937	143,336
Purchase Contracts Awaiting Completion	1,951,258	5,884,072	-
Unit Redemption Payable	-	348,106	-
Inter Scheme payable			
- For Switch - Out	400,297	30,549	-
- For Others	-	-	-
Dividend Payable	75,855	-	-
Dividend Tax Payable	-	485,418	-
Unclaimed Redemption (Note 15)	938,050	681,481	-
Unclaimed Dividend (Note 15)	1,155,786	777,698	-
Payable to Investment Manager	-	-	-
Temporary Book Overdraft	-	-	-
Load Payable (Note 2.8)	10,319,986	11,235,230	-
Interest on Load payable	274,859	298,666	-
Interest on Borrowing	-	-	-
Investor Education & Awareness Payable	31,084	3,981	10,556
Sundry Payables	43,662	88,995	67,674
TOTAL	18,072,280	22,500,755	1,312,234

	April 01, 2014 to	April 01, 2013 to	January 22, 2015 to
	March 31, 2015	March 31, 2014	March 31, 2015
	Rupees	Rupees	Rupees
SCHEDULE 8			
INTEREST AND DISCOUNT (Note 2.4)			
Debentures/Bonds	11,997,237	32,117,080	18,421,198
Commercial Paper / Certificate of Deposit	935,981	4,206,505	-
Deposits	5,735	-	-
Central and State Government Securities	18,045,091	6,051,876	-
Treasury Bills	-	-	-
Reverse Repos	-	-	627,706
Collateralised Borrowing and Lending Obligations	2,221,493	2,885,613	5,653,175
Margin Deposit with Clearing Corporation of India Limited	20,240	88,224	-
TOTAL	33,225,777	45,349,298	24,702,079

L&T Ultra Short Term Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	10.1660	10.1660	10.1588
Direct Plan - Daily Dividend Option	10.3424	10.3400	10.1588
Direct Plan - Growth Option	22.8068	20.8407	18.9596
Direct Plan - Monthly Dividend Option	12.5681	12.4388	12.2079
Direct Plan - Weekly Dividend Option	10.6838	10.4391	10.1983
Regular Growth	21.8198	20.0593	18.4130
Growth	22.6748	20.7932	18.9550
Monthly Dividend Option	12.5298	12.4085	12.2050
Regular Monthly Dividend	11.9781	11.8735	11.6905
Regular Plan - Semi Annual Dividend Option	17.1445	15.7613	14.4677
Weekly Dividend Option	10.5455	10.4193	10.3121
Bonus	12.3682	N.A.	N.A.
Direct Plan - Bonus	12.4402	N.A.	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	1.4349	0.9481	1.5893
(ii) income from profit on inter scheme sales/transfer of investment.	0.0035	(0.0173)	(0.0017)
(iii) income (net) from profit on sale of investments to third party	0.0345	0.0208	0.0436
(iv) transfer of revenue account from past year's reserve	5.0627	1.4735	0.5384
Gross income and gains b (i to iii)	6.5356	2.4251	2.1696
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0522	0.0193	0.0372
(d) Net income (b-c)	6.4834	2.4058	2.1324
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.0066)	0.0347	0.0010
(f) Redemption price			
- Highest			
Daily Dividend Option	10.1660	10.1660	10.1588
Direct Plan - Daily Dividend Option	10.3400	10.3400	10.1588
Direct Plan - Growth Option	22.8068	20.8407	18.9596
Direct Plan - Monthly Dividend Option	12.6093	12.4442	N.A.
Direct Plan - Weekly Dividend Option	10.6838	10.4446	10.2106
Regular Growth	21.7818	20.7932	18.9550
Growth	22.6748	19.2715	N.A.
Monthly Dividend Option	12.5712	12.4984	12.2766
Regular Monthly Dividend	12.0118	11.9218	11.7541
Regular Plan - Semi Annual Dividend Option	15.9157	15.1514	14.2150
Weekly Dividend Option	10.5455	10.4247	10.3240
Bonus	22.3053	N.A.	N.A.
Direct Plan - Bonus	22.2941	N.A.	N.A.
- Lowest			
Daily Dividend Option	10.1627	10.1096	10.1552
Direct Plan - Daily Dividend Option	10.3368	10.1056	10.1588
Direct Plan - Growth Option	20.8585	19.0198	18.6132
Direct Plan - Monthly Dividend Option	12.4549	12.2474	N.A.
Direct Plan - Weekly Dividend Option	10.4314	10.2041	10.1660
Regular Growth	20.0740	19.0149	17.3505
Growth	20.8100	19.2715	N.A.
Monthly Dividend Option	12.4054	12.2357	12.0268
Regular Monthly Dividend	11.8881	11.7188	11.5664
Regular Plan - Semi Annual Dividend Option	15.9157	14.6697	13.3952
Weekly Dividend Option	10.4055	10.2748	10.0331
Bonus	12.183	N.A.	N.A.
Direct Plan - Bonus	12.247	N.A.	N.A.
(g) Purchase price			

- Highest			
Daily Dividend Option	10.1660	10.1660	10.1588
Direct Plan - Daily Dividend Option	10.3424	10.3400	10.1588
Direct Plan - Growth Option	22.8068	20.8407	18.9596
Direct Plan - Monthly Dividend Option	12.5870	12.5024	12.2713
Direct Plan - Weekly Dividend Option	10.6651	10.4272	N.A.
Regular Growth	20.0740	20.7932	18.9550
Growth	22.6748	N.A.	N.A.
Monthly Dividend Option	12.5619	12.4960	12.2754
Regular Monthly Dividend	0.0000	11.9176	11.7431
Regular Plan - Semi Annual Dividend Option	0.0000	N.A.	13.8990
Weekly Dividend Option	10.5418	10.4218	10.3240
Bonus	12.1832	N.A.	N.A.
Direct Plan - Bonus	12.2468	N.A.	N.A.
- Lowest			
Daily Dividend Option	10.1627	10.1096	10.1552
Direct Plan - Daily Dividend Option	10.3368	10.1056	10.1588
Direct Plan - Growth Option	20.8585	19.0198	18.5780
Direct Plan - Monthly Dividend Option	12.4287	12.2366	12.1827
Direct Plan - Weekly Dividend Option	10.4219	10.1912	10.1615
Regular Growth	20.0740	19.0149	17.3505
Growth	20.8100	N.A.	N.A.
Monthly Dividend Option	12.3948	12.2322	12.0200
Regular Monthly Dividend	0.0000	11.7343	11.5511
Regular Plan - Semi Annual Dividend Option	0.0000	N.A.	13.3522
Weekly Dividend Option	10.4025	10.2785	10.0000
Bonus	22.3105	N.A.	N.A.
Direct Plan - Bonus	22.4259	N.A.	N.A.
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.32%	0.18%	0.20%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	8.96%	9.42%	8.95%

L&T Floating Rate Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Growth Option	13.5700	12.4887	17.1441
Direct Plan - Monthly Dividend Option	11.3478	11.2288	11.0178
Direct Plan - Weekly Dividend Option	NA	13.2838	12.3571
Growth Option	13.5223	12.4674	17.1400
Monthly Dividend Option	11.3045	11.2084	11.0152
Weekly Dividend Option	12.6085	12.4733	12.3566
(b) Gross Income			
(i) income other than profit on sale of investment.	2.1931	1.6002	3.5111
(ii) income from profit on inter scheme sales/transfer of investment.	0.0148	(0.0404)	(0.01)
(iii) income (net) from profit on sale of investments to third party	0.0848	(0.0484)	0.0828
(iv) transfer of revenue account from past year's reserve	19.0321	0.0814	0.6719
Gross income and gains b (i to iii)	21.3248	1.5928	4.2529
(c) Aggregate of expenses, writeoff, amortisation and charges	0.1124	0.0594	0.1422
(d) Net income (b-c)	21.2124	1.5334	4.1107
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.0381)	0.0215	0.00
(f) Redemption price			
- Highest			
Daily Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Growth Option	13.5700	17.6491	17.1260
Direct Plan - Monthly Dividend Option	11.3715	11.2754	11.0178
Direct Plan - Weekly Dividend Option	14.1033	12.3865	12.3494
Growth Option	13.5223	17.6433	17.1400
Monthly Dividend Option	11.3463	11.2588	11.0747
Weekly Dividend Option	12.6085	12.4868	12.4248
- Lowest			
Daily Dividend Option	10.8559	10.7970	10.8320
Direct Plan - Dividend Option	10.8591	10.8048	10.8323
Direct Plan - Growth Option	12.4991	11.7800	16.9036
Direct Plan - Monthly Dividend Option	11.2324	11.0565	11.0178
Direct Plan - Weekly Dividend Option	13.4810	12.3551	12.2898
Growth Option	12.4775	11.7570	15.5977
Monthly Dividend Option	11.2131	11.0261	10.7181
Weekly Dividend Option	12.4628	12.3085	12.1898
(g) Purchase price			
- Highest			
Daily Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Growth Option	13.5700	17.6561	17.1441
Direct Plan - Monthly Dividend Option	11.3652	11.2724	11.0755
Direct Plan - Weekly Dividend Option	14.0943	12.6128	12.3441
Growth Option	13.5223	17.6433	17.1400
Monthly Dividend Option	11.3463	11.2823	11.0747
Weekly Dividend Option	12.5939	12.4682	12.4248
- Lowest			
Daily Dividend Option	10.8577	10.8560	10.8549
Direct Plan - Dividend Option	10.8591	10.8578	10.8588
Direct Plan - Growth Option	12.4991	N.A.	16.8431

Direct Plan - Monthly Dividend Option	11.2248	11.0544	10.9928
Direct Plan - Weekly Dividend Option	14.0640	12.3461	12.3081
Growth Option	12.4775	N.A.	15.5977
Monthly Dividend Option	11.2030	11.0510	10.7081
Weekly Dividend Option	12.4555	12.3457	12.1703
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.43%	0.32%	0.35%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	8.59%	8.65%	8.79%

L&T Liquid Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	1,011.6349	1,011.6349	1,011.6349
Direct Plan - Daily Dividend Option	1,012.1551	1,012.0499	1,011.6349
Direct Plan - Growth Option	1,918.6352	1,758.0902	1,608.8505
Direct Plan - Weekly Dividend Option	1,001.0128	1,001.6783	N.A.
Growth Option	1,916.8220	1,757.3168	1,608.7791
Institutional Growth	2,787.5194	2,559.4819	2,350.0637
Regular Growth	2,671.5432	2,464.5936	2,283.1947
Regular Weekly Dividend	N.A.	N.A.	N.A.
Weekly Dividend Option	1,001.3726	1,001.9988	1,001.5411
Bonus	1,916.9081	N.A.	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	218.7716	118.9640	132.9187
(ii) income from profit on inter scheme sales/transfer of investment.	0.2277	0.1346	(0.0103)
(iii) income (net) from profit on sale of investments to third party	0.3784	(0.3639)	1.3732
(iv) transfer of revenue account from past year's reserve	626.2873	114.8439	50.7095
Gross income and gains b (i to iii)	845.6650	233.5786	184.9911
(c) Aggregate of expenses, writeoff, amortisation and charges	3.8961	1.0162	1.4420
(d) Net income (b-c)	841.7689	232.5624	183.5491
(e) Net change in unrealised appreciation/depreciation in value of investments	0.0329	0.3971	0.05
(f) Redemption price			
- Highest			
Daily Dividend Option	1,011.6349	1,011.6349	1,011.6349
Direct Plan - Daily Dividend Option	1,012.0499	1,012.6186	1,011.6349
Direct Plan - Growth Option	1,918.6352	1,758.0902	1,607.1619
Direct Plan - Weekly Dividend Option	1,001.9345	1,001.8252	N.A.
Growth Option	1,916.8220	1,757.3168	1,607.5292
Institutional Growth	2,613.8119	2,493.7904	2,346.6060
Regular Growth	2,671.5432	2,464.5936	2,281.6537
Regular Weekly Dividend	N.A.	N.A.	1,511.7198
Weekly Dividend Option	1,002.3025	1,005.7698	1,000.9245
Bonus	1,903.2740	N.A.	N.A.
- Lowest			
Daily Dividend Option	1,011.6349	1,008.9970	1,011.6349
Direct Plan - Daily Dividend Option	1,012.0499	1,009.3088	1,011.6349
Direct Plan - Growth Option	1,759.9569	1,609.2482	1,576.3475
Direct Plan - Weekly Dividend Option	1,000.4408	997.8326	N.A.
Growth Option	1,759.1730	1,609.1759	1,472.8167
Institutional Growth	2,610.2661	2,379.1937	2,158.2671
Regular Growth	2,466.8848	2,283.6796	2,115.7519
Regular Weekly Dividend	N.A.	N.A.	1,424.0713
Weekly Dividend Option	1,000.8384	998.7852	1,000.0100
Bonus	1,844.0593	N.A.	N.A.
(g) Purchase price			
- Highest			
Daily Dividend Option	1,011.6349	1,011.6349	1,011.6349
Direct Plan - Daily Dividend Option	1,012.1551	1,012.6186	1,011.6349
Direct Plan - Growth Option	1,917.5384	1,757.3765	1,607.1619
Direct Plan - Weekly Dividend Option	1,001.9122	1,002.0720	N.A.
Growth Option	1,915.7315	1,756.6057	1,607.0941
Institutional Growth	0.0000	N.A.	2,255.9816
Regular Growth	0.0000	2,386.6652	2,257.2028

Regular Weekly Dividend	N.A.	N.A.	1,489.5936
Weekly Dividend Option	1,002.3245	1,006.3138	1,001.3868
Bonus	1,909.5032	N.A.	N.A.
- Lowest			
Daily Dividend Option	1,011.6349	1,008.9970	1,011.6349
Direct Plan - Daily Dividend Option	1,012.0499	1,010.2064	1,011.6349
Direct Plan - Growth Option	1,759.9569	1,609.2482	1,575.6023
Direct Plan - Weekly Dividend Option	1,000.4408	1,000.0000	N.A.
Growth Option	1,759.1730	1,609.1759	1,472.8167
Institutional Growth	0.0000	N.A.	2,158.2671
Regular Growth	0.0000	2,348.2542	2,115.7519
Regular Weekly Dividend	N.A.	N.A.	1,489.5936
Weekly Dividend Option	1,000.8384	1,000.0100	1,000.0000
Bonus	1,780.2177	N.A.	N.A.
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.16%	0.08%	0.09%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	8.78%	9.10%	8.81%

L&T Triple Ace Bond Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Bonus Option	13.8789	12.2878	17.7610
Direct Plan - Growth Option	37.0266	32.5524	31.2092
Direct Plan - Quarterly Dividend Option	12.7296	11.9571	12.1347
Direct Plan - Semi Annual Dividend Option	15.4605	13.9454	13.3712
Growth Option	36.5376	32.3499	31.1725
Regular Plan - Semi Annual Dividend Option	15.2535	13.8603	13.3559
Regular Quarterly Dividend	12.1048	11.6685	11.9166
(b) Gross Income			
(i) income other than profit on sale of investment.	1.377	1.423	0.7524
(ii) income from profit on inter scheme sales/transfer of investment.	(0.0596)	(0.0019)	0.0002
(iii) income (net) from profit on sale of investments to third party	0.631	(1.639)	0.1903
(iv) transfer of revenue account from past year's reserve	(384.5576)	0.9503	0.4157
Gross income and gains b (i to iii)	(382.609)	0.733	1.359
(c) Aggregate of expenses, writeoff, amortisation and charges	0.2607	0.2635	0.1770
(d) Net income (b-c)	(382.8699)	0.4696	1.1816
(e) Net change in unrealised appreciation/depreciation in value of investments	0.2360	(0.0727)	(0.0187)
(f) Redemption price			
- Highest			
Bonus Option	13.9159	18.6630	17.7534
Direct Plan - Growth Option	36.9504	32.5065	N.A.
Direct Plan - Quarterly Dividend Option	12.4480	12.0113	11.9520
Direct Plan - Semi Annual Dividend Option	14.0491	N.A.	N.A.
Growth Option	36.6351	32.8209	31.1880
Regular Plan - Semi Annual Dividend Option	15.6915	13.8372	13.2665
Regular Quarterly Dividend	12.3786	12.5322	12.1229
- Lowest			
Bonus Option	12.2130	11.8591	16.4786
Direct Plan - Growth Option	32.2730	31.1467	N.A.
Direct Plan - Quarterly Dividend Option	11.9431	11.9116	11.9520
Direct Plan - Semi Annual Dividend Option	14.0491	N.A.	N.A.
Growth Option	31.6715	30.2661	28.4175
Regular Plan - Semi Annual Dividend Option	13.7763	13.3947	12.1107
Regular Quarterly Dividend	11.4834	11.4183	11.3905
(g) Purchase price			
- Highest			
Bonus Option	13.9113	18.7001	17.6099
Direct Plan - Growth Option	37.0243	32.8865	31.2330
Direct Plan - Quarterly Dividend Option	12.6692	12.3026	12.0813
Direct Plan - Semi Annual Dividend Option	15.8413	13.9943	13.1769
Growth Option	36.6351	32.8209	31.2018
Regular Plan - Semi Annual Dividend Option	15.6776	14.0621	13.3600
Regular Quarterly Dividend	12.3745	12.5467	12.1282
- Lowest			
Bonus Option	12.2581	N.A.	16.7227
Direct Plan - Growth Option	32.4518	30.8238	30.6733
Direct Plan - Quarterly Dividend Option	12.0166	11.8375	11.9228
Direct Plan - Semi Annual Dividend Option	15.3871	13.8836	13.1420
Growth Option	32.1583	30.7270	28.2658
Regular Plan - Semi Annual Dividend Option	14.3059	13.2743	12.1904
Regular Quarterly Dividend	11.6871	11.5082	11.3905

(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.58%	1.55%	1.98%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	13.62%	7.96%	10.36%

L&T Income Opportunities Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Bonus Option	15.3156	13.7302	12.8918
Direct Plan - Dividend Option	10.6597	10.4312	10.5515
Direct Plan - Growth Option	15.6598	13.9928	13.1005
Growth Option	15.3195	13.7324	12.8929
Institutional Growth	15.5605	13.9484	13.0928
Monthly Dividend Option	10.6057	10.4144	10.5459
Regular Monthly Dividend	10.4541	10.2785	10.4080
Regular Quarterly Dividend	10.8575	10.6339	10.6407
Annual Dividend Option	10.0436	N.A.	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	1.0293	0.9480	6.8185
(ii) income from profit on inter scheme sales/transfer of investment.	0.0595	(0.0441)	(0.0037)
(iii) income (net) from profit on sale of investments to third party	0.0718	(0.0138)	0.2566
(iv) transfer of revenue account from past year's reserve	1.5063	0.1036	17.7783
Gross income and gains b (i to iii)	2.6669	0.9937	24.8497
(c) Aggregate of expenses, writeoff, amortisation and charges	0.1452	0.1320	0.5159
(d) Net income (b-c)	2.5217	0.8617	24.3338
(e) Net change in unrealised appreciation/depreciation in value of investments	0.0889	(0.0771)	(0.0033)
(f) Redemption price			
- Highest			
Bonus Option	0.0000	N.A.	12.1107
Direct Plan - Dividend Option	10.4653	10.6019	10.5746
Direct Plan - Growth Option	15.3170	13.7443	12.9341
Regular Monthly Dividend	10.4800	10.4960	10.4728
Growth Option	15.2839	13.7141	12.8929
Institutional Growth	15.5311	13.9225	13.0750
Monthly Dividend Option	10.5759	10.6176	10.6208
Regular Quarterly Dividend	10.8640	10.7816	10.7418
Annual Dividend Option	0.0000	N.A.	N.A.
- Lowest			
Bonus Option	0.0000	N.A.	12.1107
Direct Plan - Dividend Option	10.2551	10.4019	10.5746
Direct Plan - Growth Option	13.7881	12.7343	12.9341
Regular Monthly Dividend	10.2819	10.1264	10.2665
Growth Option	13.7350	12.7276	11.8784
Institutional Growth	13.6682	12.6552	12.0431
Monthly Dividend Option	10.2103	10.1395	10.4243
Regular Quarterly Dividend	10.6638	10.3981	10.5149
Annual Dividend Option	0.0000	N.A.	N.A.
(g) Purchase price			
- Highest			
Bonus Option	0.0000	N.A.	N.A.
Direct Plan - Dividend Option	10.6446	10.6388	10.5698
Direct Plan - Growth Option	15.6598	13.9650	13.1005
Regular Monthly Dividend	0.0000	10.4140	10.4378
Growth Option	14.3510	13.0909	12.6675
Institutional Growth	15.5605	13.9484	13.0858
Monthly Dividend Option	10.6463	10.6286	10.6294
Regular Quarterly Dividend	0.0000	N.A.	10.7187
Annual Dividend Option	10.0000	N.A.	N.A.
- Lowest			

Bonus Option	0.0000	N.A.	N.A.
Direct Plan - Dividend Option	10.4226	10.2747	10.5411
Direct Plan - Growth Option	13.9978	13.0096	12.8654
Regular Monthly Dividend	0.0000	10.2784	10.2768
Growth Option	13.9215	13.0305	11.9082
Institutional Growth	13.9471	12.8933	12.0431
Monthly Dividend Option	10.4037	10.2158	10.4101
Regular Quarterly Dividend	0.0000	N.A.	10.4983
Annual Dividend Option	10.0000	N.A.	N.A.
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.43%	1.39%	0.70%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	12.34%	9.20%	9.54%

L&T Short Term Opportunities Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Bonus Option	13.3986	12.1593	11.2336
Direct Plan - Bonus Option	N.A.	N.A.	11.2364
Direct Plan - Growth Option	13.5086	12.1974	11.2364
Direct Plan - Monthly Dividend Option	10.6822	10.5351	10.4315
Direct Plan - Quarterly Dividend Option	10.8714	10.7019	10.0057
Growth Option	13.3986	12.1593	11.2336
Regular Monthly Dividend	10.5828	10.4588	10.4290
Regular Quarterly Dividend	10.6953	10.5369	10.4592
Direct Plan - Annual Dividend Option	10.0134	N.A.	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	0.5715	1.8524	0.8758
(ii) income from profit on inter scheme sales/transfer of investment.	0.0043	(0.0623)	0.0215
(iii) income (net) from profit on sale of investments to third party	0.0385	(0.3831)	0.1172
(iv) transfer of revenue account from past year's reserve	0.6305	1.2989	0.0498
Gross income and gains b (i to iii)	1.2448	2.7059	1.0643
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0333	0.0911	0.0588
(d) Net income (b-c)	1.2115	2.6148	1.0055
(e) Net change in unrealised appreciation/depreciation in value of investments	0.0711	(0.0547)	(0.0086)
(f) Redemption price			
- Highest			
Bonus Option	13.3501	12.0627	11.1204
Direct Plan - Bonus Option	N.A.	11.4086	N.A.
Direct Plan - Growth Option	13.5086	12.1974	N.A.
Direct Plan - Monthly Dividend Option	10.7553	10.5718	10.4315
Direct Plan - Quarterly Dividend Option	11.0282	10.5824	10.5976
Growth Option	13.3986	12.1593	11.2336
Regular Monthly Dividend	10.6417	10.5983	10.5158
Regular Quarterly Dividend	10.8684	10.7372	10.6423
Direct Plan - Annual Dividend Option	0.0000	N.A.	N.A.
- Lowest			
Bonus Option	12.6645	11.4825	10.2408
Direct Plan - Bonus Option	N.A.	11.4086	N.A.
Direct Plan - Growth Option	12.2004	11.2610	N.A.
Direct Plan - Monthly Dividend Option	10.5440	10.2824	10.4315
Direct Plan - Quarterly Dividend Option	10.7784	10.2571	10.5976
Growth Option	12.1082	11.2300	10.1896
Regular Monthly Dividend	10.4624	10.2681	10.2155
Regular Quarterly Dividend	10.5429	10.3267	10.2220
Direct Plan - Annual Dividend Option	0.0000	N.A.	N.A.
(g) Purchase price			
- Highest			
Bonus Option	13.3148	12.0417	10.8043
Direct Plan - Bonus Option	N.A.	N.A.	11.0099
Direct Plan - Growth Option	13.5086	12.1974	11.2364
Direct Plan - Monthly Dividend Option	10.7142	10.6325	10.5058
Direct Plan - Quarterly Dividend Option	11.0244	10.6902	10.5161
Growth Option	13.3986	12.1593	11.2336
Regular Monthly Dividend	10.6513	10.5983	10.5158
Regular Quarterly Dividend	10.8662	10.7275	10.6536
Direct Plan - Annual Dividend Option	10.0000	N.A.	N.A.

- Lowest			
Bonus Option	12.6818	11.5016	10.3229
Direct Plan - Bonus Option	N.A.	N.A.	11.0099
Direct Plan - Growth Option	12.2004	11.2694	11.0099
Direct Plan - Monthly Dividend Option	10.5356	10.3446	10.4103
Direct Plan - Quarterly Dividend Option	10.6890	10.1668	10.0000
Growth Option	12.1646	11.2581	10.2408
Regular Monthly Dividend	10.4547	10.3067	10.2408
Regular Quarterly Dividend	10.5268	10.3291	10.3024
Direct Plan - Annual Dividend Option	10.0000	N.A.	N.A.
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.49%	0.44%	0.57%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	10.14%	8.60%	9.73%

L&T Cash Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
Direct Plan - Daily Dividend Option	1,023.3000	1,067.4758	1,023.3000
Direct Plan - Growth Option	1,133.2028	1,041.0212	1,593.6949
Direct Plan - Monthly Dividend Option	1,030.6055	1,018.4650	1,006.1828
Direct Plan - Weekly Dividend Option	1,002.0917	1,002.5886	1,000.7596
Growth Option	1,123.6494	1,039.4767	1,593.7481
Institutional Growth	1,856.7259	1,714.0461	1,578.9001
Institutional Dividend	N.A.	N.A.	N.A.
Institutional Weekly Dividend	N.A.	N.A.	N.A.
Monthly Dividend Option	1,023.8676	1,017.2058	1,005.5558
Regular Monthly Dividend	1,020.5707	N.A.	N.A.
Retail Plan - Growth Option	1,799.7215	1,664.7934	1,539.6789
Retail Plan - Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	1,020.5707	1,014.0850	1,005.9229
Weekly Dividend Option	1,000.6738	1,001.1970	1,000.7580
(b) Gross Income			
(i) income other than profit on sale of investment.	50.2558	90.2885	41.8277
(ii) income from profit on inter scheme sales/transfer of investment.	0.0843	(0.5619)	(0.0094)
(iii) income (net) from profit on sale of investments to third party	0.1408	0.2625	0.2209
(iv) transfer of revenue account from past year's reserve	566.0262	457.0769	42.1199
Gross income and gains b (i to iii)	616.5071	547.0660	84.1591
(c) Aggregate of expenses, writeoff, amortisation and charges	2.3293	2.0753	0.9039
(d) Net income (b-c)	614.1778	544.9907	83.2552
(e) Net change in unrealised appreciation/depreciation in value of investments	0.1386	0.3595	0.0640
(f) Redemption price			
- Highest			
Retail Plan - Growth Option	1,799.7215	1,664.7934	15.2397
Retail Plan - Dividend Option	N.A.	N.A.	10.0025
Retail Plan - Weekly Dividend Option	N.A.	N.A.	10.0231
Retail Plan - Monthly Dividend Option	1,024.8498	1,018.6401	10.0847
Institutional Growth	0.0000	1,606.8763	15.6197
Institutional Dividend	N.A.	N.A.	10.0025
Institutional Weekly Dividend	N.A.	N.A.	10.3746
Monthly Dividend Option	1,028.1502	1,022.1981	1,010.3029
Growth Option	1,123.6494	1,727.3877	1,593.7525
Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
Weekly Dividend Option	1,001.7599	1,001.7456	1,001.4807
Regular Monthly Dividend	1,024.8498	N.A.	N.A.
Direct Plan - Daily Dividend Option	1,117.0099	1,065.7575	1,023.3000
Direct Plan - Growth Option	1,133.2028	1,729.7884	1,593.6949
Direct Plan - Monthly Dividend Option	1,033.4733	1,022.1126	1,010.9268
Direct Plan - Weekly Dividend Option	1,002.8421	1,012.7883	1,001.4839
- Lowest			
Retail Plan - Growth Option	1,666.3149	1,541.1507	14.1953
Retail Plan - Dividend Option	N.A.	N.A.	10.0025
Retail Plan - Weekly Dividend Option	N.A.	N.A.	10.0013
Retail Plan - Monthly Dividend Option	1,014.4160	1,007.4904	10.0051
Institutional Growth	0.0000	1,584.2260	14.4996
Institutional Dividend	N.A.	N.A.	10.0025
Institutional Weekly Dividend	N.A.	N.A.	10.1581
Monthly Dividend Option	1,017.5900	1,008.1709	1,004.4564
Growth Option	1,040.4551	1,036.6811	1,576.6520

Daily Dividend Option	1,018.1835	1,020.9411	1,023.3000
Weekly Dividend Option	995.7813	998.0314	1,000.0100
Regular Monthly Dividend	1,014.4160	N.A.	N.A.
Direct Plan - Daily Dividend Option	1,023.3000	1,020.9416	1,023.3000
Direct Plan - Growth Option	1,042.2394	1,038.1318	1,577.2768
Direct Plan - Monthly Dividend Option	1,023.4146	1,007.1639	1,004.5103
Direct Plan - Weekly Dividend Option	1,001.4242	997.9322	1,000.0100
(g) Purchase price			
- Highest			
Retail Plan - Growth Option	1,771.0608	1,638.9516	15.2367
Retail Plan - Dividend Option	N.A.	N.A.	10.0025
Retail Plan - Weekly Dividend Option	N.A.	N.A.	10.0231
Retail Plan - Monthly Dividend Option	0.0000	1,010.3972	10.0847
Institutional Growth	0.0000	N.A.	15.1685
Institutional Dividend	N.A.	N.A.	10.0025
Institutional Weekly Dividend	N.A.	N.A.	10.1766
Monthly Dividend Option	1,028.1029	1,020.7957	1,006.2411
Growth Option	1,122.9286	1,727.3877	1,593.3238
Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
Weekly Dividend Option	1,001.7599	1,001.6519	1,001.3977
Regular Monthly Dividend	0.0000	N.A.	N.A.
Direct Plan - Daily Dividend Option	1,106.1411	1,065.7575	1,023.3000
Direct Plan - Growth Option	1,132.4495	1,729.7884	1,593.2698
Direct Plan - Monthly Dividend Option	1,032.2131	1,020.6556	1,010.9268
Direct Plan - Weekly Dividend Option	1,002.8742	1,008.4797	1,001.4839
- Lowest			
Retail Plan - Growth Option	1,753.3429	1,543.0414	14.1953
Retail Plan - Dividend Option	N.A.	N.A.	10.0025
Retail Plan - Weekly Dividend Option	N.A.	N.A.	10.0034
Retail Plan - Monthly Dividend Option	0.0000	1,010.3972	10.0051
Institutional Growth	0.0000	N.A.	14.4996
Institutional Dividend	N.A.	N.A.	10.0025
Institutional Weekly Dividend	N.A.	N.A.	10.1581
Monthly Dividend Option	1,016.9237	1,005.8661	1,004.2231
Growth Option	1,040.4551	0.0000	1,575.9326
Daily Dividend Option	1,023.3000	1,022.0273	1,023.3000
Weekly Dividend Option	1,000.0100	997.7048	1,000.0100
Regular Monthly Dividend	0.0000	N.A.	N.A.
Direct Plan - Daily Dividend Option	1,023.3000	1,020.9416	1,023.3000
Direct Plan - Growth Option	1,042.0410	N.A.	1,575.8390
Direct Plan - Monthly Dividend Option	1,018.6241	1,006.5131	1,004.2759
Direct Plan - Weekly Dividend Option	1,001.4242	999.8240	1,000.0100
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.40%	0.20%	0.19%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	8.65%	8.69%	8.84%

L&T Flexi Bond Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Growth Option	15.0862	12.9985	12.2943
Direct Plan - Monthly Dividend Option	10.6120	10.2297	10.1374
Institutional Dividend	10.7505	10.1671	10.1276
Institutional Growth	14.9510	12.9344	N.A.
Retail Plan - Growth Option	18.5346	16.0984	15.3639
Retail Plan - Monthly Dividend Option	10.9558	10.2467	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	1.0800	1.5334	0.5066
(ii) income from profit on inter scheme sales/transfer of investment.	0.0773	(0.0777)	0.0091
(iii) income (net) from profit on sale of investments to third party	0.7525	(0.4331)	0.0671
(iv) transfer of revenue account from past year's reserve	3.2328	1.6105	0.3511
Gross income and gains b (i to iii)	5.1426	2.6331	0.9339
(c) Aggregate of expenses, writeoff, amortisation and charges	0.1508	0.2230	0.0808
(d) Net income (b-c)	4.9918	2.4101	0.8531
(e) Net change in unrealised appreciation/depreciation in value of investments	0.1099	(0.0746)	0.0242
(f) Redemption price			
- Highest			
Direct Plan - Growth Option	15.0076	12.9193	12.2955
Direct Plan - Monthly Dividend Option	11.8627	10.5204	N.A.
Institutional Dividend	10.8607	10.6064	10.2207
Institutional Growth	14.9510	12.9512	12.3019
Monthly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Growth Option	18.5598	16.1868	15.3907
Retail Plan Dividend Option	N.A.	10.7466	10.4010
- Lowest			
Direct Plan - Growth Option	13.0386	12.2034	12.1473
Direct Plan - Monthly Dividend Option	10.2215	10.1065	N.A.
Institutional Dividend	10.1143	9.7965	9.9858
Institutional Growth	12.8250	12.1118	11.1733
Monthly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Growth Option	16.0133	15.1963	13.9378
Retail Plan Dividend Option	N.A.	9.9712	10.0820
(g) Purchase price			
- Highest			
Direct Plan - Growth Option	15.1022	12.9985	12.3117
Direct Plan - Monthly Dividend Option	11.8241	10.5453	10.2482
Institutional Dividend	10.8467	10.6064	10.2843
Institutional Growth	14.9714	12.9512	12.3019
Monthly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Growth Option	16.2182	16.1194	15.3455
Retail Plan Dividend Option	N.A.	10.3958	10.2372
- Lowest			
Direct Plan - Growth Option	15.1022	12.2933	12.0674
Direct Plan - Monthly Dividend Option	11.8241	9.9823	10.1274
Institutional Dividend	10.8467	10.0218	10.0000
Institutional Growth	14.9714	12.1727	11.3921
Monthly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Growth Option	16.2182	15.4841	14.0078
Retail Plan Dividend Option	N.A.	10.1058	10.1157

(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.13%	1.22%	1.35%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	15.11%	7.96%	10.17%

L&T Low Duration Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	10.4742	10.2009	10.0846
Direct Plan - Daily Dividend Option	11.7752	10.7866	10.0846
Direct Plan - Growth Option	12.3936	11.3529	10.4507
Direct Plan - Monthly Dividend Option	10.2453	10.1298	10.0421
Direct Plan - Weekly Dividend Option	10.2471	10.1036	10.0254
Growth Option	12.2967	11.3320	10.4485
Institutional Dividend	N.A.	N.A.	N.A.
Institutional Growth	17.1608	15.7828	14.5779
Super Institutional - Weekly Dividend Option	N.A.	N.A.	N.A.
Super Institutional - Monthly Dividend Option	N.A.	N.A.	N.A.
Monthly Dividend Option	10.2133	10.1209	10.0398
Retail Plan - Growth Option	17.2125	15.8810	14.7273
Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	10.2316	10.1494	10.0743
Weekly Dividend Option	N.A.	10.1394	10.0694
(b) Gross Income			
(i) income other than profit on sale of investment.	2.3668	1.4228	0.8238
(ii) income from profit on inter scheme sales/transfer of investment.	0.0140	(0.0016)	(0.0019)
(iii) income (net) from profit on sale of investments to third party	0.0065	(0.0378)	0.0070
(iv) transfer of revenue account from past year's reserve	3.9526	1.3138	0.6732
Gross income and gains b (i to iii)	6.3399	2.6972	1.5021
(c) Aggregate of expenses, writeoff, amortisation and charges	0.1719	0.0810	0.0554
(d) Net income (b-c)	6.1680	2.6162	1.4467
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.0691)	0.0466	0.0306
(f) Redemption price			
- Highest			
Daily Dividend Option	10.4742	10.2009	10.0846
Direct Plan - Daily Dividend Option	11.3248	10.4245	N.A.
Direct Plan - Growth Option	12.3655	10.9671	10.3838
Direct Plan - Monthly Dividend Option	10.2570	10.2204	10.0924
Direct Plan - Weekly Dividend Option	10.2244	10.1043	10.0428
Growth Option	12.2967	11.3320	10.4485
Institutional Dividend	N.A.	N.A.	10.0005
Institutional Growth	15.8568	14.7814	14.5642
Super Institutional - Weekly Dividend Option	N.A.	N.A.	10.0390
Super Institutional - Monthly Dividend Option	N.A.	N.A.	N.A.
Monthly Dividend Option	10.2464	10.1870	10.0903
Retail Plan - Growth Option	17.2125	15.8810	14.7273
Retail Plan - Weekly Dividend Option	N.A.	N.A.	10.0366
Retail Plan - Monthly Dividend Option	10.2512	10.2320	10.1151
Weekly Dividend Option	N.A.	10.1633	10.0757
- Lowest			
Daily Dividend Option	10.2009	10.0473	10.0346
Direct Plan - Daily Dividend Option	10.9634	10.0474	N.A.
Direct Plan - Growth Option	11.3606	10.5993	10.3838
Direct Plan - Monthly Dividend Option	10.1306	10.0582	10.0309
Direct Plan - Weekly Dividend Option	10.0955	10.0411	10.0428
Growth Option	11.3387	10.4325	10.0818
Institutional Dividend	N.A.	N.A.	10.0005
Institutional Growth	0.0000	14.6762	13.4917
Super Institutional - Weekly Dividend Option	N.A.	N.A.	10.0030
Super Institutional - Monthly Dividend Option	N.A.	N.A.	N.A.
Monthly Dividend Option	10.1169	9.9401	9.9638
Retail Plan - Growth Option	15.9315	14.7583	13.4981

Retail Plan - Weekly Dividend Option	N.A.	N.A.	9.9521
Retail Plan - Monthly Dividend Option	10.2361	10.0875	9.9552
Weekly Dividend Option	N.A.	10.0333	9.9776
(g) Purchase price			
- Highest			
Daily Dividend Option	10.4742	10.2384	10.0846
Direct Plan - Daily Dividend Option	11.0967	10.7866	10.0846
Direct Plan - Growth Option	12.3327	11.3439	10.4507
Direct Plan - Monthly Dividend Option	10.2408	10.1499	10.0884
Direct Plan - Weekly Dividend Option	10.2288	10.0957	10.0404
Growth Option	12.2690	11.3320	10.4426
Institutional Dividend	N.A.	N.A.	10.0005
Institutional Growth	0.0000	N.A.	14.2431
Super Institutional - Weekly Dividend Option	N.A.	N.A.	10.0244
Super Institutional - Monthly Dividend Option	N.A.	N.A.	N.A.
Monthly Dividend Option	10.2275	10.1496	10.0745
Retail Plan - Growth Option	16.8665	15.6232	14.6921
Retail Plan - Weekly Dividend Option	N.A.	N.A.	10.0366
Retail Plan - Monthly Dividend Option	10.2361	N.A.	10.1090
Weekly Dividend Option	N.A.	10.1633	10.0757
- Lowest			
Daily Dividend Option	10.4742	10.0846	10.0446
Direct Plan - Daily Dividend Option	11.0967	10.0846	10.0846
Direct Plan - Growth Option	12.3327	10.4736	10.2522
Direct Plan - Monthly Dividend Option	10.2408	10.0496	10.0186
Direct Plan - Weekly Dividend Option	10.2288	10.0079	10.0000
Growth Option	12.2690	10.4712	10.0000
Institutional Dividend	N.A.	N.A.	10.0005
Institutional Growth	0.0000	N.A.	14.2431
Super Institutional - Weekly Dividend Option	N.A.	N.A.	10.0027
Super Institutional - Monthly Dividend Option	N.A.	N.A.	N.A.
Monthly Dividend Option	10.2275	10.0466	10.0000
Retail Plan - Growth Option	16.8665	14.8103	13.5659
Retail Plan - Weekly Dividend Option	N.A.	N.A.	10.0006
Retail Plan - Monthly Dividend Option	10.2361	N.A.	10.0027
Weekly Dividend Option	N.A.	10.0455	10.0027
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.65%	0.52%	0.60%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	8.74%	9.47%	9.35%
(-) Below 0.001 per unit.			

L&T Gilt Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Growth Option	35.2641	29.6585	27.2460
Direct Plan - Quarterly Dividend Option	13.1119	12.1240	11.9475
Growth Option	34.9057	29.4759	27.2139
Regular Quarterly Dividend	13.0051	12.0454	11.9331
(b) Gross Income			
(i) income other than profit on sale of investment.	2.4281	1.4289	1.1452
(ii) income from profit on inter scheme sales/transfer of investment.	0.01	-	0.0000
(iii) income (net) from profit on sale of investments to third party	2.6354	0.0673	0.4338
(iv) transfer of revenue account from past year's reserve	25.6115	7.3281	0.5377
Gross income and gains b (i to iii)	30.6870	8.8243	2.1167
(c) Aggregate of expenses, writeoff, amortisation and charges	0.3012	0.2143	0.2081
(d) Net income (b-c)	30.3858	8.6100	1.9086
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.1019)	0.0045	(0.0014)
(f) Redemption price			
- Highest			
Direct Plan - Growth Option	35.2746	29.6585	27.2547
Direct Plan - Quarterly Dividend Option	13.4606	12.7169	12.1516
Growth Option	34.9805	29.5426	27.2275
Regular Quarterly Dividend	13.4541	12.6865	12.1395
- Lowest			
Direct Plan - Growth Option	29.3812	27.1370	26.9452
Direct Plan - Quarterly Dividend Option	12.0317	11.6155	12.1143
Growth Option	29.1975	27.0517	23.8690
Regular Quarterly Dividend	11.9342	11.5780	11.0480
(g) Purchase price			
- Highest			
Direct Plan - Growth Option	35.3345	29.6585	27.2547
Direct Plan - Quarterly Dividend Option	13.5812	12.7169	12.1516
Growth Option	34.9805	29.5426	27.2275
Regular Quarterly Dividend	13.4762	12.6876	12.1395
- Lowest			
Direct Plan - Growth Option	29.3812	27.1370	26.6142
Direct Plan - Quarterly Dividend Option	12.0475	11.7376	11.8661
Growth Option	29.1975	27.0517	23.8564
Regular Quarterly Dividend	11.9342	11.5780	10.9390
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.01%	1.26%	1.49%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	16.64%	8.81%	11.32%

L&T Monthly Income Plan

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Growth Option	28.2192	23.6020	22.4196
Direct Plan - Monthly Dividend Option	11.5564	11.0260	11.4099
Direct Plan - Quarterly Dividend Option	12.1427	11.3727	11.5561
Growth Option	27.7888	23.4002	22.3881
Regular Quarterly Dividend	11.9525	11.2704	11.5394
Retail Plan - Monthly Dividend Option	11.4289	10.9431	11.3937
(b) Gross Income			
(i) income other than profit on sale of investment.	0.8910	1.3758	1.3651
(ii) income from profit on inter scheme sales/transfer of investment.	(0.0024)	(0.1735)	0.0028
(iii) income (net) from profit on sale of investments to third party	0.9443	(0.1890)	0.0375
(iv) transfer of revenue account from past year's reserve	4.4485	5.5995	5.8330
Gross income and gains b (i to iii)	6.2814	6.6128	7.2384
(c) Aggregate of expenses, writeoff, amortisation and charges	0.2911	0.3938	0.3887
(d) Net income (b-c)	5.9903	6.2190	6.8497
(e) Net change in unrealised appreciation/depreciation in value of investments	0.5405	0.0850	0.3330
(f) Redemption price			
- Highest			
Direct Plan - Growth Option	28.1698	23.2970	22.2695
Direct Plan - Monthly Dividend Option	11.3153	11.4186	N.A.
Direct Plan - Quarterly Dividend Option	12.4007	11.7581	N.A.
Growth Option	28.0705	23.4002	22.6175
Regular Quarterly Dividend	12.4294	11.9080	11.8797
Retail Plan - Monthly Dividend Option	11.6590	11.6725	11.7117
- Lowest			
Direct Plan - Growth Option	24.5255	22.1171	22.2695
Direct Plan - Monthly Dividend Option	11.0002	10.8308	N.A.
Direct Plan - Quarterly Dividend Option	11.7881	11.1285	N.A.
Growth Option	23.1465	21.6286	20.5451
Regular Quarterly Dividend	11.2368	11.0309	11.2674
Retail Plan - Monthly Dividend Option	10.7640	10.7600	11.0865
(g) Purchase price			
- Highest			
Direct Plan - Growth Option	28.4852	23.6020	22.5519
Direct Plan - Monthly Dividend Option	11.7845	11.5946	11.6342
Direct Plan - Quarterly Dividend Option	12.6153	11.9049	11.8158
Growth Option	28.0705	23.4002	22.6174
Regular Quarterly Dividend	12.4099	11.9044	11.8797
Retail Plan - Monthly Dividend Option	11.6590	11.6656	11.7117
- Lowest			
Direct Plan - Growth Option	23.5860	22.1142	22.3540
Direct Plan - Monthly Dividend Option	10.9735	10.9593	11.3877
Direct Plan - Quarterly Dividend Option	11.3978	11.1743	11.5336
Growth Option	23.3803	21.8472	20.7208
Regular Quarterly Dividend	11.2608	11.0309	11.3578
Retail Plan - Monthly Dividend Option	10.8840	10.8112	11.1847
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.32%	2.36%	2.25%

(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	18.95%	8.77%	10.06%
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L&T Resurgent India Corporate Bond Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	10.1860	N.A.	N.A.
Direct Plan - Growth Option	10.1860	N.A.	N.A.
Dividend Option	10.1735	N.A.	N.A.
Growth Option	10.1735	N.A.	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	0.114	N.A.	N.A.
(ii) income from profit on inter scheme sales/transfer of investment.	0.031	N.A.	N.A.
(iii) income (net) from profit on sale of investments to third party	(0.000)	N.A.	N.A.
(iv) transfer of revenue account from past year's reserve	0.0000	N.A.	N.A.
Gross income and gains b (i to iii)	0.145	0.000	0.000
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0164	N.A.	N.A.
(d) Net income (b-c)	0.1285	0.0000	0.0000
(e) Net change in unrealised appreciation/depreciation in value of investments	0.0117	N.A.	N.A.
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	10.1860	NA	NA
Direct Plan - Growth Option	10.1749	NA	NA
Dividend Option	9.9593	NA	NA
Growth Option	10.1626	NA	NA
- Lowest			
Direct Plan - Dividend Option	10.1860	NA	NA
Direct Plan - Growth Option	9.8208	NA	NA
Dividend Option	9.9164	NA	NA
Growth Option	9.9072	NA	NA
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	10.1749	NA	NA
Direct Plan - Growth Option	10.1860	NA	NA
Dividend Option	10.1735	NA	NA
Growth Option	10.1735	NA	NA
- Lowest			
Direct Plan - Dividend Option	10.0000	NA	NA
Direct Plan - Growth Option	10.0000	NA	NA
Dividend Option	10.0000	NA	NA
Growth Option	10.0000	NA	NA
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.20%	N.A.	N.A.
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	1.95%	N.A.	N.A.

L&T Short Term Income Fund

PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2015

	April 01, 2014 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	10.5626	10.2275	10.1128
Direct Plan - Growth Option	14.5821	13.2308	12.1754
Dividend Option	10.3903	10.2134	10.1038
Growth Option	14.5004	13.1900	12.1682
(b) Gross Income			
(i) income other than profit on sale of investment.	1.2909	1.0629	2.4042
(ii) income from profit on inter scheme sales/transfer of investment.	0.0378	0.0194	0.0228
(iii) income (net) from profit on sale of investments to third party	0.0249	0.0325	0.1323
(iv) transfer of revenue account from past year's reserve	2.5218	0.9737	1.6804
Gross income and gains b (i to iii)	3.8754	2.0885	4.2397
(c) Aggregate of expenses, writeoff, amortisation and charges	0.2033	0.1559	0.2813
(d) Net income (b-c)	3.6721	1.9326	3.9584
(e) Net change in unrealised appreciation/depreciation in value of investments	0.1392	(0.0538)	0.0472
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	10.5611	10.2521	10.0910
Direct Plan - Growth Option	14.5639	13.1929	12.0615
Dividend Option	10.4289	10.3089	10.1706
Growth Option	14.5004	13.1900	12.1682
- Lowest			
Direct Plan - Dividend Option	10.2483	10.1206	10.0730
Direct Plan - Growth Option	13.1788	12.1607	12.0529
Dividend Option	10.1648	9.9401	9.9723
Growth Option	13.1294	12.1446	11.1144
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	10.5949	10.3233	10.1724
Direct Plan - Growth Option	14.5430	13.2308	12.1677
Dividend Option	10.4289	10.3089	10.1706
Growth Option	14.5004	13.1900	12.1682
- Lowest			
Direct Plan - Dividend Option	10.2247	10.0257	10.0920
Direct Plan - Growth Option	13.2367	12.2218	11.9675
Dividend Option	10.2086	9.9726	10.0209
Growth Option	13.1954	12.2056	11.1703
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.48%	1.39%	1.10%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	10.91%	9.44%	10.19%

(~) Below 0.0001 per unit.

L&T Cash Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Certificate Of Deposit (90.35%)		
Canara Bank 2015 \$	20,000	1,974,378,000
Corporation Bank 2015 \$ @	15,000	1,480,783,500
Vijaya Bank 2015 \$	15,000	1,479,829,500
Punjab & Sind Bank 2015	10,100	991,231,170
State Bank of Hyderabad 2015 \$ @	10,000	987,401,000
IndusInd Bank Limited 2015 \$	10,000	987,189,000
IDBI Bank Limited 2015 \$	10,000	986,977,000
Corporation Bank 2015 @	7,500	740,166,000
State Bank of Hyderabad 2015 @	7,500	739,095,000
Canara Bank 2015	2,500	246,659,750
Union Bank of India 2015	2,500	246,563,000
Total (Cost Rs.10,855,928,906)		10,860,272,920
Commercial Papers (5.90%)		
Mahindra & Mahindra Financial Services Limited 2015 \$	1,000	493,316,500
Dewan Housing Finance Corporation Limited 2015	440	216,773,920
Total (Cost Rs.709,614,771)		710,090,420
Fixed Rates Bonds - Corporate (3.75%)		
L&T Housing Finance Limited 2015 \$ @	100	250,316,500
Family Credit Limited 2015 \$ @	80	200,020,400
Total (Cost Rs.450,574,100)		450,336,900
TOTAL INVESTMENTS (Cost Rs.12,016,117,777)		12,020,700,240

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated July 23, 2014 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Flexi Bond Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account
for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Certificate Of Deposit (25.91%)		
Indian Bank 2016	2,500	232,190,751
Total (Cost Rs.231,752,013)		232,190,751
Fixed Rates Bonds - Corporate (11.12%)		
Power Grid Corporation of India Limited 2025	50	49,821,550
Power Grid Corporation of India Limited 2030	50	49,786,050
Total (Cost Rs.100,000,000)		99,607,600
Fixed Rates Bonds - Government (62.97%)		
8.60% Govt Bond 02-Jun-2028	1,900,000	203,226,090
9.20% Govt Bond 30-Sep-2030	1,170,000	130,838,409
8.24% Govt Bond 10-Nov-2033	850,000	88,850,585
8.28% Govt Bond 21-Sep-2027	610,000	63,296,406
8.17% Govt Bond 01-Dec-2044	500,000	52,224,850
8.15% Govt Bond 24-Nov-2026	250,000	25,800,375
Total (Cost Rs.559,917,207)		564,236,715
TOTAL INVESTMENTS (Cost Rs.891,669,220)		896,035,066

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

L&T Floating Rate Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Certificate Of Deposit (4.27%)		
Canara Bank 2015 \$	500	49,941,050
Total (Cost Rs.49,941,044)		49,941,050
Commercial Papers (61.88%)		
IIFL Realty Limited 2015	500	238,637,001
IL&FS Transportation Networks Limited 2015	500	237,963,500
Dewan Housing Finance Corporation Limited 2015	400	197,067,200
Adani Ports and Special Economic Zone limited 2015 \$	100	49,343,600
Total (Cost Rs.721,967,615)		723,011,301
Fixed Rates Bonds - Corporate (28.46%)		
Talwandi Sabo Power Limited 2017	100	101,143,200
Aditya Birla Nuvo Limited 2018	50	50,313,200
Reliance Broadcast Network Limited 2015	150	50,192,850
Housing Development Finance Corporation Limited 2017	35	35,438,575
Tata Housing Development Company Limited 2016	30	30,444,630
LIC Housing Finance Limited 2016 @	24	24,255,870
Power Grid Corporation of India Limited 2017	8	10,210,370
Rural Electrification Corporation Limited 2017	10	10,199,440
Steel Authority of India Limited 2017	10	10,193,990
Power Finance Corporation Limited 2017	10	10,152,140
Total (Cost Rs.331,849,674)		332,544,265
Zero Coupon Bonds - Corporate (5.39%)		
HPCL-Mittal Energy Limited 2016	40	35,940,920
Aditya Birla Finance Limited 2016	26	27,057,134
Total (Cost Rs.62,898,522)		62,998,054
TOTAL INVESTMENTS (Cost Rs.1,166,656,855)		1,168,494,670

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated July 23, 2014 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Gilt Fund**Statement of Portfolio Holding as at March 31, 2015**

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Fixed Rates Bonds - Government (100.00%)		
9.23% Govt Bond 23-Dec-2043	1,850,000	213,400,645
8.60% Govt Bond 02-Jun-2028	1,800,000	192,529,980
8.24% Govt Bond 10-Nov-2033	250,000	26,132,525
8.15% Govt Bond 24-Nov-2026	100,000	10,320,150
8.28% Govt Bond 21-Sep-2027	90,000	9,338,814
9.20% Govt Bond 30-Sep-2030	70,000	7,827,939
Total (Cost Rs.461,583,791)		459,550,053
TOTAL INVESTMENTS (Cost Rs.461,583,791)		459,550,053

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

L&T Income Opportunities Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Certificate Of Deposit (4.83%)		
Andhra Bank 2015 \$	4,200	416,739,540
Total (Cost Rs.416,740,083)		416,739,540
Commercial Papers (2.76%)		
IIFL Realty Limited 2015	500	238,637,000
Total (Cost Rs.238,301,940)		238,637,000
Fixed Rates Bonds - Corporate (78.07%)		
Intime Properties Limited 2023	1,088	1,062,781,248
IL&FS Transportation Networks Limited 2018	750	752,482,500
Sunny View Estates Private Limited 2018	700	704,993,100
Cholamandalam Investment and Finance Company Limited 2018	500	530,046,000
Kalpataru Power Transmission Limited 2017	500	511,160,500
Tata Housing Development Company Limited 2016	350	355,187,350
Adani Ports and Special Economic Zone Limited 2021	300	312,737,700
Shriram Transport Finance Company Limited 2016	282	288,259,450
PVR Limited 2019	250	253,266,000
PVR Limited 2018	250	252,908,750
JSW Energy Limited 2017 @	250	251,651,750
JSW Steel Limited 2017	250	250,238,250
JSW Energy Limited 2016 @	209	209,530,233
L&T Ahmedabad Maliya Tollway Limited 2016 @	200	202,522,600
Inox Air Products Limited 2018	150	153,236,850
Inox Air Products Limited 2017	150	152,591,850
Reliance Broadcast Network Limited 2015	350	117,116,650
Inox Air Products Limited 2020	100	102,994,900
Inox Air Products Limited 2019	100	102,578,000
Magma Fincorp Limited 2015	100	100,364,200
Dewan Housing Finance Corporation Limited 2016	50	50,178,100
L&T Halol Shamlaji Tollway Limited 2015 @	15	15,036,150
Inox Air Products Limited 2016	10	10,108,050
Total (Cost Rs.6,712,418,067)		6,741,970,181
Zero Coupon Bonds - Corporate (14.34%)		
India Infoline Finance Limited 2017	500	522,234,500
India Infoline Housing Finance Limited 2017	500	500,833,500
HPCL-Mittal Energy Limited 2016	240	215,645,520
Total (Cost Rs.1,239,437,415)		1,238,713,520
TOTAL INVESTMENTS (Cost Rs.8,606,897,505)		8,636,060,241

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated July 23, 2014 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Liquid Fund

Statement of Portfolio Holding as at March 31, 2015

**(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account
for the year ended March 31, 2015)**

Description	Quantity	Market Value/ Fair Value Rupees
Certificate Of Deposit (57.87%)		
IDBI Bank Limited 2015 \$	39,500	3,908,579,950
Bank of Baroda 2015 \$	31,000	3,083,041,950
Oriental Bank Of Commerce 2015 \$	30,000	2,969,491,000
Union Bank of India 2015	20,000	1,970,558,500
Allahabad Bank 2015 \$	19,500	1,939,356,900
Karur Vysya Bank Limited 2015 \$	15,000	1,486,006,500
Oriental Bank Of Commerce 2015	15,000	1,472,266,500
Corporation Bank 2015 @	12,500	1,227,208,750
Union Bank of India 2015 \$	11,500	1,142,293,850
Vijaya Bank 2015 \$	10,000	993,559,000
Punjab & Sind Bank 2015 \$	10,000	993,076,000
ICICI Bank Limited 2015 @	10,000	985,937,000
Bank of Baroda 2015	10,000	985,423,000
Syndicate Bank 2015	10,000	983,838,000
Andhra Bank 2015 \$	5,800	575,418,360
Canara Bank 2015	5,000	493,209,000
Bank of Maharashtra 2015 \$	500	49,611,900
Total (Cost Rs.25,246,659,938)		25,258,876,160
Commercial Papers (40.98%)		
India Infoline Finance Limited 2015 \$	7,900	3,910,361,750
Magma Fincorp Limited 2015 \$	5,000	2,476,752,500
Religare Finvest Limited 2015 \$	4,900	2,417,104,500
Reliance JIO Infocomm Limited 2015 \$	4,000	1,974,360,000
Export-Import Bank of India 2015	4,000	1,971,804,000
Housing Development Finance Corporation Limited 2015 \$	3,000	1,486,449,000
Ranbaxy Laboratories Limited 2015 \$	2,000	990,542,000
Aditya Birla Finance Limited 2015	2,000	986,514,000
Mahindra & Mahindra Financial Services Limited 2015	2,000	981,080,000
Adani Ports and Special Economic Zone limited 2015 \$	1,400	690,810,400
Total (Cost Rs.17,884,704,638)		17,885,778,150

L&T Liquid Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Fixed Rates Bonds - Corporate (1.15%)		
Kotak Mahindra Investments Limited 2015 \$	400	400,180,800
Cholamandalam Investment and Finance Company Limited 2015 \$	100	99,949,500
Total (Cost Rs.500,365,100)		500,130,300
TOTAL INVESTMENTS (Cost Rs.43,631,729,676)		43,644,784,610
Term Deposits (12.00%) #		
	Tenure	Face Value
IndusInd Bank Limited 2015	91	2,500,000,000
Allahabad Bank 2015	90	2,000,000,000
Total (Cost Rs.4,500,000,000)		4,500,000,000

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated July 23, 2014 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

(#) Denotes percentage to Net Assets

L&T Low Duration Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account
for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Certificate Of Deposit (67.98%)		
Canara Bank 2016	500	46,457,250
Corporation Bank 2016 @	500	46,428,450
Bank of India 2016	290	26,874,764
Total (Cost Rs.119,535,944)		119,760,464
Fixed Rates Bonds - Corporate (5.67%)		
NHPC Limited 2015	100	9,995,780
Total (Cost Rs.9,977,580)		9,995,780
Commercial Papers (26.35%)		
Housing Development Finance Corporation Limited 2016	100	46,411,850
Total (Cost Rs.46,309,398)		46,411,850
TOTAL INVESTMENTS (Cost Rs.175,822,922)		176,168,094

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Monthly Income Plan		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
Equity (20.21%)		
Auto (6.86%)		
Maruti Suzuki India Limited @	950	3,512,483
Tata Motors Limited	4,650	1,541,708
Hero MotoCorp Limited @	570	1,504,686
V.S.T Tillers Tractors Limited	890	1,111,610
		7,670,487
Auto Ancillaries (2.89%)		
Amara Raja Batteries Limited	2,100	1,749,405
WABCO India Limited	260	1,484,821
		3,234,226
Banks (20.64%)		
Axis Bank Limited	8,325	4,663,665
ICICI Bank Limited @	11,300	3,565,150
HDFC Bank Limited	3,300	3,374,910
IndusInd Bank Limited	3,170	2,808,620
The Federal Bank Limited	19,700	2,601,385
Karur Vysya Bank Limited	4,200	2,284,380
State Bank of India @	6,200	1,655,710
ING Vysya Bank Limited	1,200	1,122,660
Punjab National Bank	6,950	1,003,580
		23,080,060
Cement (7.55%)		
Shree Cements Limited	270	2,914,326
ACC Limited	960	1,500,240
JK Lakshmi Cement Limited	4,100	1,471,080
Birla Corporation Limited	3,400	1,377,680
Ahluwalia Contracts India Limited	4,700	1,173,120
		8,436,446
Construction (2.61%)		
National Buildings Construction Corporation Limited	1,750	1,674,750
MBL Infrastructures Limited	2,000	1,239,000
		2,913,750
Construction Project (6.38%)		
Larsen & Toubro Limited @	2,220	3,817,623
Sadbhav Engineering Limited	6,200	2,064,910
Ashoka Buildcon Limited	7,100	1,248,535
		7,131,068
Consumer Durables (2.54%)		
IFB Industries Limited	3,950	2,314,305
Blue Star Limited	1,700	523,090
		2,837,395
Consumer Non Durables (6.01%)		
Asian Paints Limited	2,670	2,166,171
United Spirits Limited	390	1,426,347
HBL Power Systems Limited	23,400	1,195,740
MPS Limited	1,200	1,133,700
ITC Limited @	2,460	801,591
		6,723,549
Finance (8.76%)		
Multi Commodity Exchange of India Limited	3,100	3,479,595
Housing Development Finance Corporation Limited	1,300	1,710,410
Power Finance Corporation Limited	5,500	1,501,775
Credit Analysis And Research Limited	865	1,279,811
Tourism Finance Corporation of India Limited	18,400	1,247,520
Shriram Transport Finance Company Limited	520	579,462
		9,798,573
Industrial Capital Goods (4.51%)		
Alstom T&D India Limited	2,796	1,635,101
BEML Limited	1,390	1,524,830
Bharat Electronics Limited	450	1,507,725
Titagarh Wagons Limited	400	230,360
Inox Wind Limited	437	142,025
		5,040,041

L&T Monthly Income Plan		
Statement of Portfolio Holding as at March 31, 2015		
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)		
Description	Quantity	Market Value/ Fair Value Rupees
Industrial Products (1.06%)		
Finolex Cables Limited	4,150	1,181,713
		1,181,713
Media & Entertainment (0.70%)		
Zee Entertainment Enterprises Ltd	2,300	786,025
		786,025
Pesticides (1.84%)		
Bayer Cropscience Limited	430	1,428,933
Sharda Cropchem Limited	2,000	632,200
		2,061,133
Petroleum Products (1.67%)		
Hindustan Petroleum Corporation Limited	2,870	1,864,926
		1,864,926
Pharmaceuticals (5.23%)		
Lupin Limited	1,350	2,711,340
Glenmark Pharmaceuticals Limited	2,400	1,886,760
Divi's Laboratories Limited	700	1,249,815
		5,847,915
Power (2.04%)		
Kalpataru Power Transmission Limited	5,100	1,119,195
Power Grid Corporation of India Limited	7,200	1,045,800
Jyoti Structures Limited	4,300	110,295
		2,275,290
Software (11.74%)		
Infosys Limited @	1,900	4,214,865
Tata Elxsi Limited	2,900	3,356,025
HCL Technologies Limited	3,060	3,000,024
Tech Mahindra Limited	1,800	1,133,460
Intellect Design Arena Limited	7,500	804,000
Tata Consultancy Services Limited @	240	612,948
		13,121,322
Transportation (6.97%)		
Gateway Distriparks Limited	6,650	2,732,485
Gujarat Pipavav Port Limited	10,200	2,468,915
Adani Ports and Special Economic Zone Limited	5,700	1,756,740
IL&FS Transportation Networks Limited	4,300	835,705
		7,793,845
Total (Cost Rs.82,118,620)		111,797,764
Preferred Stock (0.02%)		
MEDIA & ENTERTAINMENT		
Zee Entertainment Enterprises Ltd	115,500	92,400
Total (Cost Rs.0.00)		92,400
Fixed Rates Bonds - Corporate (9.96%)		
Power Grid Corporation of India Limited 2025	25	24,985,975
Power Grid Corporation of India Limited 2030	25	24,985,750
Housing Development Finance Corporation Limited 2017	5	5,055,765
Total (Cost Rs.54,741,980)		55,027,490
Fixed Rates Bonds - Government (69.81%)		
9.20% Govt Bond 30-Sep-2030	1,410,000	157,677,057
8.60% Govt Bond 02-Jun-2028	900,000	96,264,990
8.15% Govt Bond 24-Nov-2026	650,000	67,080,975
9.23% Govt Bond 23-Dec-2043	250,000	28,837,925
8.28% Govt Bond 21-Sep-2027	250,000	25,941,150
8.24% Govt Bond 10-Nov-2033	100,000	10,453,010
Total (Cost Rs.385,839,614)		386,255,107
TOTAL INVESTMENTS (Cost Rs.522,700,214)		553,172,761
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Short Term Income Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Fixed Rates Bonds - Corporate (93.07%)		
Rural Electrification Corporation Limited 2019	250	254,916,500
Shriram Transport Finance Company Limited 2016	200	203,172,690
JSW Energy Limited 2016 @	190	190,482,030
Jindal Steel & Power Limited 2016	150	148,878,150
Tata Housing Development Company Limited 2016	120	121,778,520
Power Finance Corporation Limited 2019	100	102,137,300
Nabha Power Limited 2017	100	101,764,700
L&T Ahmedabad Maliya Tollway Limited 2016 @	100	101,261,300
Aditya Birla Nuvo Limited 2018	100	100,626,400
Dewan Housing Finance Corporation Limited 2016	100	100,356,200
Export-Import Bank of India 2019	50	52,014,250
Adani Ports and Special Economic Zone limited 2017	50	50,944,700
Inox Air Products Limited 2016	50	50,540,250
Adani Ports and Special Economic Zone limited 2016	50	50,538,200
Housing Development Finance Corporation Limited 2016	50	50,472,800
Power Grid Corporation of India Limited 2020	50	49,970,800
Power Finance Corporation Limited 2016	50	49,810,050
NHPC Limited 2015	300	29,987,340
Total (Cost Rs.1,795,283,218)		1,809,652,180
Zero Coupon Bonds - Corporate (6.93%)		
HPCL-Mittal Energy Limited 2016	150	134,778,450
Total (Cost Rs.135,608,904)		134,778,450
TOTAL INVESTMENTS (Cost Rs.1,930,892,122)		1,944,430,630

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Resurgent India Corporate Bond Fund

Statement of Portfolio Holding as at March 31, 2015

**(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account
for the year ended March 31, 2015)**

Description	Quantity	Market Value/ Fair Value Rupees
Fixed Rates Bonds - Corporate (90.43%)		
Bank of Baroda 2020	200	199,345,800
Canara Bank 2025	150	147,640,950
Inox Air Products Limited 2021	150	154,462,500
Inox Air Products Limited 2023	150	155,326,800
Intime Properties Limited 2023	304	296,953,584
Patel KNR Heavy Infrastructures Limited 2027 @	2,788	290,597,143
Punjab National Bank 2025	100	96,949,800
Rural Electrification Corporation Limited 2024	30	30,572,220
Tata Steel Limited 2021 @	300	325,793,200
Total (Cost Rs.1,695,248,640)		1,697,641,997
Zero Coupon Bonds - Corporate (9.57%)		
HPCL-Mittal Energy Limited 2016	200	179,704,600
Total (Cost Rs.179,570,759)		179,704,600
TOTAL INVESTMENTS (Cost Rs.1,874,819,399)		1,877,346,597

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Short Term Opportunities Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Certificate Of Deposit (17.32%)		
Indian Bank 2016	5,000	464,381,500
Canara Bank 2016	4,500	417,823,500
Andhra Bank 2015 \$	3,000	297,671,099
Total (Cost Rs.1,177,611,949)		1,179,876,099
Fixed Rates Bonds - Corporate (82.68%)		
Housing Development Finance Corporation Limited 2016	700	709,057,550
Larsen & Toubro Limited 2016 @	500	504,893,500
Rural Electrification Corporation Limited 2016	450	453,870,450
Rural Electrification Corporation Limited 2017	400	408,784,800
Power Finance Corporation Limited 2016	393	398,504,183
Power Grid Corporation of India Limited 2019	250	258,129,750
Power Grid Corporation of India Limited 2018	250	253,744,750
Export-Import Bank of India 2018	250	250,828,500
Small Industries Development Bank of India 2017	250	250,693,250
Power Finance Corporation Limited 2020	250	250,387,000
Steel Authority of India Limited 2016	250	249,713,500
National Housing Bank 2016	250	249,108,500
Shriram Transport Finance Company Limited 2016	240	241,415,760
Ultratech Cement Limited 2016	200	201,285,200
Power Grid Corporation of India Limited 2020	200	199,376,800
LIC Housing Finance Limited 2016 @	184	183,958,498
IDFC Limited 2017	150	149,574,300
Rural Electrification Corporation Limited 2019	100	102,675,000
NHPC Limited 2019	1,000	100,945,100
NHPC Limited 2018	1,000	100,877,700
IDFC Limited 2018	100	99,575,700
NHPC Limited 2015	100	9,995,780
IDFC Limited 2016	6	5,981,406
Total (Cost Rs.5,600,041,829)		5,633,376,977
TOTAL INVESTMENTS (Cost Rs.6,777,653,778)		6,813,253,076

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated July 23, 2014 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Triple Ace Bond Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Fixed Rates Bonds - Corporate (34.89%)		
Rural Electrification Corporation Limited 2024	820	835,640,680
Power Finance Corporation Limited 2024	800	834,805,450
Reliance Utilities and Power Private Limited 2024	450	467,622,000
Power Grid Corporation of India Limited 2024	300	314,849,400
Reliance Ports and Terminals Limited 2023 @	200	194,878,000
Power Grid Corporation of India Limited 2019	150	155,636,550
Intime Properties Limited 2023	157	153,360,897
Power Grid Corporation of India Limited 2028	50	51,938,950
Power Finance Corporation Limited 2016	4	4,081,796
Total (Cost Rs.2,974,734,457)		3,012,813,723
Fixed Rates Bonds - Government (65.11%)		
8.15% Govt Bond 24-Nov-2026	18,500,000	1,909,227,750
9.20% Govt Bond 30-Sep-2030	15,700,000	1,755,694,890
8.60% Govt Bond 02-Jun-2028	6,919,600	740,128,028
8.24% Govt Bond 10-Nov-2033	6,342,900	663,023,971
9.23% Govt Bond 23-Dec-2043	3,150,000	363,357,855
8.83% Govt Bond 12-Dec-2041	1,500,000	165,901,950
8.12% Govt Bond 10-Dec-2020	251,100	25,462,093
Total (Cost Rs.5,586,347,315)		5,622,796,537
TOTAL INVESTMENTS (Cost Rs.8,561,081,772)		8,635,610,260

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Ultra Short Term Fund

Statement of Portfolio Holding as at March 31, 2015

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2015 and the Revenue Account for the year ended March 31, 2015)

Description	Quantity	Market Value/ Fair Value Rupees
Certificate Of Deposit (56.42%)		
Canara Bank 2016	25,000	2,320,820,250
State Bank of Hyderabad 2015 @	12,500	1,231,825,000
Punjab & Sind Bank 2015	9,900	971,602,830
Corporation Bank 2016 @	9,500	881,559,050
Andhra Bank 2015 \$	6,500	644,954,050
Canara Bank 2015	5,000	493,107,000
Bank of India 2016	4,710	436,483,236
Corporation Bank 2015 @	2,500	246,722,000
Union Bank of India 2015	2,500	246,563,000
Indian Bank 2016	2,500	232,190,750
ICICI Bank Limited 2015 \$ @	240	23,949,551
Total (Cost Rs.7,715,410,767)		7,729,776,717
Commercial Papers (12.77%)		
Housing Development Finance Corporation Limited 2016	1,900	881,825,150
Dewan Housing Finance Corporation Limited 2015	1,660	817,828,880
Bajaj Finance Limited 2015 \$	100	49,413,900
Total (Cost Rs.1,746,123,772)		1,749,067,930
Fixed Rates Bonds - Corporate (30.81%)		
IDFC Limited 2017	550	548,425,150
LIC Housing Finance Limited 2016 @	522	522,884,049
Dewan Housing Finance Corporation Limited 2015	500	504,064,500
L&T Housing Finance Limited 2016 @	200	500,486,500
Shriram Transport Finance Company Limited 2016	360	363,635,750
Power Finance Corporation Limited 2017	250	255,044,000
Rural Electrification Corporation Limited 2017	250	254,976,250
Larsen & Toubro Limited 2016 @	250	252,446,750
National Bank for Agriculture & Rural Development 2018	250	250,203,500
Vizag General Cargo Berth Private Limited 2015 \$	250	249,772,250
Inox Air Products Limited 2015	150	150,782,550
Housing Development Finance Corporation Limited 2015 \$	150	150,067,800
Nabha Power Limited 2017	50	50,882,350
Adani Ports and Special Economic Zone limited 2017	50	50,754,750
Power Grid Corporation of India Limited 2018	50	50,597,250
Tata Sons Limited 2015	50	50,119,600
Power Finance Corporation Limited 2016	17	17,193,273
Total (Cost Rs.4,219,940,780)		4,222,336,272
TOTAL INVESTMENTS (Cost Rs.13,681,475,319)		13,701,180,919

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated July 23, 2014 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Schedule - 9**NOTES TO THE FINANCIAL STATEMENTS****1. Organization**

- a) L&T Mutual Fund ('LTMF') has been established as a Trust in accordance with the Indian Trusts Act, 1882 and its sponsor is L&T Finance Holding Limited ('LTFHL'). L&T Mutual Fund Trustee Limited ('LTMFTL'), a company incorporated under the Companies Act, 1956 is the Trustee Company to LTMF by the Trust Deed entered into between LTFHL and the LTMFTL. L&T Investment Management Limited ('LTIML'), a company incorporated under the Companies Act, 1956 has been appointed as the Asset Management Company.
- b) The key features of the Open Ended Debt Schemes of LTMF presented in these financial statements are as under :

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Ultra Short Term Fund	An Open Ended Pure Income Scheme	October 06, 1997	Regular Plan : November 27, 1997 Institutional Plan : April 10, 2003 Direct Plan#: January 1, 2013	The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective, the scheme will invest predominantly in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	Plans: 1. Regular* 2. Direct# 3. Institutional Options: 1. Regular Plan*: • Monthly Dividend • Semi-Annual Dividend • Growth 2. Direct Plan#: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth • Bonus 3. Institutional Plan: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth • Bonus
L&T Floating Rate Fund	An Open Ended Income Scheme	August 02, 2005	October 27, 2010 Direct Plan#: January 1, 2013	The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments.	Plans: 1. Non Direct* 2. Direct# Options: Non Direct*: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth Direct Plan#: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Liquid Fund	An Open Ended High Liquidity Income Scheme	September 29, 2000	Regular Plan: October 04, 2000 Institutional Plus Plan: April 10, 2003 Non Direct Plan: October 03, 2006 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	Plans: 1. Regular* 2. Institutional Plus* 3. Non Direct 4. Direct# Options: 1. Regular Plan*: • Growth 2. Institutional Plan*: • Growth 3. Non Direct: • Growth • Daily Dividend (Reinvestment and Payout) • Weekly Dividend • Bonus 4. Direct Plan#: • Growth • Daily Dividend • Weekly Dividend • Bonus
L&T Triple Ace Bond Fund	An Open Ended Pure Income Scheme	February 10, 1997	Non Direct Plan: March 31, 1997 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporate, banks and government, commercial paper, certificate of deposits and other money market instruments. The Scheme would invest predominantly in securities rated by Credit Rating and Information Services of India Limited (CRISIL) or any other rating agency.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: • Growth • Quarterly Dividend • Semi-Annual Dividend • Bonus 2. Direct Plan# : • Growth • Quarterly Dividend • Semi-annual Dividend

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Income Opportunities Fund	An Open Ended Income Scheme	September 29, 2009	Retail Plan: October 08, 2009 Institutional Plan: October 08, 2009 Direct Plan#: January 1, 2013	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities.	Plans: 1. Retail* 2. Institutional 3. Direct# Options: 1. Retail Plan*: • Growth • Dividend • Quarterly Dividend • Bonus 2. Institutional Plan: • Growth • Dividend • Annual Dividend 3. Direct Plan#: • Growth • Dividend
L&T Short Term Opportunities Fund	An Open Ended Debt Scheme	December 07, 2011	Non Direct Plan: December 27, 2011 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.	Plans: 1. Non Direct 2. Direct Options: Non Direct: • Growth • Monthly Dividend • Quarterly Dividend • Bonus Direct Plan#: • Growth • Monthly Dividend • Quarterly Dividend • Annual Dividend • Bonus
L&T Cash Fund	An Open Ended Liquid Scheme	November 20, 2006	Non Direct Plan: November 29, 2006 Direct Plan#: January 1, 2013	To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.	Plans: 1. Retail* 2. Institutional* 3. Non Direct 4. Direct# Options: 1. Retail Plan: • Monthly Dividend • Weekly Dividend • Growth 2. Institutional Plan • Growth 3. Non Direct • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 3. Direct Plan#: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Flexi Bond Fund	An Open Ended Income Scheme	August 17, 2006	Non Direct Plan: August 31, 2006 Direct Plan#: January 1, 2013	To generate reasonable returns through a diversified portfolio of fixed income securities.	Plan: 1. Retail* 2. Non Direct 3. Direct # Options: 1. Retail Plan: • Growth • Dividend 2. Non Direct: • Growth • Dividend 3. Direct Plan#: • Growth • Dividend
L&T Low Duration Fund	An Open Ended Debt Scheme	September 19, 2007	Non Direct Plan: September 12, 2012 Institutional Plan: February 18, 2008 Retail Plan: September 21, 2007 Direct Plan#: January 1, 2013	To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.	Plans: 1. Retail* 2. Institutional* 3. Non Direct 4. Direct# Options: 1. Retail Plan: • Monthly Dividend • Growth 2. Institutional Plan • Growth 3. Non Direct: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 4. Direct Plan#: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend
L&T Gilt Fund	An Open Ended dedicated gilt (government securities) Scheme	March 28, 2000	Non Direct Plan: March 29, 2000 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: • Growth • Quarterly Dividend 2. Direct Plan#: • Growth • Quarterly Dividend

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Monthly Income Plan	An Open Ended Income Scheme with no assured returns	July 31, 2003	Non Direct Plan: July 31, 2003 Direct Plan#: January 1, 2013	The primary investment objective of the Scheme is to generate monthly income through investments in a range of debt, equity and money market instruments.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: • Growth • Monthly Dividend • Quarterly Dividend 2. Direct Plan: • Growth • Monthly Dividend • Quarterly Dividend
L&T Resurgent India Corporate Bond Fund	An Open Ended Income Scheme	January 22, 2015	Non Direct Plan: February 2, 2015 Direct Plan: February 2, 2015	To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates/companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.	Plans: 1. Non Direct 2. Direct Options: 1. Non Direct Plan: • Growth • Dividend 2. Direct Plan • Growth • Dividend
L&T Short Term Income Fund	An Open Ended Income Scheme	November 19, 2010	Non Direct Plan: December 7, 2010 Direct Plan#: January 1, 2013	To generate reasonable returns primarily through investments in fixed income securities and money market instruments.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: • Growth • Dividend 2. Direct Plan#: • Growth • Dividend

* After October 01, 2012, subscriptions (after November 01, 2012 for Systematic Investment Plan/ Systematic Transfer Plan/ DIP/ switch-in) are not accepted in these plans pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. However, these plans will continue till existing investors remain invested in the plan.

Effective January 09, 2015, there has been a change in the fundamental attributes of L&T MIP – Wealth Builder Fund. With a view to offering investors an opportunity for investments in equity-oriented funds in the low-medium risk category space, L&T MIP – Wealth Builder Fund an open – ended income scheme of the Fund has been re-positioned to L&T Equity Savings Fund, an open – ended equity scheme.

Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. L&T Mutual Fund has introduced separate plan for direct investments (i.e. investments routed without intermediary) with effect from January 1, 2013. These plans are introduced in all open-ended schemes of the Fund except the Schemes and Plans discontinued for further subscriptions. On January 01, 2013, applicable NAV (including equalization reserve per unit and unit premium reserve per unit) used for allotment of units in direct plans were of corresponding option under the existing plan as on December 31, 2012 for L&T Cash Fund and L&T Liquid Fund and as on January 01, 2013 for other schemes. Thereafter, separate NAVs are calculated and published for direct plans.

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

2. Significant Accounting Policies**2.1 Basis of Accounting**

The Schemes maintain the books of account on accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

2.2 Portfolio Valuation

(a) Investments are stated at market/fair value at the Balance Sheet date/date of determination. In valuing the Scheme's investments:-

I. Valuation of Equity and Equity related securities

Category	Traded	Non-Traded	Thinly Traded
Equity Shares / Preference Shares / Warrants	The securities shall be valued at the last quoted closing price on the primary stock exchange (National Stock Exchange of India Limited).	When on a particular valuation day, a security has not been traded on the primary stock exchange; the value at which it is traded on another stock exchange may be used. When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to the valuation date. If the security is not traded even after 30 days, the same would be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.	Any security for which the trading in a month is less than Rs 5 lakhs and total volume is less than 50,000 shares will be classified as a Thinly traded security. Such Thinly traded securities shall be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.
Futures and Options	Valued as per NSE Settlement price.	Based on settlement price / any other equivalent price provided by the respective stock exchange.	
Foreign Securities	The securities issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed or at the last available traded price.	The same shall be valued on a fair value basis by the Valuation Committee of the AMC.	
Unlisted	Shall be valued in Good Faith by the AMC based on the latest available Annual Report of the company as per SEBI Regulations. In case of any deviation due to non-availability of any parameters required for valuation as per SEBI Regulations, the methodology used for valuation shall be documented and recorded.		
Rights	In accordance with guidelines prescribed by the SEBI.		
Amalgamation / Merger / De-merger / Spin off	In case if any of the resultant entities is not listed, the valuation for the same shall be arrived at in good faith by the Valuation Committee.		
Initial Public Offer (IPOs)	Valued at acquisition cost till the date of listing. Post listing, it will be valued as per the norms applicable for Traded equity shares.		

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

II. Valuation of Fixed Income and related Instruments

Category	Valuation Policy until September 26, 2013	Valuation policy after September 26, 2013	Valuation policy after November 29, 2013
Traded Securities	At weighted average traded price / yield provided that: - For Instruments with residual maturity greater than 365 days - At least 2 trades aggregating to Rs. 25 crores or more are reported on a public platform. - For Instruments with residual maturity greater than 60 days and less than or equal to 365 days - At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform.		-All securities with residual maturity greater than 60 days shall be valued: At the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis
		- For Instruments with residual maturity less than or equal to 60 days - At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform. The traded price would be compared to the amortised price. In case if the difference between the traded price and the amortised price is greater than +/- 0.10% band, the YTM will have to be adjusted to bring the amortised price within the +/- 0.10% band.	
Non-Traded Securities	Securities with residual maturity greater than 60 days : - Valuation as per CBV without any cap on illiquidity premium/discount.		-All securities with residual maturity greater than 60 days shall be valued: At the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis
	Securities with residual maturity less than or equal to 60 days - - Straight line amortisation from the last valuation price / cost, whichever is more recent. - The amortised price would be compared to the reference price. In case if the difference between the amortised price and the reference price is greater than +/- 0.10%, the YTM will have to be adjusted to bring the amortised price within the +/- 0.10% band.		
Government Securities, Treasury Bills and Cash Management Bills	Government securities of any tenor would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.	Securities with residual maturity of less than or equal to 60 days will be valued as per the methodology prescribed above for traded and non-traded securities. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.	
Fixed Deposits / CBLO / Reverse Repo	To be Valued at Cost		
Bill Rediscounting	Securities with residual maturity of less than or equal to 60 days will be valued on Straight line amortisation from the last valuation price / cost, whichever is more recent. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) # on a daily basis.		
Mutual Fund Units	To be valued as per the same day NAV or last available NAV		
Own Trades	Own trade shall mean trades by schemes of L&T Mutual Fund provided the face value of such trades is INR 5 crores or more. The price at which the own trade has taken place, will be considered as reflective of the realizable value of the total holding in a single instrument. Accordingly, the total holding in that instrument will be valued at the weighted average yield at which the own trade has taken place.		

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Convertible Debentures	In respect of convertible debentures, the non-convertible and convertible components shall be valued separately. The non-convertible component should be valued on the same basis as would be applicable to a debt instrument. The convertible component should be valued on the same basis as would be applicable to an equity instrument. If, after conversion the resultant equity instrument would be traded paripassu with an existing instrument which is traded, the value of the latter instrument can be adopted after an appropriate discount for the non-tradability of the instrument during the period preceding the conversion. While valuing such instruments, the fact whether the conversion is optional, should also be factored in.
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(b) The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealized appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealized appreciation is transferred from the Revenue Account to the Unrealized Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealized appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transactions

- i. Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the "weighted average cost" method is followed. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs which are incurred for the purpose of execution of trade are included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Remaining portion is charged to expenses within total expense, ratio in line with Regulations.
- ii. Bonus entitlements are recognized as investments on ex-bonus date.
- iii. Rights entitlements are recognized as investments on ex-rights date.

2.4 Income Recognition

- i. Interest income is recorded on accrual basis.
- ii. Dividend income is recognized on ex-dividend date.

2.5 Derivatives

The Scheme enters into derivative transactions in equity/ index futures for the purpose of hedging, leveraging and portfolio balancing.

"Derivative margin deposit" representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under "Deposits".

Futures

- i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.
- ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement/ square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock/index and expiry date, to which the squared off /settled contract pertains, is outstanding at the time of square off /settlement of the contract, the weighted average method is followed for determining the gain or loss.

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

- iii. As at the Balance Sheet date/date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy approved by LTIML and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

2.6 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans/ options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

2.7 Income Equalization Reserve

The net distributable income relating to units issued / repurchased is transferred to / from income equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve. At year end, balance in income equalization reserve is transferred to revenue account.

2.8 Load Charges

Exit load or contingent deferred sales charge (CDSC) collected in the Scheme up to a maximum of 1% is maintained in a separate account and utilized to meet future marketing and selling expenses. Any load collected in excess of 1% is credited to the Scheme immediately.

SEBI circular No. CIR /IMD/DF/ 4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward, not more than one third of the load balances lying in the Scheme as on July 31, 2009 can be used in any financial year, starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes for future marketing and selling expenses including distributors/agents commission.

Pursuant to SEBI (Second Amendment) (Mutual Fund) Regulations, 1992 dated September 26, 2012, with effect from October 01, 2012, exit load net off service tax is credited to the scheme.

2.9 Net Asset Value

The net asset value of the units of the Scheme is determined separately for units issued under the various Plans /Options.

For reporting the net asset values of the Plans /Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expense incurred by the Scheme is allocated to the Plans /Options in proportion to the value of the net assets.

3. Net Asset Value per Unit

The net asset values of the various plans of the Schemes as on the date of the Balance sheet are as follows:

Scheme Name	PLANS	OPTIONS	March 31,2015	March 31,2014
L&T Ultra Short Term Fund	Regular	Monthly Dividend	11.9781	11.8810
		Growth	21.8198	20.0720
		Semi Annual Dividend	17.1445	15.7712
	Institutional	Monthly Dividend	12.5298	12.4168
		Growth	22.6748	20.8072
		Daily Dividend	10.1660	10.1728
		Bonus \$\$	12.3682	N.A.

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	PLANS	OPTIONS	March 31,2015	March 31,2014
	Direct	Weekly Dividend	10.5455	10.4264
		Daily Dividend	10.3424	10.3470
		Weekly Dividend	10.6838	10.4464
		Growth	22.8068	20.8553
		Bonus \$\$	12.4402	N.A.
		Monthly Dividend	12.5681	12.4475
L&T Floating Rate Fund	Non Direct	Daily Dividend	10.8591	10.8667
		Weekly Dividend	12.6085	12.4821
		Monthly Dividend	11.3045	11.2163
		Growth	13.5223	12.4761
	Direct	Growth	13.5700	12.4977
		Monthly Dividend	11.3478	11.2368
		Weekly Dividend	-	13.2933
		Daily Dividend	10.8591	10.8669
L&T Liquid Fund	Regular	Growth	2,671.5431	2,466.3121
	Institutional	Growth	2,787.5194	2,561.4572
	Non Direct	Growth	1,916.8220	1,758.7092
		Daily Dividend	1,011.6349	1,012.4365
		Bonus \$\$	1,916.9081	N.A.
		Weekly Dividend	1,001.3726	1,002.7927
	Direct	Daily Dividend	1,012.1551	1,012.8560
		Growth	1,918.6351	1,759.4905
		Weekly Dividend \$\$	1,001.0128	1,002.4761
	L&T Triple Ace Bond Fund	Non Direct	Quarterly Dividend	12.1048
Growth			36.5376	32.3666
Semi Annual Dividend			15.2535	13.8675
Bonus			13.8789	12.2942
Direct		Quarterly Dividend	12.7296	11.9638
		Semi Annual Dividend	15.4605	13.9532

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	PLANS	OPTIONS	March 31,2015	March 31,2014
		Growth	37.0266	32.5706
L&T Income Opportunities Fund	Retail	Dividend	10.4541	10.2855
		Growth	15.3195	13.7419
		Bonus	15.3156	13.7396
		Quarterly Dividend	10.8575	10.6413
		Dividend	10.6057	10.4216
	Institutional	Growth	15.5605	13.9580
		Annual Dividend	10.0436	N.A.
		Dividend	10.6597	10.4386
	Direct	Growth	15.6598	14.0027
L&T Short Term Opportunities Fund	Non Direct	Growth	13.3986	12.1676
		Monthly Dividend	10.5828	10.4660
		Quarterly Dividend	10.6953	10.5442
		Bonus	13.3986	12.1676
	Direct	Growth	13.5086	12.2063
		Monthly Dividend	10.6822	10.5428
		Annual Dividend	10.0134	N.A.
		Quarterly Dividend	10.8714	10.7097
L&T Cash Fund	Retail	Growth	1,799.7215	1,665.9345
		Monthly Dividend	1,020.5707	1,014.7801
	Institutional	Growth	1,856.7259	1,715.2774
	Non Direct	Daily Dividend	1,023.3000	1,024.0224
		Growth	1,123.6494	1,040.2105
		Monthly Dividend	1,023.8676	1,017.9239
		Weekly Dividend	1,000.6738	1,001.9038
	Direct	Daily Dividend	1,023.3000	1,068.2601
		Growth	1,133.2028	1,041.7861
		Monthly Dividend	1,030.6055	1,019.2133
		Weekly Dividend	1,002.0917	1,003.3249

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	PLANS	OPTIONS	March 31,2015	March 31,2014
L&T Flexi Bond Fund	Retail	Dividend	10.9558	10.2522
		Growth	18.5346	16.1069
	Direct	Dividend	10.6120	10.2324
		Growth	15.0862	13.0063
	Non Direct	Dividend	10.7505	10.1728
		Growth	14.9510	12.9417
L&T Low Duration Fund	Institutional Plan	Growth	17.1608	15.7933
	Retail	Growth	17.2125	15.8910
		Monthly Dividend	10.2316	10.1558
	Non Direct	Daily Dividend	10.4742	10.2075
		Growth	12.2967	11.3393
		Monthly Dividend	10.2133	10.1274
		Weekly Dividend	10.2744	10.1459
	Direct	Daily Dividend	11.7752	10.7941
		Growth	12.3936	11.3608
		Monthly Dividend	10.2453	10.1368
		Weekly Dividend	10.2471	10.1106
	L&T Gilt Fund	Non Direct	Quarterly Dividend	13.0051
Growth			34.9057	29.4900
Direct		Growth	35.2641	29.6739
		Quarterly Dividend	13.1119	12.1303
L&T Monthly Income Plan	Non Direct	Growth	27.7888	23.4160
		Monthly Dividend	11.4289	10.9505
		Quarterly Dividend	11.9525	11.2780
	Direct	Growth	28.2192	23.6184
		Quarterly Dividend	12.1427	11.3806
		Monthly Dividend	11.5564	11.0337
L&T Resurgent India Corporate Bond Fund	Non Direct	Dividend	10.1735	N.A.
		Growth	10.1735	N.A.

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	PLANS	OPTIONS	March 31,2015	March 31,2014
	Direct	Dividend	10.1872	N.A.
		Growth	10.1860	N.A.
L&T Short Term Income Fund	Non Direct	Dividend	10.3903	10.2200
		Growth	14.5004	13.1986
	Direct	Dividend	10.5626	10.2343
		Growth	14.5821	13.2397

\$\$ For new plan introduced during the year in existing schemes, applicable NAV (including equalization reserve per unit and unit premium reserve per unit) used for allotment of units in new plans were of corresponding option under the existing plan as on date of allotment.

4. Investment Management Fees

In accordance with the agreement between LTMFTL (the "Trustee") and LTIML, the Schemes have paid / provided for investment management fees payable to LTIML for managing the Schemes at the following average annual rate (excluding service tax on management fees) as a percentage of the average daily net assets recorded by the respective Schemes.

The computation of the management fees charged to the Revenue Account for the year ended March 31, 2015 for the Schemes are as under:

Scheme Name	Percentage of Management Fees charged	
	31-Mar-15	31-Mar-14
L&T Ultra Short Term Fund	0.17%	0.05%
L&T Floating Rate Fund	0.29%	0.17%
L&T Liquid Fund	0.00%	0.01%
L&T Triple Ace Bond Fund	0.43%	0.43%
L&T Income Opportunities Fund	0.91%	0.62%
L&T Short Term Opportunities Fund	0.24%	0.20%
L&T Cash Fund	0.20%	0.05%
L&T Flexi Bond Fund	0.88%	0.83%
L&T Low Duration Fund	0.41%	0.22%
L&T Gilt Fund	0.76%	0.77%
L&T Monthly Income Plan	1.56%	1.26%
L&T Resurgent India Corporate Bond Fund	0.87%	N.A.
L&T Short Term Income Fund	1.06%	0.85%

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

5. Trusteeship Fees

In accordance with the Trust Deed dated October 17, 1996 and as amended on May 28, 2002, between LTF (erstwhile sponsor of L&T Mutual Fund) and LTMFTL, the Trustee is entitled to annual remuneration of 0.10% of the average weekly unit capital outstanding of the mutual fund or Rs. 500,000, whichever is lower. Such fee is allocated among the schemes of LTMF, considering the period of existence and the average daily net assets of the respective schemes.

6. Custodian Fees

Citibank NA provides custodial services to the Schemes for which it receives custody fees (including transaction & registration charges).

7. Custodian Confirmation

Confirmation has been received from Citibank NA at the end of the year for the investments held by the Schemes. All investments, except Government of India Securities, Fixed Deposit Receipts, Mutual Fund Units and Collateralized Borrowing and Lending Obligation (CBLO) are held in safe custody of the custodian.

8. Aggregate Appreciation and Depreciation in the Value of Investments and Derivatives:

Scheme Name	Asset	March 31,2015		March 31,2014	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Ultra Short Term Fund	Commercial Papers / Certificate of Deposit	17,311,458	1,349	26,099,145	2,991
	Debentures and Bonds	4,815,103	2,419,611	417,700	-
L&T Floating Rate Fund	Commercial Papers / Certificate of Deposit	1,043,692	-	3,267,552	6,850
	Debentures and Bonds	1,008,925	214,802	2,435,560	-
L&T Liquid Fund	Commercial Papers / Certificate of Deposit	18,487,005	5,197,271	14,808,998	2,498,194
	Debentures and Bonds	15,200	250,000	-	-
L&T Triple Ace Bond Fund	Debentures and Bonds	40,920,922	2,841,656	7,165,587	49,345,720
	Commercial Papers / Certificate of Deposit	-	-	3,529,873	-
	Central and State Government Securities	55,756,999	19,307,777	9,989,297	40,172,293
	Investment Funds/Mutual Funds	-	-	1,202,930	-
L&T Income Opportunities Fund	Commercial Papers / Certificate of Deposit	335,060	542	514,167	-
	Debentures and Bonds	40,118,658	11,290,440	12,535,770	41,248,351
L&T Short Term Opportunities Fund	Debentures and Bonds	35,802,658	2,467,510	5,144,655	11,886,803
	Commercial Papers / Certificate of Deposit	2,264,538	387	810,921	-
L&T Cash Fund	Debentures and Bonds	-	237,200	-	-
	Commercial Papers / Certificate of Deposit	4,890,403	70,740	3,434,291	352,210
L&T Flexi Bond Fund	Debentures and Bonds	-	392,400	3,153,264	6,418,173

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	Asset	March 31,2015		March 31,2014	
		Appreciation	Depreciation	Appreciation	Depreciation
	Commercial Papers / Certificate of Deposit	438,738	-	456,642	-
	Central and State Government Securities	5,015,752	696,244	254,053	406,071
L&T Low Duration Fund	Commercial Papers / Certificate of Deposit	326,972	-	1,320,933	-
	Debentures and Bonds	18,200	-	-	-
L&T Gilt Fund	Central and State Government Securities	240,951	2,274,689	3,349,937	3,226,213
L&T Monthly Income Plan	Equity Shares	30,713,022	1,033,885	12,287,090	950,685
	Debentures and Bonds	285,510	-	1,980,685	4,201,266
	Central and State Government Securities	1,184,354	768,861	19,681	-
	Commercial Papers / Certificate of Deposit	-	-	136,969	-
	Preference Shares	92,400	-	80,850	-
L&T Resurgent India Corporate Bond Fund	Debentures and Bonds	3,659,673	1,132,474	-	-
L&T Short Term Income Fund	Debentures and Bonds	14,513,442	974,934	6,427,850	13,940,505
	Commercial Papers / Certificate of Deposit	-	-	129,380	-

9. Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended

During the year the Schemes have made investments in companies which hold / have held units in excess of 5% of the net asset value of any Schemes of LTMF which have been listed in Annexure I.

Investments by LTMF in the above companies have been made based on the criteria normally applied to investments.

10. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended

The Schemes have entered into transactions with certain related parties. The information required in accordance with Accounting Standard (AS) -18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided in Annexure II.

11. Segment Reporting

The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

12. Aggregate Value of Purchase and Sale of Investments

The aggregate value of investments (excluding Futures, CBLO & Reverse Repo) purchased and sold (including redemptions) during the year and their percentage of the respective average daily net assets are as follows:

As on March 31,2015				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	148,227,666,457	877.01%	147,818,154,640	874.59%
L&T Floating Rate Fund	44,771,667,959	1682.65%	46,893,886,776	1762.41%
L&T Liquid Fund	406,260,622,940	719.54%	403,560,094,330	714.76%
L&T Triple Ace Bond Fund	100,220,131,143	1010.08%	103,048,708,260	1038.59%
L&T Income Opportunities Fund	25,707,116,199	393.50%	21,824,611,324	334.07%
L&T Short Term Opportunities Fund	15,194,347,715	384.91%	10,750,502,199	272.34%
L&T Cash Fund	49,507,141,471	781.76%	43,928,046,230	693.66%
L&T Flexi Bond Fund	12,999,665,565	1459.24%	13,166,797,583	1478.01%
L&T Low Duration Fund	649,635,447	173.34%	956,161,576	255.13%
L&T Gilt Fund	10,313,652,126	1629.32%	10,604,129,636	1675.21%
L&T Monthly Income Plan	4,148,839,451	847.06%	4,118,132,018	840.79%
L&T Resurgent India Corporate Bond Fund	3,223,284,018	185.60%	1,355,886,449	78.07%
L&T Short Term Income Fund	5,185,626,482	251.96%	4,855,555,100	235.92%

As on March 31,2014				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	72,480,083,003	994.17%	65,225,119,746	894.66%
L&T Floating Rate Fund	67,711,166,306	1376.82%	64,920,835,884	1320.08%
L&T Liquid Fund	316,838,897,057	823.39%	297,848,097,786	774.04%
L&T Triple Ace Bond Fund	79,029,749,392	513.11%	68,136,231,973	442.38%
L&T Income Opportunities Fund	10,229,435,354	295.89%	5,602,188,104	162.05%
L&T Short Term Opportunities Fund	12,963,114,079	303.33%	13,445,918,549	314.63%
L&T Cash Fund	71,086,590,498	1021.75%	77,892,989,363	1119.58%
L&T Flexi Bond Fund	10,340,102,795	673.80%	10,429,229,877	679.61%
L&T Low Duration Fund	3,930,471,093	624.64%	4,782,938,029	760.11%
L&T Gilt Fund	17,168,853,930	2658.45%	16,810,234,224	2602.92%
L&T Monthly Income Plan	2,404,736,334	420.69%	2,505,805,866	438.37%
L&T Short Term Income Fund	2,398,621,700	157.03%	2,292,932,347	150.11%

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

13. Income / Expenditure

The total income (including net profit/loss on sale or redemption of investments and change in unrealized depreciation in value of investments) and total expenses (Excluding Interest cost on Borrowing) during the year are:-

As on March 31, 2015				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	1,521,897,750	9.00%	53,919,021	0.32%
L&T Floating Rate Fund	232,402,377	8.73%	11,389,993	0.43%
L&T Liquid Fund	4,957,392,696	8.78%	35,695,438	0.06%
L&T Triple Ace Bond Fund	1,246,124,245	12.56%	157,068,772	1.58%
L&T Income Opportunities Fund	777,628,859	11.90%	93,682,509	1.43%
L&T Short Term Opportunities Fund	365,466,854	9.26%	19,452,803	0.49%
L&T Cash Fund	546,190,284	8.62%	25,104,497	0.40%
L&T Flexi Bond Fund	130,332,584	14.63%	10,051,380	1.13%
L&T Low Duration Fund	33,721,595	9.00%	2,428,754	0.65%
L&T Gilt Fund	105,453,448	16.66%	6,379,732	1.01%
L&T Monthly Income Plan	73,833,680	15.07%	11,374,987	2.32%
L&T Resurgent India Corporate Bond Fund	31,387,772	11.37%	3,559,953	1.29%
L&T Short Term Income Fund	211,034,242	10.25%	30,560,538	1.48%

As on March 31, 2014				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	651,258,312	8.93%	13,177,622	0.18%
L&T Floating Rate Fund	396,663,020	8.07%	15,579,796	0.32%
L&T Liquid Fund	3,479,098,314	9.04%	29,775,169	0.08%
L&T Triple Ace Bond Fund	(267,392,476)	-1.74%	239,210,683	1.55%
L&T Income Opportunities Fund	296,248,713	8.57%	48,177,664	1.39%
L&T Short Term Opportunities Fund	280,755,755	6.57%	18,610,049	0.44%
L&T Cash Fund	598,437,092	8.60%	13,800,732	0.20%
L&T Flexi Bond Fund	82,256,984	5.36%	18,685,961	1.22%
L&T Low Duration Fund	56,655,373	9.00%	3,285,705	0.52%
L&T Gilt Fund	56,778,311	8.79%	8,126,026	1.26%
L&T Monthly Income Plan	33,357,828	5.84%	13,517,095	2.36%
L&T Short Term Income Fund	144,189,593	9.44%	21,190,553	1.39%

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Actual expenses as mentioned below, for the year, being the excess over the above mentioned percentage of the average daily net assets of the schemes have been borne by LTIML:

Scheme Name	March 31, 2015 (Rupees)	March 31, 2014 (Rupees)
L&T Ultra Short Term Fund	4,711,325	-
L&T Floating Rate Fund	246,213	-
L&T Liquid Fund	11,291,434	5,430,177
L&T Triple Ace Bond Fund	-	3,028,198
L&T Income Opportunities Fund	1,170,726	1,687,422
L&T Short Term Opportunities Fund	600,984	-
L&T Cash Fund	2,514,784	-
L&T Flexi Bond Fund	-	-
L&T Low Duration Fund	61,391	-
L&T Gilt Fund	-	-
L&T Monthly Income Plan	-	-
L&T Resurgent India Corporate Bond Fund	45,509	N.A.
L&T Short Term Income Fund	27,976	-

14. Equity and Index Derivatives Disclosures:**Options**

- There are no outstanding option contracts as at March 31, 2015.
- There are no option transactions during the year.

Futures

- Details of open interest on outstanding future contracts as at March 31, 2015: Nil
- The net profit / (loss) on futures transactions recognized in the revenue account for the year ended March 31, 2015 : Nil
- During the year ended March 31, 2015, notional value of futures contracts bought and sold: Nil
- Disclosure under SEBI Circular No Cir/ IMD/ DF/11/2010 dated August 18, 2010.

Pursuant to the above SEBI Circular, the disclosure for investments in derivative instruments has been done as per Annexure III.

15. Unclaimed Dividend / Redemption

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption		Unclaimed Redemption	
	March 31, 2015		March 31, 2014	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	620,595	29	584,794	27
L&T Floating Rate Fund	1,979	1	1,979	1
L&T Liquid Fund	237,923	16	72,768	11
L&T Triple Ace Bond Fund	928,054	51	656,741	50
L&T Short Term Opportunities Fund	548,290	1	-	-

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

Scheme Name	Unclaimed Redemption		Unclaimed Redemption	
	March 31, 2015		March 31, 2014	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Cash Fund	140,976	23	122,883	22
L&T Flexi Bond Fund	51,711	5	10,047	2
L&T Low Duration Fund	71,548	3	147,275	5
L&T Gilt Fund	35,906	3	20,003	2
L&T Monthly Income Plan	938,050	40	681,481	34
L&T Short Term Income Fund	382,936	20	172,230	17

Scheme Name	Unclaimed Dividend March 31, 2015		Unclaimed Dividend March 31, 2014	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	215,348	1256	193,089	1,195
L&T Floating Rate Fund	543	2	543	2
L&T Liquid Fund	22,123	167	22,948	165
L&T Triple Ace Bond Fund	893,513	2,425	645,083	2,130
L&T Income Opportunities Fund	16,601	25	10,956	18
L&T Short Term Opportunities Fund	28,979	7	20,700	4
L&T Cash Fund	78,858	422	63,277	420
L&T Flexi Bond Fund	82,838	511	62,150	474
L&T Low Duration Fund	25,031	174	22,221	182
L&T Gilt Fund	45,873	98	34,388	90
L&T Monthly Income Plan	1,155,786	1588	777,698	1,359
L&T Short Term Income Fund	690,505	48	94,436	39

16. Income Taxes

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961.

17. Details of Unit holders in excess of 25% of the Net Assets

Scheme Name	March 31, 2015		March 31, 2014	
	Number of investors	Holding % to the Net Assets	Number of investors	Holding % to the Net Assets
L&T Low Duration Fund	-	-	1	31.42%
L&T Gilt Fund	-	-	1	29.83%
L&T Floating Rate Fund	-	-	1	27.51%
L&T Flexi Bond Fund	-	-	1	25.13%

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

18. Investments in Pass Through Certificates (PTC) issued by IL&FS Trust Company Limited

L&T Mutual Fund had, in financial year 2011-12, received a notice from the Income Tax Department demanding tax on income earned by two of its debt schemes (viz. L&T Liquid Fund and L&T Ultra Short Term Fund) in respect of investments made in 2008 in Pass Through Certificates (PTCs) of a securitisation trust. These demands were initially raised on the Trust. As these demands were contested by the Trust on the grounds of it being a pass-through vehicle, a demand was also raised on L&T Mutual Fund u/s 177(3) of the Income Tax Act in the capacity of a contributor to / beneficiary from the Trust to the extent of its investments of Rs. 9.63 crores in the trust.

Necessary appeal was filed with the Commission of Income Tax (Appeals) against the impugned demand to obtain necessary reliefs which were partly allowed. An appeal was filed with the Income Tax Appellate Tribunal against the orders of the Commissioner of Income Tax (Appeals) and is pending final hearing.

19. Aggregate Fair Value of Non-Traded Investments

Aggregate fair value of non traded (including private placement) investments as determined by LTIML under the procedures approved by the Trustee as at March 31, 2015 is as follows:

Scheme Name	Fair Value (Rupees)	Fair Value (Rupees)
	March 31, 2015	March 31, 2014
L&T Ultra Short Term Fund	868,385,302	2,910,238,900
L&T Floating Rate Fund	99,284,650	691,005,050
L&T Liquid Fund	28,625,729,860	29,352,734,960
L&T Triple Ace Bond Fund	-	29,935,740
L&T Income Opportunities Fund	416,739,540	-
L&T Short Term Opportunities Fund	297,671,100	-
L&T Cash Fund	8,840,211,400	4,734,406,770
L&T Gilt Fund	-	49,975,650

20. Following scheme has declared Bonus during the year ended March 31, 2015:

Name of Scheme	Plan-Option	Bonus Ratio	Record Date
L&T Ultra Short Term Fund	Institutional Bonus	5:6	January 22, 2015
	Direct Bonus	5:6	January 22, 2015

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

21. Details of borrowings by schemes of L&T Mutual Fund outstanding as on March 31, 2015 are as follows:

Scheme	Source of Borrowing	Date of Borrowing	Date of repayment of Borrowing	Amount Borrowed (Cr.)	Rate of Borrowing	Collateral used	Extent of collateral
L&T Liquid Fund	Allahabad Bank	31-Mar-15	6-Apr-15	115.00	9.30%	Fixed Deposit	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	49.95	6.50%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	99.86	8.50%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	99.86	8.50%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	99.86	8.50%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	5.99	9.00%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	24.96	9.00%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	99.84	10.00%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	24.96	9.00%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	24.96	8.99%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	99.84	9.98%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-15	6-Apr-15	49.92	9.98%	Collateral Borrowing and Lending Obligation	Fully Secured

L&T Mutual Fund

L&T Ultra Short Term Fund ; L&T Floating Rate Fund ; L&T Liquid Fund ; L&T Triple Ace Bond Fund ; L&T Income Opportunities Fund ; L&T Short Term Opportunities Fund ; L&T Cash Fund ; L&T Flexi Bond Fund ; L&T Low Duration Fund ; L&T Gilt Fund ; L&T Monthly Income Plan ; L&T Resurgent India Corporate Bond Fund ; L&T Short Term Income Fund

Schedules forming part of the Balance Sheet as on March 31, 2015 and the Revenue Account for the year/period ended March 31, 2015

22. Previous Year's Figures

Previous year's figures have been regrouped/rearranged wherever appropriate. As these are first financial statements for L&T Resurgent India Corporate Bond Fund from the date of their commencement, there are no comparative figures for the previous year.

Signatures to Schedules 1 to 9 forming part of the Balance Sheet and Revenue Account.

For Price Waterhouse**For L&T Mutual Fund Trustee Limited****For L&T Investment Management Limited**

Firm Registration Number - 301112E

Chartered Accountants

Vivek Prasad
Partner

Y. M. Deosthalee
Director

Hemant Joshi
Director

R. Shankar Raman
Director

Ms. Raji Vishwanathan
Associate Director

Membership No. -104941

Ashu Suyash
Chief Executive Officer

Shriram Ramanathan
Fund Manager

Vikram Chopra
Fund Manager

Venugopal Manghat
Fund Manager

Jalpan Shah
Fund Manager

Place: Mumbai
Date: April 21, 2015

Place : Mumbai
Date: April 21, 2015

L&T Mutual Fund					
Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended. Investments made by the schemes of L&T Mutual Fund (LTMF) in Companies which hold / have held units in excess of 5% of the net asset value of any scheme of L&T Mutual Fund (LTMF).					
Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)
Bharti Airtel Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	26.88	30.76
		L&T Tax Advantage Fund	Equity Shares	17.42	16.95
		L&T Infrastructure Fund	Equity Shares	4.59	2.03
		L&T Long Term Advantage Fund I	Equity Shares	0.01	0.03
		L&T Arbitrage Opportunities Fund	Equity Shares	0.18	0.18
		L&T India Large Cap Fund	Equity Shares	7.57	-
		L&T India Value Fund	Equity Shares	0.42	-
		L&T Indo Asia Fund	Equity Shares	1.56	-
		L&T India Special Situations Fund	Equity Shares	10.19	-
		L&T India Prudence Fund	Equity Shares	0.43	-
		L&T India Equity and Gold Fund	Equity Shares	0.32	-
		L&T Tax Saver Fund	Equity Shares	0.14	-
		L&T Equity Savings Fund	Equity Shares	0.20	-
		L&T Monthly Income Plan	Equity Shares	0.12	-
		Corporation Bank	L&T Liquid Fund	L&T Low Duration Fund	Certificate of Deposit
L&T Cash Fund	Certificate of Deposit			579.33	222.09
L&T Ultra Short Term Fund	Certificate of Deposit			389.57	112.83
L&T Liquid Fund	Certificate of Deposit			943.16	122.72
L&T Triple Ace Bond Fund	Certificate of Deposit			22.79	-
L&T Floating Rate Fund	Certificate of Deposit			5.95	-
L&T Income Opportunities Fund	Certificate of Deposit			34.37	-
L&T FMP - Series X - Plan H	Certificate of Deposit			22.79	-
Emami Limited	L&T Ultra Short Term Fund	L&T India Special Situations Fund	Equity Shares	4.20	10.81
		L&T India Prudence Fund	Equity Shares	2.20	3.35
		L&T India Equity and Gold Fund	Equity Shares	-	0.80
		L&T Midcap Fund	Equity Shares	3.76	6.99
Family Credit Limited	L&T Cash Fund	L&T Cash Fund	Non Convertible Debenture	22.81	20.00
		L&T FMP - Series XI - Plan O	Non Convertible Debenture	9.02	9.18
		L&T Short Term Income Fund	Non Convertible Debenture	5.04	-
		L&T Floating Rate Fund	Non Convertible Debenture	27.56	-
		L&T Income Opportunities Fund	Non Convertible Debenture	48.06	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	222.67	-
FDC Limited	L&T FMP - Series XI - Plan A	L&T India Value Fund	Equity Shares	1.78	2.66
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.02
		L&T Tax Saver Fund	Equity Shares	0.31	0.32
Hero MotoCorp Limited	L&T Arbitrage Opportunities Fund	L&T Equity Fund	Equity Shares	42.74	33.26
		L&T Tax Advantage Fund	Equity Shares	23.65	20.33
		L&T India Value Fund	Equity Shares	1.75	1.74
		L&T India Special Situations Fund	Equity Shares	12.03	21.12
		L&T India Prudence Fund	Equity Shares	1.63	2.32
		L&T India Equity and Gold Fund	Equity Shares	0.49	1.00
		L&T Equity Savings Fund	Equity Shares	0.39	0.15
		L&T Monthly Income Plan	Equity Shares	0.18	0.15
		L&T India Large Cap Fund	Equity Shares	6.44	-
		L&T Indo Asia Fund	Equity Shares	1.39	-
		L&T Midcap Fund	Equity Shares	0.71	-
		L&T Long Term Advantage Fund I	Equity Shares	0.02	-
		L&T Tax Saver Fund	Equity Shares	0.28	-
		L&T Arbitrage Opportunities Fund	Equity Shares	5.11	-
L&T Arbitrage Opportunities Fund	Equity Futures	5.40	-		
Hindalco Industries Limited	L&T Arbitrage Opportunities Fund	L&T Infrastructure Fund	Equity Shares	2.43	1.66
		L&T Business Cycles Fund	Equity Shares	8.12	6.45
		L&T Equity Savings Fund	Non Convertible Debenture	2.62	-
		L&T Monthly Income Plan	Non Convertible Debenture	2.62	-
		L&T Arbitrage Opportunities Fund	Equity Shares	1.37	-
		L&T Arbitrage Opportunities Fund	Equity Futures	1.55	-
Hindustan Zinc Limited	L&T Liquid Fund	L&T India Equity and Gold Fund	Equity Shares	0.52	0.62
		L&T Infrastructure Fund	Equity Shares	3.60	3.66
		L&T India Prudence Fund	Equity Shares	0.62	-
		L&T Midcap Fund	Equity Shares	0.43	-
		L&T Arbitrage Opportunities Fund	Equity Shares	1.38	-
		L&T Arbitrage Opportunities Fund	Equity Futures	1.33	-
ICICI Bank Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	-	106.73
		L&T Tax Advantage Fund	Equity Shares	2.76	62.60
		L&T India Large Cap Fund	Equity Shares	3.37	16.72
		L&T India Value Fund	Equity Shares	6.62	5.88
		L&T Indo Asia Fund	Equity Shares	-	9.53
		L&T India Special Situations Fund	Equity Shares	2.45	27.64
		L&T India Prudence Fund	Equity Shares	1.64	3.30
		L&T India Equity and Gold Fund	Equity Shares	0.14	1.69
		L&T Long Term Advantage Fund I	Equity Shares	-	0.09
		L&T Tax Saver Fund	Equity Shares	-	1.22
		L&T Equity Savings Fund	Equity Shares	0.26	0.41
		L&T Monthly Income Plan	Equity Shares	0.28	0.36
		L&T Ultra Short Term Fund	Certificate of Deposit	95.39	2.39
		L&T Liquid Fund	Certificate of Deposit	172.55	98.59
		L&T FMP - Series XI - Plan A	Certificate of Deposit	4.22	4.59
		L&T Arbitrage Opportunities Fund	Equity Shares	19.35	9.70
		L&T Cash Fund	Certificate of Deposit	44.56	-
		L&T Infrastructure Fund	Equity Shares	1.81	-
		L&T Triple Ace Bond Fund	Certificate of Deposit	2.28	-
		L&T Floating Rate Fund	Certificate of Deposit	117.20	-
		L&T FMP - Series IX - Plan E	Certificate of Deposit	0.10	-
		L&T FMP - Series X - Plan A	Certificate of Deposit	30.19	-
		L&T FMP - Series X - Plan D	Certificate of Deposit	30.66	-
		L&T FMP - Series X - Plan H	Certificate of Deposit	12.91	-
		L&T FMP - Series X - Plan L	Certificate of Deposit	39.88	-
		L&T FMP - Series X - Plan N	Certificate of Deposit	11.47	-
		L&T FMP - Series X - Plan O	Certificate of Deposit	0.23	-
L&T FMP - Series X - Plan R	Certificate of Deposit	5.49	-		
L&T FMP - Series X - Plan S	Certificate of Deposit	27.31	-		
L&T FMP - Series X - Plan T	Certificate of Deposit	71.31	-		
L&T Arbitrage Opportunities Fund	Equity Futures	37.59	-		
L&T Business Cycles Fund	Equity Shares	56.67	47.08		

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)	
Idea Cellular Limited	L&T Liquid Fund	L&T India Prudence Fund	Equity Shares	5.75	5.95	
		L&T Infrastructure Fund	Equity Shares	4.03	3.10	
		L&T Equity Fund	Equity Shares	1.44	-	
		L&T Tax Advantage Fund	Equity Shares	2.72	-	
		L&T India Special Situations Fund	Equity Shares	2.30	-	
		L&T Long Term Advantage Fund I	Equity Shares	0.01	-	
		L&T Tax Saver Fund	Equity Shares	0.15	-	
		L&T Arbitrage Opportunities Fund	Equity Shares	5.61	-	
		L&T Arbitrage Opportunities Fund	Equity Futures	11.70	-	
		Infosys Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	92.30
L&T Tax Advantage Fund	Equity Shares			36.46	105.62	
L&T India Large Cap Fund	Equity Shares			21.54	22.21	
L&T India Asia Fund	Equity Shares			11.73	11.47	
L&T India Special Situations Fund	Equity Shares			30.30	50.47	
L&T India Prudence Fund	Equity Shares			4.54	6.30	
L&T India Equity and Gold Fund	Equity Shares			0.99	2.19	
L&T Long Term Advantage Fund I	Equity Shares			0.07	0.08	
L&T Tax Saver Fund	Equity Shares			0.88	1.33	
L&T Equity Savings Fund	Equity Shares			0.42	0.56	
L&T Monthly Income Plan	Equity Shares			0.24	0.42	
L&T India Value Fund	Equity Shares			7.28	7.10	
L&T Arbitrage Opportunities Fund	Equity Shares			5.00	-	
L&T Arbitrage Opportunities Fund	Equity Futures			7.04	-	
ITC Limited	L&T Short Term Opportunities Fund			L&T Equity Fund	Equity Shares	36.91
		L&T Triple Ace Bond Fund	Equity Shares	4.70	16.49	
			L&T Tax Advantage Fund	Equity Shares	-	4.35
			L&T India Large Cap Fund	Equity Shares	-	2.13
			L&T Indo Asia Fund	Equity Shares	-	0.04
			L&T Long Term Advantage Fund I	Equity Shares	0.99	1.06
			L&T Equity Savings Fund	Equity Shares	-	0.08
			L&T Monthly Income Plan	Equity Shares	17.49	7.82
			L&T Arbitrage Opportunities Fund	Equity Shares	0.78	-
			L&T India Prudence Fund	Equity Shares	0.35	-
			L&T India Equity and Gold Fund	Equity Shares	17.83	-
			L&T Arbitrage Opportunities Fund	Equity Futures	-	-
JSW Energy Limited	L&T Cash Fund	L&T Short Term Income Fund	Non Convertible Debenture	4.97	19.05	
		L&T Income Opportunities Fund	Non Convertible Debenture	24.79	46.12	
		L&T FMP - Series X - Plan E	Non Convertible Debenture	-	6.02	
		L&T FMP - Series X - Plan O	Non Convertible Debenture	4.06	4.11	
L&T Housing Finance Limited	L&T Cash Fund	L&T FMP - VII (March80D A)	Non Convertible Debenture	-	20.07	
		L&T Floating Rate Fund	Non Convertible Debenture	28.45	25.03	
	L&T Liquid Fund	L&T Ultra Short Term Fund	Non Convertible Debenture	89.28	50.05	
		L&T Income Opportunities Fund	Non Convertible Debenture	25.01	-	
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	3.57	-	
Larsen & Toubro Limited	L&T Arbitrage Opportunities Fund	L&T Equity Fund	Equity Shares	41.12	125.09	
		L&T Cash Fund	Equity Shares	21.64	69.99	
	L&T Infrastructure Fund	L&T India Large Cap Fund	Equity Shares	6.16	16.11	
		L&T Liquid Fund	L&T India Value Fund	Equity Shares	0.32	1.36
	L&T Resurgent India Corporate Bond Fund	L&T Indo Asia Fund	Equity Shares	2.24	8.51	
		L&T Ultra Short Term Fund	L&T India Special Situations Fund	Equity Shares	19.24	42.06
			L&T India Prudence Fund	Equity Shares	5.94	7.05
			L&T India Equity and Gold Fund	Equity Shares	0.63	1.96
			L&T Infrastructure Fund	Equity Shares	14.37	14.15
			L&T Long Term Advantage Fund I	Equity Shares	0.10	0.08
			L&T Tax Saver Fund	Equity Shares	0.16	1.27
			L&T Equity Savings Fund	Equity Shares	0.73	0.33
			L&T Monthly Income Plan	Equity Shares	0.35	0.38
			L&T Short Term Opportunities Fund	Non Convertible Debenture	51.72	50.49
			L&T Ultra Short Term Fund	Non Convertible Debenture	25.88	25.24
			L&T Business Cycles Fund	Equity Shares	31.75	34.56
			L&T Arbitrage Opportunities Fund	Equity Shares	0.11	-
			L&T Arbitrage Opportunities Fund	Equity Futures	0.12	-
	L&T Ahmedabad Maliya Tollway Limited (Subsidiary of Larsen & Toubro Limited)		L&T Short Term Income Fund	Non Convertible Debenture	20.24	10.13
			L&T Income Opportunities Fund	Non Convertible Debenture	50.16	20.25
L&T FMP - VII (March880D A)			Non Convertible Debenture	3.17	-	
L&T FMP - VII (March 753D A)			Non Convertible Debenture	28.35	-	
L&T Halol Shamlaji Tollway Limited (Subsidiary of Larsen & Toubro Limited)		L&T Income Opportunities Fund	Non Convertible Debenture	31.64	1.50	
		L&T Liquid Fund	Non Convertible Debenture	35.49	-	
		L&T FMP - VII (March880D A)	Non Convertible Debenture	13.56	13.53	
		L&T FMP - SERIES VIII - Plan C	Non Convertible Debenture	15.07	15.04	
LIC Housing Finance Limited (Subsidiary of Life Insurance Corporation of India)		L&T FMP-VII (July1189D A)	Non Convertible Debenture	8.75	8.69	
		L&T FMP - VII (March880D A)	Non Convertible Debenture	4.13	4.00	
		L&T FMP - SERIES VIII - Plan C	Non Convertible Debenture	12.88	13.01	
		L&T FMP - SERIES VIII - Plan F	Non Convertible Debenture	2.55	2.34	
		L&T Floating Rate Fund	Non Convertible Debenture	10.07	2.43	
		L&T Short Term Opportunities Fund	Non Convertible Debenture	41.36	18.40	
		L&T Ultra Short Term Fund	Non Convertible Debenture	63.97	52.29	
		L&T FMP - SERIES VIII - Plan G	Non Convertible Debenture	13.80	8.15	
		L&T FMP - SERIES VIII - Plan I	Non Convertible Debenture	1.01	1.02	
		L&T FMP - SERIES VIII - Plan J	Non Convertible Debenture	0.71	0.70	
		L&T FMP - Series IX - Plan B	Non Convertible Debenture	2.64	2.65	
		L&T FMP - Series IX - Plan D	Non Convertible Debenture	11.68	10.76	
		L&T FMP - Series IX - Plan E	Non Convertible Debenture	23.70	22.98	
		L&T FMP - Series IX - Plan G	Non Convertible Debenture	0.41	0.41	
		L&T FMP - Series IX - Plan H	Non Convertible Debenture	7.46	7.42	
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	16.43	14.99	
		L&T FMP - Series X - Plan E	Non Convertible Debenture	0.71	0.71	
		L&T FMP - Series X - Plan O	Non Convertible Debenture	6.56	6.49	
		L&T Arbitrage Opportunities Fund	Equity Shares	1.93	0.79	
		L&T Tax Advantage Fund	Equity Shares	9.10	-	
		L&T India Large Cap Fund	Equity Shares	3.10	-	
		L&T Flexi Bond Fund	Non Convertible Debenture	10.00	-	
		L&T Short Term Income Fund	Non Convertible Debenture	19.90	-	
		L&T Triple Ace Bond Fund	Non Convertible Debenture	42.33	-	
		L&T Equity Savings Fund	Equity Shares	0.21	-	
		L&T Equity Savings Fund	Non Convertible Debenture	1.67	-	
		L&T Monthly Income Plan	Equity Shares	0.11	-	
		L&T Monthly Income Plan	Non Convertible Debenture	4.26	-	
		L&T Income Opportunities Fund	Non Convertible Debenture	50.96	-	
		L&T FMP - Series X - Plan M	Non Convertible Debenture	4.99	-	
L&T Arbitrage Opportunities Fund	Equity Futures	2.23	-			
Maruti Suzuki India Limited	L&T Ultra Short Term Fund	L&T Equity Fund	Equity Shares	10.58	69.51	
		L&T Tax Advantage Fund	Equity Shares	2.67	53.39	
		L&T India Large Cap Fund	Equity Shares	7.12	13.31	

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)
		L&T Indo Asia Fund	Equity Shares	1.31	8.39
		L&T India Prudence Fund	Equity Shares	3.23	4.44
		L&T India Equity and Gold Fund	Equity Shares	0.70	1.44
		L&T Long Term Advantage Fund I	Equity Shares	-	0.09
		L&T Tax Saver Fund	Equity Shares	-	1.25
		L&T Equity Savings Fund	Equity Shares	4.57	3.86
		L&T Monthly Income Plan	Equity Shares	0.03	0.35
		L&T Arbitrage Opportunities Fund	Equity Shares	36.58	12.48
		L&T Business Cycles Fund	Equity Shares	32.42	36.71
		L&T Arbitrage Opportunities Fund	Equity Futures	44.35	-
		L&T Equity Savings Fund	Equity Futures	6.94	-
		L&T India Special Situations Fund	Equity Shares	3.60	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2015 (Rs. in crores)		
Max India Limited	L&T Ultra Short Term Fund	L&T Tax Advantage Fund	Equity Shares	-	17.12		
		L&T Midcap Fund	Equity Shares	0.41	-		
MphasiS Limited	L&T Liquid Fund	L&T India Value Fund	Equity Shares	1.17	1.06		
		L&T India Special Situations Fund	Equity Shares	4.50	-		
		L&T Equity Savings Fund	Equity Shares	0.11	-		
		L&T Monthly Income Plan	Equity Shares	0.04	-		
Patel KNR Heavy Infrastructures Limited	L&T Short Term Opportunities Fund	L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	29.92	29.06		
		L&T Triple Ace Bond Fund	Non Convertible Debenture	7.53	-		
Reliance Industries Limited	L&T Arbitrage Opportunities Fund	L&T Equity Fund	Equity Shares	32.95	36.01		
		L&T Tax Advantage Fund	Equity Shares	11.34	20.20		
		L&T India Special Situations Fund	Equity Shares	5.57	11.54		
		L&T Long Term Advantage Fund I	Equity Shares	-	0.02		
		L&T Equity Savings Fund	Equity Shares	4.01	3.63		
		L&T Arbitrage Opportunities Fund	Equity Shares	21.96	13.96		
		L&T Equity Savings Fund	Equity Futures	7.53	-		
		L&T Arbitrage Opportunities Fund	Equity Futures	125.58	-		
		L&T India Prudence Fund	Equity Shares	1.34	-		
		L&T India Equity and Gold Fund	Equity Shares	0.56	-		
		L&T Infrastructure Fund	Equity Shares	6.98	-		
		L&T India Large Cap Fund	Equity Shares	3.30	-		
		L&T India Value Fund	Equity Shares	0.04	-		
L&T Indo Asia Fund	Equity Shares	1.82	-				
Reliance Ports and Terminals Limited	L&T Short Term Opportunities Fund	L&T Triple Ace Bond Fund	Non Convertible Debenture	19.08	19.49		
State Bank of India	L&T Liquid Fund	L&T Equity Fund	Equity Shares	50.78	54.33		
		L&T Tax Advantage Fund	Equity Shares	17.75	30.20		
		L&T India Large Cap Fund	Equity Shares	9.34	6.05		
		L&T India Value Fund	Equity Shares	3.80	2.23		
		L&T Indo Asia Fund	Equity Shares	2.05	1.74		
		L&T India Special Situations Fund	Equity Shares	9.71	11.79		
		L&T India Prudence Fund	Equity Shares	5.14	4.55		
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.02		
		L&T Tax Saver Fund	Equity Shares	1.12	0.85		
		L&T Equity Savings Fund	Equity Shares	0.23	0.20		
		L&T Monthly Income Plan	Equity Shares	0.96	0.17		
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	2.08	2.00		
		L&T FMP - Series X - Plan B	Non Convertible Debenture	1.00	1.00		
L&T Arbitrage Opportunities Fund	Equity Shares	3.26	0.43				
L&T Business Cycles Fund	Equity Shares	35.62	16.94				
L&T Arbitrage Opportunities Fund	Equity Futures	4.77	-				
State Bank of Hyderabad (Subsidiary of State Bank of India)	L&T Ultra Short Term Fund	L&T Cash Fund	Certificate of Deposit	196.25	172.65		
		L&T Liquid Fund	Certificate of Deposit	195.53	123.18		
State Bank of Bikaner and Jaipur (Subsidiary of State Bank of India)	L&T Liquid Fund	L&T India Special Situations Fund	Equity Shares	22.50	20.66		
		L&T India Prudence Fund	Equity Shares	2.07	1.95		
		L&T India Equity and Gold Fund	Equity Shares	0.88	0.80		
		L&T Midcap Fund	Equity Shares	6.13	5.72		
		L&T Emerging Businesses Fund	Equity Shares	8.72	8.10		
		L&T Cash Fund	Certificate of Deposit	49.86	-		
		L&T Floating Rate Fund	Certificate of Deposit	14.94	-		
		L&T Ultra Short Term Fund	Certificate of Deposit	122.88	-		
		L&T Liquid Fund	Certificate of Deposit	54.52	-		
		Tata Consultancy Services Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	25.23	54.42
L&T Tax Advantage Fund	Equity Shares			1.02	25.67		
L&T India Large Cap Fund	Equity Shares			7.90	3.63		
L&T Indo Asia Fund	Equity Shares			-	2.27		
L&T India Special Situations Fund	Equity Shares			-	14.10		
L&T India Prudence Fund	Equity Shares			0.42	1.99		
L&T India Equity and Gold Fund	Equity Shares			-	1.11		
L&T Long Term Advantage Fund I	Equity Shares			-	0.01		
L&T Tax Saver Fund	Equity Shares			-	0.45		
L&T Equity Savings Fund	Equity Shares			0.37	0.06		
L&T Monthly Income Plan	Equity Shares			0.20	0.06		
Tata Steel Limited	L&T Liquid Fund			L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	33.78	32.58
				L&T Equity Fund	Equity Shares	1.60	-
		L&T India Large Cap Fund	Equity Shares	3.31	-		
		L&T India Value Fund	Equity Shares	0.19	-		
		L&T Infrastructure Fund	Equity Shares	0.16	-		
		L&T Triple Ace Bond Fund	Equity Shares	21.78	-		
		L&T Equity Savings Fund	Equity Shares	0.13	-		
		L&T Monthly Income Plan	Equity Shares	0.06	-		
		L&T Arbitrage Opportunities Fund	Equity Shares	8.58	-		
L&T Arbitrage Opportunities Fund	Equity Futures	20.34	-				
Voltas Limited	L&T Short Term Opportunities Fund	L&T Infrastructure Fund	Equity Shares	5.04	6.64		
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.04		
		L&T Tax Saver Fund	Equity Shares	0.33	0.74		
		L&T Business Cycles Fund	Equity Shares	9.79	11.03		
		L&T India Large Cap Fund	Equity Shares	2.21	-		
		L&T India Value Fund	Equity Shares	0.24	-		
		L&T Indo Asia Fund	Equity Shares	0.37	-		
		L&T Equity Savings Fund	Equity Shares	0.22	-		
		L&T Monthly Income Plan	Equity Shares	0.09	-		
		L&T Arbitrage Opportunities Fund	Equity Shares	0.88	-		
L&T Arbitrage Opportunities Fund	Equity Futures	1.04	-				
				6,205.20	3,303.76		

The aforesaid investments are made by the Schemes based on the strong fundamentals of the companies.

L&T MUTUAL FUND

Schedules forming part of the Balance Sheet as at March 31, 2015
and the Revenue Account for the year ended March 31, 2015

Annexure II

Related Party Disclosures (Schedule 8 - Refer Note 10 for Equity, Debt and Fixed Maturity Plan - Live and refer Note 9 for Fixed Maturity Plan - Closed)

(i) Transactions during the Year

Transaction between the Schemes under Common Control of Sponsor

		March 31,2015	
Selling Scheme	Buying Scheme	Amount (Rs.)	
L&T Cash Fund	L&T Floating Rate Fund	1,795,701,870	
	L&T FMP - VII (March 753D A)	99,116,900	
	L&T Liquid Fund	6,768,018,300	
	L&T Ultra Short Term Fund	784,032,682	
L&T Equity Savings Fund	L&T Flexi Bond Fund	27,310,412	
	L&T Floating Rate Fund	21,285,741	
	L&T FMP - Series IX - Plan E	11,651,664	
	L&T FMP - Series IX - Plan J	5,825,832	
	L&T FMP - SERIES VIII - Plan J	6,781,474	
	L&T FMP - Series X - Plan B	9,709,720	
	L&T Gilt Fund	39,016,617	
	L&T Income Opportunities Fund	39,858,840	
	L&T Short Term Income Fund	49,889,690	
	L&T Short Term Opportunities Fund	47,763,523	
	L&T Ultra Short Term Fund	14,564,580	
L&T Flexi Bond Fund	L&T FMP - SERIES VIII - Plan F	24,966,925	
	L&T FMP - SERIES VIII - Plan G	24,970,225	
	L&T India Prudence Fund	97,863,095	
	L&T Low Duration Fund	46,332,685	
	L&T Monthly Income Plan	45,273,465	
	L&T Short Term Income Fund	44,645,156	
	L&T Short Term Opportunities Fund	412,478,436	
	L&T Cash Fund	3,319,978,350	
	L&T FMP - Series IX - Plan B	26,272,766	
	L&T FMP - Series IX - Plan D	6,099,228	
L&T Floating Rate Fund	L&T FMP - Series IX - Plan G	20,245,896	
	L&T FMP - Series IX - Plan H	14,141,733	
	L&T FMP - Series IX - Plan J	8,134,024	
	L&T FMP - SERIES VIII - Plan G	7,074,711	
	L&T FMP - SERIES VIII - Plan J	13,989,486	
	L&T FMP - Series X - Plan B	129,311,650	
	L&T FMP - Series X - Plan O	14,226,814	
	L&T FMP - Series XI - Plan C	8,017,088	
	L&T FMP - VII (March 753D A)	198,941,000	
	L&T FMP - VII (March880D A)	6,415,686	
	L&T Income Opportunities Fund	201,382,200	
	L&T Liquid Fund	2,062,914,060	
	L&T Short Term Income Fund	269,780,010	
	L&T Short Term Opportunities Fund	463,949,370	
	L&T Triple Ace Bond Fund	199,053,200	
	L&T Ultra Short Term Fund	2,387,794,276	
	L&T FMP - Series IX - Plan D	L&T Floating Rate Fund	5,447,293
	L&T FMP - Series IX - Plan E	L&T Short Term Opportunities Fund	10,016,060
	L&T FMP - Series IX - Plan H	L&T FMP - SERIES VIII - Plan C	2,966,475
	L&T FMP - Series IX - Plan J	L&T FMP - Series IX - Plan H	8,129,048
L&T FMP - SERIES VIII - Plan J	L&T FMP - SERIES VIII - Plan G	2,021,064	
	L&T FMP - Series IX - Plan J	6,796,804	
L&T FMP - Series X - Plan N	L&T Floating Rate Fund	1,445,862	
	L&T FMP - Series IX - Plan E	963,349	
L&T FMP - VII (March 753D A)	L&T FMP - Series IX - Plan B	1,000,315	
	L&T FMP - SERIES VIII - Plan C	5,015,975	
	L&T FMP - SERIES VIII - Plan G	4,998,680	
	L&T FMP - Series X - Plan E	5,001,195	
	L&T FMP - VII (March880D A)	5,298,675	
L&T FMP - VII (March880D A)	L&T FMP - Series IX - Plan H	7,997,888	
L&T FMP Series VI- Plan D	L&T FMP - Series IX - Plan E	13,002,223	
	L&T FMP - Series X - Plan B	3,998,736	
L&T FMP-VII (July1189D A)	L&T Monthly Income Plan	1,000,815	
L&T Gilt Fund	L&T Flexi Bond Fund	2,450,730	
	L&T Equity Savings Fund	2,400,153	
	L&T Monthly Income Plan	28,180,825	
L&T Income Opportunities Fund	L&T Floating Rate Fund	704,560,510	

	L&T FMP - Series IX - Plan B	3,038,838
	L&T FMP - SERIES VIII - Plan I	10,122,740
	L&T FMP - SERIES VIII - Plan J	7,091,294
	L&T FMP - Series XI - Plan C	67,782,283
	L&T Liquid Fund	2,378,594,850
	L&T Resurgent India Corporate Bond Fund	177,887,800
	L&T Short Term Income Fund	148,482,350
	L&T Triple Ace Bond Fund	2,323,003,163
	L&T Ultra Short Term Fund	2,101,169,500
L&T India Equity and Gold Fund	L&T Floating Rate Fund	5,061,765
	L&T Monthly Income Plan	4,933,905
L&T India Prudence Fund	L&T Liquid Fund	138,910,240
	L&T Ultra Short Term Fund	80,071,250
L&T Liquid Fund	L&T Cash Fund	1,721,793,420
	L&T Floating Rate Fund	5,466,533,800
	L&T FMP Series VI- Plan D	99,309,100
	L&T Income Opportunities Fund	1,837,588,660
	L&T Short Term Income Fund	218,287,280
	L&T Short Term Opportunities Fund	536,715,860
	L&T Triple Ace Bond Fund	5,005,770,500
	L&T Ultra Short Term Fund	12,681,064,560
L&T Low Duration Fund	L&T Cash Fund	4,984,790
	L&T Floating Rate Fund	31,624,840
	L&T Short Term Opportunities Fund	49,925,897
	L&T Ultra Short Term Fund	480,980,930
L&T Monthly Income Plan	L&T Flexi Bond Fund	7,200,730
	L&T Floating Rate Fund	7,982,095
	L&T FMP - SERIES VIII - Plan G	1,004,207
	L&T FMP - Series XI - Plan C	12,573,438
	L&T FMP Series VI- Plan D	7,011,011
	L&T Short Term Income Fund	90,571,630
	L&T Short Term Opportunities Fund	85,571,835
	L&T Ultra Short Term Fund	83,078,865
L&T Resurgent India Corporate Bond Fund	L&T Income Opportunities Fund	153,091,092
	L&T Triple Ace Bond Fund	567,866,600
L&T Short Term Income Fund	L&T Floating Rate Fund	487,248,850
	L&T FMP - Series IX - Plan B	24,330,096
	L&T FMP - Series IX - Plan H	15,233,565
	L&T FMP - SERIES VIII - Plan G	80,974,080
	L&T FMP - SERIES VIII - Plan I	10,123,450
	L&T FMP - Series X - Plan E	2,030,616
	L&T FMP - VII (March 753D A)	73,039,708
	L&T FMP - VII (March880D A)	27,014,450
	L&T Income Opportunities Fund	298,194,450
	L&T India Prudence Fund	49,600,100
	L&T Liquid Fund	168,738,500
	L&T Low Duration Fund	9,977,580
	L&T Short Term Opportunities Fund	81,607,760
	L&T Ultra Short Term Fund	1,031,382,660
L&T Short Term Opportunities Fund	L&T Floating Rate Fund	319,688,161
	L&T FMP - Series IX - Plan B	16,897,117
	L&T FMP - Series IX - Plan E	4,241,336
	L&T FMP - SERIES VIII - Plan C	39,794,523
	L&T FMP - SERIES VIII - Plan F	72,706,289
	L&T FMP - SERIES VIII - Plan I	10,048,390
	L&T FMP - SERIES VIII - Plan J	8,953,193
	L&T FMP - Series X - Plan E	5,076,540
	L&T FMP - Series X - Plan O	1,999,180
	L&T FMP - VII (March 753D A)	32,880,455
	L&T FMP - VII (March880D A)	21,206,680
	L&T FMP Series VI- Plan D	6,693,099
	L&T India Prudence Fund	89,280,180
	L&T Low Duration Fund	79,137,695
	L&T Short Term Income Fund	333,705,130
	L&T Ultra Short Term Fund	483,516,280
L&T Triple Ace Bond Fund	L&T Cash Fund	148,103,850
	L&T Flexi Bond Fund	142,596,620
	L&T Floating Rate Fund	244,224,350
	L&T FMP - Series IX - Plan H	8,727,498
	L&T FMP - Series X - Plan O	9,193,428
	L&T Income Opportunities Fund	1,399,878,600
	L&T Liquid Fund	5,040,637,150
	L&T Resurgent India Corporate Bond Fund	1,479,939,750
	L&T Short Term Income Fund	120,829,320
	L&T Short Term Opportunities Fund	374,302,710
	L&T Ultra Short Term Fund	1,306,635,500

L&T Ultra Short Term Fund	L&T Cash Fund	2,996,381,620
	L&T Floating Rate Fund	1,417,476,250
	L&T FMP - Series IX - Plan G	3,049,662
	L&T FMP - Series IX - Plan J	29,995,500
	L&T Liquid Fund	47,488,628,775
	L&T Low Duration Fund	243,827,350
	L&T Short Term Income Fund	188,387,230
	L&T Short Term Opportunities Fund	503,508,360
	L&T Triple Ace Bond Fund	911,940,400
		March 31, 2014
Selling Scheme	Buying Scheme	Amount (Rs.)
L&T FMP-VII (July1189D A)	L&T Triple Ace Bond Fund	50,486,100
L&T FMP - VII (March880D A)	L&T Triple Ace Bond Fund	98,783,950
	L&T FMP - Series X - Plan B	25,276,628
L&T FMP - VII (March 753D A)	L&T Short Term Income Fund	151,640,100
	L&T Triple Ace Bond Fund	6,923,055
	L&T Income Opportunities Fund	316,078,472
	L&T Ultra Short Term Fund	150,400,950
	L&T FMP - Series IX - Plan E	994,398
	L&T FMP - Series IX - Plan J	200,069,400
L&T Low Duration Fund	L&T FMP - Series VIII - Plan E	1,950,162
	L&T Ultra Short Term Fund	72,868,035
	L&T Liquid Fund	49,415,700
L&T Short Term Income Fund	L&T Flexi Bond Fund	111,752,870
	L&T Equity Savings Fund	101,932,720
	L&T Monthly Income Plan	132,395,070
	L&T Income Opportunities Fund	848,664,410
	L&T Short Term Opportunities Fund	277,397,071
	L&T Ultra Short Term Fund	420,942,000
L&T Cash Fund	L&T FMP - VII (February 419D A)	99,277,200
	L&T FMP - VII (March13 M A)	794,395,400
	L&T Low Duration Fund	178,519,440
	L&T Floating Rate Fund	9,497,312,080
	L&T Ultra Short Term Fund	4,549,669,510
	L&T Liquid Fund	13,038,932,600
L&T Fixed Maturity Plans VI B	L&T Floating Rate Fund	940,955
L&T FMP - Series VIII - Plan C	L&T FMP - VII (March 880 D A)	2,992,638
	L&T Triple Ace Bond Fund	2,001,755
L&T FMP - Series VIII - Plan D	L&T Ultra Short Term Fund	2,833,194
L&T Triple Ace Bond Fund	L&T FMP-VII (July1189D A)	34,378,653
	L&T FMP - VII (March 880 D A)	76,352,311
	L&T Cash Fund	347,393,200
	L&T FMP - VII (January 507D A)	34,553,354
	L&T FMP - Series VIII - Plan C	286,938,424
	L&T Liquid Fund	493,090,500
	L&T FMP - Series IX - Plan E	99,608,400
	L&T FMP - Series IX - Plan H	13,938,645
	L&T FMP - Series IX - Plan J	149,690,250
	L&T FMP - Series X - Plan B	83,459,551
	L&T FMP - Series X - Plan H	127,466,495
	L&T FMP - Series X - Plan M	198,852,610
	L&T FMP - Series X - Plan O	52,210,105
L&T Equity Savings Fund	L&T Fixed Maturity Plans VI D	15,004,350
L&T Monthly Income Plan	L&T FMP - VII (March 880D A)	14,935,275
	L&T FMP - Series IX - Plan E	13,939,590
	L&T FMP - Series X - Plan B	8,961,165
L&T Floating Rate Fund	L&T FMP - VII (March 753D A)	33,843,634
	L&T Cash Fund	725,562,570
	L&T Ultra Short Term Fund	3,847,504,753
	L&T Liquid Fund	7,445,131,760
	L&T FMP - Series VIII - Plan G	49,251,400
	L&T FMP - Series IX - Plan B	8,206,452
	L&T FMP - Series IX - Plan J	49,620,850
L&T Income Opportunities Fund	L&T FMP - VII (March 753D A)	294,266,000
	L&T Short Term Income Fund	530,907,000
	L&T Ultra Short Term Fund	930,594,890
	L&T Liquid Fund	2,492,830
	L&T FMP - Series IX - Plan H	100,797,710
	L&T FMP - Series IX - Plan J	196,818,400
	L&T FMP - Series X - Plan E	126,329,300
	L&T FMP - Series X - Plan H	49,284,400
	L&T FMP - Series X - Plan O	130,898,868
L&T Short Term Opportunities Fund	L&T FMP - VII (March 753D A)	9,956,850
	L&T Short Term Income Fund	218,197,720
	L&T Ultra Short Term Fund	297,922,600

	L&T FMP - Series VIII - Plan G	226,026,250
	L&T FMP - Series X - Plan M	189,589,500
L&T Ultra Short Term Fund	L&T FMP - VII (February419D A)	976,277
	L&T FMP - VII (March13M A)	27,933,540
	L&T FMP - VII (March367D A)	3,724,472
	L&T FMP - VII (March 753D A)	148,123,650
	L&T FMP - VII (March381D A)	2,327,795
	L&T FMP - Series VIII - Plan A	2,928,831
	L&T Low Duration Fund	297,042,028
	L&T Cash Fund	549,138,100
	L&T FMP - Series VIII - Plan B	157,278,154
	L&T FMP - Series VIII - Plan D	5,673,816
	L&T Floating Rate Fund	3,430,768,500
	L&T Income Opportunities Fund	1,443,089,370
	L&T Liquid Fund	6,643,430,280
	L&T FMP - IV (July24M A)	46,553,861
	L&T FMP - Series VIII - Plan G	4,847,722
	L&T FMP - Series VIII - Plan J	7,746,307
	L&T FMP - Series IX - Plan B	2,440,693
	L&T FMP - Series IX - Plan D	3,905,108
L&T Liquid Fund	L&T Low Duration Fund	654,765,640
	L&T Cash Fund	10,543,198,640
	L&T Triple Ace Bond Fund	2,724,510,500
	L&T Floating Rate Fund	24,672,170,460
	L&T Income Opportunities Fund	248,257,350
	L&T Short Term Opportunities Fund	247,846,750
	L&T Ultra Short Term Fund	8,863,573,950
L&T FMP - Series IX - Plan H	L&T Income Opportunities Fund	150,708,300
L&T FMP - Series X - Plan Q	L&T Monthly Income Plan	19,968,980

(ii) Investment in schemes under common control of sponsor

I - By Schemes under Common Control of Sponsor (Intrascheme Investment)

Scheme	Particulars of investment	March 31, 2015	
		Purchase (Rs)	Sell (Rs)
L&T Business Cycles Fund	L&T Liquid Fund	1,520,000,000	1,520,379,429
L&T Equity Fund	L&T Cash Fund	-	-
	L&T Liquid Fund	10,170,000,000	10,623,130,400
L&T Flexi Bond Fund	L&T Liquid Fund	2,310,000,000	2,311,005,063
L&T Floating Rate Fund	L&T FMP - Series IX- Plan A	-	-
	L&T Liquid Fund	25,390,000,000	25,400,538,023
L&T FMP - Series IX - Plan D	L&T Liquid Fund	1,830,000,000	1,830,429,936
L&T FMP - Series IX - Plan G	L&T Liquid Fund	1,800,000,000	1,800,416,868
L&T FMP - SERIES VIII - Plan B	L&T Liquid Fund	-	-
L&T FMP - SERIES VIII - Plan I	L&T Liquid Fund	-	-
L&T FMP - Series X - Plan K	L&T Liquid Fund	-	-
L&T FMP - Series X - Plan L	L&T Liquid Fund	-	-
L&T FMP - Series X - Plan M	L&T Cash Fund	1,774,000,000	1,774,770,721
	L&T Liquid Fund	960,000,000	-
L&T FMP - Series X - Plan Q	L&T Cash Fund	1,180,000,000	1,180,278,798
	L&T Liquid Fund	2,367,000,000	1,187,850,196
L&T FMP - Series X - Plan R	L&T Cash Fund	720,000,000	480,217,069
L&T FMP - Series X - Plan S	L&T Liquid Fund	5,981,000,000	4,933,766,772
L&T FMP - Series X - Plan T	L&T Liquid Fund	7,910,000,000	5,942,920,667
L&T FMP - Series XI - Plan B	L&T Liquid Fund	522,000,000	522,223,473
L&T FMP - VII (February419D A)	L&T Liquid Fund	1,670,000,000	1,670,783,980
L&T FMP - VII (January 507DA)	L&T Liquid Fund	2,340,000,000	2,341,052,848
L&T FMP - VII (March 753D A)	L&T Cash Fund	6,737,000,000	2,828,171,977
	L&T Liquid Fund	550,000,000	550,386,964
L&T FMP - VII (March13M A)	L&T Liquid Fund	1,040,000,000	1,040,290,971
L&T FMP - VII (March381D A)	L&T Liquid Fund	1,610,000,000	3,222,814,448
L&T FMP - VII (March880D A)	L&T Cash Fund	400,000,000	-
	L&T Liquid Fund	-	-
L&T FMP-V- March395D A	L&T Liquid Fund	-	-
L&T FMP-VI- March371D A	L&T Liquid Fund	-	-
L&T FMP-VII (July1189D A)	L&T Liquid Fund	3,550,000,000	3,551,663,971
L&T Gilt Fund	L&T Liquid Fund	1,320,000,000	1,320,652,534
L&T Income Opportunities Fund	L&T Liquid Fund	3,990,000,000	3,991,109,155
L&T India Large Cap Fund	L&T Cash Fund	-	-
	L&T Liquid Fund	-	170,249,616
L&T India Special Situations Fund	L&T Cash Fund	-	-
	L&T Liquid Fund	2,150,000,000	2,310,749,757

L&T Infrastructure Fund	L&T Liquid Fund	990,000,000	990,237,699
L&T Low Duration Fund	L&T Liquid Fund	130,000,000	130,030,659
L&T Midcap Fund	L&T Liquid Fund	890,000,000	950,302,524
L&T Resurgent India Corporate Bond Fund	L&T Liquid Fund	380,000,000	380,267,357
L&T Short Term Income Fund	L&T Liquid Fund	1,740,000,000	1,740,758,914
L&T Short Term Opportunities Fund	L&T Liquid Fund	3,350,000,000	3,351,347,239
L&T Triple Ace Bond Fund	L&T Liquid Fund	23,720,000,000	24,731,532,358
L&T Ultra Short Term Fund	L&T Liquid Fund	37,630,000,000	37,644,175,631

ii II - By Key Management Personnel

Key Management Personnel	Scheme Name	March 31, 2015	
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)
Ashu Suyash	L&T Business Cycles Fund - Direct Plan - Growth Option	2,000,000	-
	L&T Emerging Businesses Fund - Direct Plan - Growth Option	2,500,000	-
	L&T Equity Fund - Dividend Option	-	94,803
	L&T Equity Fund - Growth Option	-	-
	L&T Fixed Maturity Plan - Series VI - Plan D - Growth Option	-	-
	L&T FMP Series X - Plan H (453 days) - Direct Plan - Growth Option	-	-
	L&T FMP Series X - Plan T (377 days) - Direct Plan - Growth Option	-	-
	L&T Gilt Fund - Growth	-	-
	L&T Global Real Assets Fund-Growth Option	-	-
	L&T India Large Cap Fund - Dividend Option	-	88,284
	L&T India Large Cap Fund - Growth Option	-	-
	L&T India Special Situations Fund - Dividend Option	-	177,804
	L&T India Special Situations Fund - Growth Option	-	-
	L&T India Value Fund - Growth Option	-	-
	L&T Indo Asia Fund - Dividend Option	-	146,699
	L&T Short Term Income Fund - Dividend Option	-	264,032
	L&T Tax Advantage Fund -Growth Option	-	-
	L&T Ultra Short Term Fund - Direct Plan- Monthly Dividend	-	437,295
	L&T Short Term Opportunities Fund - Direct Plan -Monthly Dividend	-	182,558
	L&T Equity Savings Fund - Quarterly Dividend	-	-
	L&T Infrastructure Fund - Direct Plan -Growth Plan	2,500,000	-
	L&T FMP - VII (March13M A) - Growth - Direct Plan	-	-
	L&T FMP - Series IX - PLAN B - Growth - Direct Plan	-	-
	L&T Flexi Bond Fund - Direct Plan - Growth Option	-	-
	L&T Global Real Assets Fund-Direct Plan -Growth Option	24,000	-
	L&T Short Term Income Fund - Direct Plan -Growth Option	-	-
	L&T FMP - VII (March880D A) - Growth - Direct Plan	-	-
	L&T Midcap Fund - Direct Plan -Growth Plan	24,000	-
	L&T Short Term Opportunities Fund - Direct Plan- Quarterly Dividend	-	-
	L&T FMP - VII (December369D A) - Growth Option	-	-
	L&T Cash Fund - Direct Plan -Monthly Dividend Option	-	-
Raji Vishwanathan (w.e.f. March 31, 2015)	L&T Equity Fund - Dividend Option	-	-
Ramamurthi Shankar Raman	L&T Equity Fund - Growth Option	-	-
	L&T FMP Series X - Plan H (453 days) - Growth Option	-	-
	L&T Resurgent India Corporate Bond Fund - Growth Option	500,000	-
Ved Prakash Chaturvedi (upto September 10, 2014)	L&T Emerging Businesses Fund - Direct Plan - Dividend (Payout) Op	1,500,000	-
	L&T Equity Fund - Growth Option	-	-
	L&T India Special Situations Fund - Growth Option	-	-
	L&T Liquid Fund - Daily Dividend	-	116,416
	L&T Ultra Short Term Fund - Daily Dividend	-	16,642
Yeshwant M Deosthalee	L&T Arbitrage Opportunities Fund - Growth Option	20,000,000	-
	L&T Arbitrage Opportunities Fund - Monthly Dividend Option	60,493,573	2,166,424
	L&T Business Cycles Fund - Growth Option	15,631,645	-
	L&T Emerging Businesses Fund - Growth Option	22,025,374	-
	L&T Equity Fund - Growth Option	-	-
	L&T FMP - Series IX - Plan H - Growth	-	-
	L&T FMP Series X - Plan T (377 days) - Growth Option	-	-
	L&T Global Real Assets Fund-Growth Option	-	-
	L&T Income Opportunities Fund - Growth	40,000,000	-
	L&T Income Opportunities Fund - Institutional Growth	-	-
	L&T India Large Cap Fund - Dividend Option	-	897,140
	L&T India Special Situations Fund - Growth Option	5,000,000	-
	L&T Midcap Fund - Growth Plan	10,000,000	-
	L&T Resurgent India Corporate Bond Fund - Growth Option	20,000,000	-
	L&T Short Term Income Fund - Growth Option	10,000,000	-

	L&T Short Term Opportunities Fund - Growth	12,500,000	-
	L&T Short Term Opportunities Fund - Monthly Dividend	-	231,915
	L&T Triple Ace Bond Fund - Growth Plan	-	-
	L&T Liquid Fund - Growth	-	-
	L&T Liquid Fund - Daily Dividend	77,000,000	309,689
	L&T Flexi Bond Fund - Dividend Option	-	-
	L&T Flexi Bond Fund - Growth Option	-	-
	L&T FMP Series X - Plan A (368 days) - Growth Option	-	-
	L&T FMP - Series VIII - Plan C- Growth	-	-
	L&T FMP - Series VIII - Plan F- Growth	-	-
	L&T FMP - Series IX - PLAN B - Growth	-	-
	L&T FMP-VII (July1189D A) -Growth	-	-
	L&T FMP Series X - Plan Q (390 days) - Growth Option	-	-
	L&T Low Duration Fund - Weekly Dividend Option	-	-

iii III - By Investment Manager

Investment Manager	Scheme_Name	March 31, 2015	
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)
L&T Investment Management Ltd	L&T Liquid Fund Direct Plan - Growth	5,048,434,186	-
	L&T Liquid Fund Direct Plan Daily Dividend Reinvestment Plan	-	-
	L&T Cash Fund (Super Institutional) Direct Plan - Growth	-	-
	L&T FMP - Series VIII-Plan B- Growth - Direct Plan	-	-
	L&T FMP - Series VIII - Plan J - Direct Growth	-	-
	L&T Low Duration Fund Direct Plan - Growth	-	-
	L&T Short Term Opportunities Fund Direct Plan - Growth	-	-
	L&T Business Cycles Fund - Direct Plan - Growth Option	5,000,000	-
	L&T Resurgent India Corporate Bond Fund - Direct Plan - Growth	5,000,000	-
	L&T Floating Rate Fund - Direct Plan - Growth Plan	400,000,000	-
	L&T Ultra Short Term Fund - Direct Plan - Growth	151,163,586	-
	L&T FMP Series X - Plan L (367 days) - Direct Plan - Growth Option	-	-
	L&T Arbitrage Opportunities Fund - Direct Plan - Growth Option	5,000,000	-
	L&T Fund Management Private Ltd	L&T Cash Fund (Institutional) - Growth	-
L&T Cash Fund (Institutional) - Weekly Dividend		-	-
L&T Cash Fund (Retail) - Weekly Dividend		-	-
L&T Cash Fund (Super Institutional) - Growth		-	-
L&T Low Duration Fund Institutional - Growth Option		-	-

iv IV - By Sponsor of Investment Manager and Trustee

Sponsor of Investment Manager and Trustee	Scheme_Name	March 31, 2015	
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)
L&T Finance Holdings Limited	L&T Arbitrage Opportunities Fund - Direct Plan - Monthly Dividend	159,838,402	-
	L&T Short Term Opportunities Fund - Direct Plan -Monthly Dividend	303,328,557	-
	L&T Flexi Bond Fund - Direct Plan - Growth Option	798,367,069	-
	L&T Liquid Fund - Growth	-	-
	L&T Liquid Fund - Direct Plan - Growth	110,023,264,440	-
	L&T Flexi Bond Fund - Dividend Option	-	-
	L&T Flexi Bond Fund - Growth Option	-	-
	L&T Floating Rate Fund -Direct Plan - Daily Dividend Plan	5,102,443,837	3,139,756
	L&T Ultra Short Term Fund - Direct Plan - Daily Dividend	2,250,421,177	2,109,771
	L&T Liquid Fund - Direct Plan - Daily Dividend	908,000,000	440,040
	L&T Cash Fund - Direct Plan - Growth Option	2,685,348,327	-
	L&T Floating Rate Fund - Direct Plan - Growth Plan	5,105,583,594	-
	L&T Ultra Short Term Fund - Direct Plan - Growth	2,252,530,948	-
	L&T Flexi Bond Fund - Direct Plan - Dividend Option	646,935,756	-
	L&T Cash Fund - Direct Plan - Daily Dividend Option	-	-
	L&T Arbitrage Opportunities Fund - Direct Plan - Growth Option	310,181,347	-
	L&T Short Term Opportunities Fund - Direct Plan -Growth	603,610,310	-
L&T Mutual Fund Trustee Ltd	L&T Liquid Fund - Direct Plan - Growth	27,500,000	-
	L&T Ultra Short Term Fund - Growth	-	-
	L&T Ultra Short Term Fund - Regular Growth	-	-

(iii) Investment Management Fees and Trustee fees
(a) Accrued during the year

Scheme	March 31 2015		March 31 2014	
	Management Fees (Rs.)	Trustee Fees (Rs.)	Management Fees (Rs.)	Trustee Fees (Rs.)
Y0BO L&T Ultra Short Term Fund	29,052,755	44,884	-	3,489,535

Y0BL	L&T Floating Rate Fund	7,778,830	7,196	8,421,018
Y0BQ	L&T Liquid Fund	1,816,069	150,546	4,139,121
Y0BF	L&T Triple Ace Bond Fund	42,585,816	26,554	65,900,776
Y0BM	L&T Income Opportunities Fund	59,624,471	17,334	21,389,722
Y0BN	L&T Short Term Opportunities Fund	9,649,388	10,380	8,461,090
Y0AL	L&T Cash Fund	12,846,464	16,929	3,287,565
Y0AH	L&T Flexi Bond Fund	7,833,315	2,377	12,759,665
Y0AI	L&T Low Duration Fund	1,530,954	1,011	1,400,176
Y0BP	L&T Gilt Fund	4,840,639	1,702	4,989,742
Y0BK	L&T Monthly Income Plan	7,650,519	1,305	7,217,324
Y0D6	L&T Resurgent India Corporate Bond Fund	2,398,673	698	-
Y0AK	L&T Short Term Income Fund	21,814,574	5,479	13,028,939
Y0BA	L&T Infrastructure Fund	23,451,385	3,742	4,005,235
Y0BB	L&T Mid Cap Fund	27,396,779	6,124	7,535,966
Y0BE	L&T Tax Saver Fund	6,657,112	814	5,778,666
Y0BD	L&T Long Term Advantage Fund - I	182,634	47	240,859
Y0AA	L&T Equity Fund	324,068,185	64,855	267,230,477
Y0AG	L&T India Special Situations Fund	124,179,326	21,157	89,575,915
Y0AB	L&T Tax Advantage Fund	197,029,399	38,900	153,059,834
Y0AE	L&T Indo Asia Fund	43,224,042	7,001	41,571,521
Y0AF	L&T Global Real Assets Fund	5,571,872	1,846	3,344,131
Y0AS	L&T India Prudence Fund	18,816,973	3,240	3,830,776
Y0AT	L&T India Equity and Gold Fund	8,751,176	1,584	5,198,170
Y0AD	L&T India Value Fund	18,406,973	2,473	9,138,581
Y0AC	L&T India Large Cap Fund	67,995,336	9,152	49,925,893
Y0D1	L&T Emerging Businesses Fund	61,881,259	7,043	-
Y0D3	L&T Arbitrage Opportunities Fund	4,070,460	3,106	-
Y0D5	L&T Business Cycles Fund	83,164,815	12,189	-
Y0BJ	L&T Equity Savings Fund	5,898,137	1,069	8,844,827
Y0AP	L&T FMP Series VI- Plan D	-	4,366	142,285
Y0AZ	L&T FMP - VII (January507D A)	74,238	1,295	320,500
Y0A1	L&T FMP - VII (February 419D A)	25,195	65	473,272
Y0A3	L&T FMP - VII (March13M A)	-	63	-
Y0A7	L&T FMP - VII (March381D A)	1,132	38	362,381
Y0A9	L&T FMP - Series VIII - Plan A	204,782	577	754,381
Y0B7	L&T FMP -Series VIII -Plan D	9,226	536	18,857
Y0C1	L&T FMP Series X - Plan A (368 days)	78,424	2,290	25,898
Y0CJ	L&T FMP Series X - Plan B (502 days)	373,393	2,893	45,825
Y0CL	L&T FMP Series X - Plan D (367 days)	53,695	2,401	-
Y0CQ	L&T FMP Series X - Plan K (91 days)	-	96	-
Y0CR	L&T FMP Series X - Plan L (367 days)	-	3,885	-
Y0CT	L&T FMP Series X - Plan N (367 days)	10,713	1,088	-
Y0D2	L&T FMP Series XI - Plan B (90 days)	-	183	-
Y0A2	L&T FMP - VII (July1 189D A)	498,556	1,852	-
Y0A4	L&T FMP - VII (March880D A)	15,945,542	6,759	14,650,906
Y0A6	L&T FMP - VII (March 753D A)	5,045,850	10,009	28,346,752
Y0B6	L&T FMP -Series VIII -Plan C	5,369,703	2,272	3,210,282
Y0B9	L&T FMP -Series VIII -Plan F	212,995	695	118,247
Y0C1	L&T FMP -Series VIII -Plan G	355,353	2,311	334,645
Y0C3	L&T FMP -Series VIII -Plan I	40,625	1,171	-
Y0C4	L&T FMP -Series VIII -Plan J	127,138	2,138	59,545
Y0C6	L&T FMP -Series IX -Plan B	95,199	763	-
Y0C7	L&T FMP -Series IX -Plan D	955,968	3,163	433,007
Y0C8	L&T FMP -Series IX -Plan E	2,569,298	3,371	1,026,311
Y0CE	L&T FMP - Series IX -Plan G	154,281	3,171	45,141
Y0CF	L&T FMP - Series IX -Plan H	-	2,477	-
Y0CH	L&T FMP - Series IX -Plan J	1,575,917	3,039	276,477
Y0CM	L&T FMP Series X - Plan E (1000 days)	337,548	1,256	43,051
Y0CP	L&T FMP Series X - Plan H (453 days)	12,038	3,066	-
Y0CS	L&T FMP Series X - Plan M (398 days)	-	3,590	-
Y0CU	L&T FMP Series X - Plan O (390 days)	63,053	3,036	700
Y0CV	L&T FMP Series X - Plan O (1027 days)	-	1,288	-
Y0CW	L&T FMP Series X - Plan R (386 days)	69,893	616	1,662
Y0CX	L&T FMP Series X - Plan S (380 days)	-	6,416	-
Y0CY	L&T FMP Series X - Plan T (377 days)	236,800	7,595	587
Y0CZ	L&T FMP Series XI - Plan A (370 days)	199,253	855	-
Y0D4	L&T FMP Series XI - Plan C (1139 days)	260,998	376	-

Investment Management Fees and Trustee fees

(b) Outstanding at the end of the year

Scheme	Management Fees (Rs)	March 31 2015		March 31 2014
		Trustee Fees (Rs)	Management Fees (Rs)	
Y0BO	L&T Ultra Short Term Fund	6,448,535	11,741	807,299
Y0BL	L&T Floating Rate Fund	500,431	929	917,180

Y0BQ	L&T Liquid Fund	303	35,589	4,455,239
Y0BF	L&T Triple Ace Bond Fund	4,083,643	5,831	891,751
Y0BM	L&T Income Opportunities Fund	3,813,887	4,794	1,639,421
Y0BN	L&T Short Term Opportunities Fund	1,361,466	3,699	2,126,286
Y0AL	L&T Cash Fund	2,327,519	3,697	748,636
Y0AH	L&T Flexi Bond Fund	2,765,817	589	2,876,485
Y0AI	L&T Low Duration Fund	932,439	124	485,338
Y0BP	L&T Gilt Fund	1,471,956	310	863,919
Y0BK	L&T Monthly Income Plan	2,178,324	350	1,892,166
Y0D6	L&T Resurgent India Corporate Bond Fund	897,938	698	-
Y0AK	L&T Short Term Income Fund	1,743,798	1,338	882,896
Y0BA	L&T Infrastructure Fund	1,052,272	1,306	475,525
Y0BB	L&T Mid Cap Fund	2,215,089	1,971	106,721
Y0BE	L&T Tax Saver Fund	241,031	199	253,546
Y0BD	L&T Long Term Advantage Fund - I	2,637	12	80,375
Y0AA	L&T Equity Fund	14,538,714	17,469	6,069,315
Y0AG	L&T India Special Situations Fund	6,147,783	5,984	1,867,863
Y0AB	L&T Tax Advantage Fund	6,584,728	10,121	4,176,303
Y0AE	L&T Indo Asia Fund	2,612,115	1,674	4,475,125
Y0AF	L&T Global Real Assets Fund	154,088	326	54,924
Y0AS	L&T India Prudence Fund	1,622,227	1,428	24,734
Y0AT	L&T India Equity and Gold Fund	514,304	428	565,196
Y0AD	L&T India Value Fund	1,458,692	957	1,713,489
Y0AC	L&T India Large Cap Fund	10,972,557	2,319	5,174,120
Y0D1	L&T Emerging Businesses Fund	4,334,332	2,117	-
Y0D3	L&T Arbitrage Opportunities Fund	695,275	985	-
Y0D5	L&T Business Cycles Fund	7,270,824	6,247	-
Y0BJ	L&T Equity Savings Fund	316,191	272	1,617,901
Y0AP	L&T FMP Series VI- Plan D	-	377	159,871
Y0AZ	L&T FMP - VII (January507D A)	9,151	-	150,614
Y0A1	L&T FMP - VII (February 419D A)	17,904	-	382,422
Y0A3	L&T FMP - VII (March13M A)	-	-	-
Y0A7	L&T FMP - VII (March381D A)	-	-	44,533
Y0A9	L&T FMP - Series VIII - Plan A	-	-	35,881
Y0B7	L&T FMP -Series VIII -Plan D	1,382	-	21,188
Y0C1	L&T FMP Series X - Plan A (368 days)	88,117	-	29,099
Y0C1	L&T FMP Series X - Plan D (367 days)	60,332	173	-
Y0CQ	L&T FMP Series X - Plan K (91 days)	-	-	-
Y0CR	L&T FMP Series X - Plan L (367 days)	-	652	-
Y0CT	L&T FMP Series X - Plan N (367 days)	12,037	200	-
Y0D2	L&T FMP Series XI - Plan B (90 days)	-	-	-
Y0A2	L&T FMP - VII (July1 189D A)	536,342	293	-
Y0A4	L&T FMP - VII (March880D A)	628,501	1,632	1,696,924
Y0A6	L&T FMP - VII (March 753D A)	604,074	2,419	1,596,884
Y0B6	L&T FMP -Series VIII -Plan C	283,534	548	374,816
Y0B9	L&T FMP -Series VIII -Plan F	139,132	87	14,881
Y0C1	L&T FMP -Series VIII -Plan G	80,391	268	63,650
Y0C3	L&T FMP -Series VIII -Plan I	45,646	35	-
Y0C4	L&T FMP -Series VIII -Plan J	59,306	24	5,501
Y0C6	L&T FMP -Series IX -Plan B	106,966	86	-
Y0C7	L&T FMP -Series IX -Plan D	175,519	451	80,757
Y0C8	L&T FMP -Series IX -Plan E	180,510	815	191,516
Y0CE	L&T FMP - Series IX -Plan G	50,153	15	50,720
Y0CF	L&T FMP - Series IX -Plan H	-	602	-
Y0CH	L&T FMP - Series IX -Plan J	96,138	735	102,978
Y0CJ	L&T FMP Series X - Plan B (502 days)	74,235	700	33,346
Y0CM	L&T FMP Series X - Plan E (1000 days)	74,608	305	10,258
Y0CP	L&T FMP Series X - Plan H (453 days)	13,526	743	-
Y0CS	L&T FMP Series X - Plan M (398 days)	-	869	-
Y0CU	L&T FMP Series X - Plan Q (390 days)	70,846	735	786
Y0CV	L&T FMP Series X - Plan O (1027 days)	-	313	-
Y0CW	L&T FMP Series X - Plan R (386 days)	8,218	149	1,867
Y0CX	L&T FMP Series X - Plan S (380 days)	-	1,553	-
Y0CY	L&T FMP Series X - Plan T (377 days)	42,043	1,838	659
Y0CZ	L&T FMP Series XI - Plan A (370 days)	161,351	213	-
Y0D4	L&T FMP Series XI - Plan C (1139 days)	238,724	135	-

(iv) Reimbursement of Expenses (Net) to the Schemes

	Scheme Name	March 31, 2015 (Rs.)	March 31, 2014 (Rs.)
Y0BO	L&T Ultra Short Term Fund	4,711,325	-
Y0BL	L&T Floating Rate Fund	246,213	-
Y0BQ	L&T Liquid Fund	11,291,434	5,430,177
Y0BF	L&T Triple Ace Bond Fund	-	3,028,198

Y0BM	L&T Income Opportunities Fund	1,170,726	1,687,422
Y0BN	L&T Short Term Opportunities Fund	600,984	-
Y0AL	L&T Cash Fund	2,514,784	-
Y0AI	L&T Low Duration Fund	61,391	-
Y0D6	L&T Resurgent India Corporate Bond Fund	45,509	-
Y0AK	L&T Short Term Income Fund	27,976	-
Y0BA	L&T Infrastructure Fund	511,747	-
Y0BB	L&T Mid Cap Fund	139,646	184,191
Y0BE	L&T Tax Saver Fund	-	960
Y0AA	L&T Equity Fund	3,256,359	129,182
Y0AG	L&T India Special Situations Fund	2,067,291	38,666
Y0AB	L&T Tax Advantage Fund	533,445	12,680,017
Y0AE	L&T Indo Asia Fund	6,147	-
Y0AF	L&T Global Real Assets Fund	206,616	593,338
Y0AS	L&T India Prudence Fund	286,146	521,682
Y0AT	L&T India Equity and Gold Fund	91,309	-
Y0AD	L&T India Value Fund	17,640	-
Y0AC	L&T India Large Cap Fund	119,590	-
Y0D1	L&T Emerging Businesses Fund	222,175	-
Y0D3	L&T Arbitrage Opportunities Fund	541,948	-
Y0D5	L&T Business Cycles Fund	226,370	-
Y0BJ	L&T Equity Savings Fund	81,253	-
Y0AP	L&T FMP Series VI- Plan D	475,112	705,539
Y0AZ	L&T FMP - VII (January507D A)	7,379	-
Y0A3	L&T FMP - VII (March13M A)	23,701	354,692
Y0A7	L&T FMP - VII (March381D A)	11,865	-
Y0A9	L&T FMP - Series VIII - Plan A	11,240	3,346
Y0B7	L&T FMP -Series VIII -Plan D	1,813	-
Y0CL	L&T FMP Series X - Plan D (367 days)	120,520	8,156
Y0CQ	L&T FMP Series X - Plan K (91 days)	13,866	5,049
Y0CR	L&T FMP Series X - Plan L (367 days)	222,395	23,983
Y0CT	L&T FMP Series X - Plan N (367 days)	65,613	3,840
Y0D2	L&T FMP Series XI - Plan B (90 days)	16,664	-
Y0A2	L&T FMP - VII (July1189D A)	43,380	60,471
Y0A4	L&T FMP - VII (March880D A)	26,653	-
Y0A6	L&T FMP - VII (March 753D A)	15,234	-
Y0B6	L&T FMP -Series VIII -Plan C	277,183	272,832
Y0B9	L&T FMP -Series VIII -Plan F	2,270	-
Y0C1	L&T FMP -Series VIII -Plan G	5,087	-
Y0C3	L&T FMP -Series VIII -Plan I	64,414	81,470
Y0C4	L&T FMP -Series VIII -Plan J	37,416	3,312
Y0C6	L&T FMP -Series IX -Plan B	20,258	36,758
Y0C7	L&T FMP -Series IX -Plan D	35,114	-
Y0C8	L&T FMP -Series IX -Plan E	120,106	-
Y0CE	L&T FMP - Series IX -Plan G	62,409	-
Y0CF	L&T FMP - Series IX -Plan H	339,506	140,867
Y0CH	L&T FMP - Series IX -Plan J	110,363	-
Y0CJ	L&T FMP Series X - Plan B (502 days)	126,737	-
Y0CM	L&T FMP Series X - Plan E (1000 days)	204,746	62,991
Y0CP	L&T FMP Series X - Plan H (453 days)	155,275	11,583
Y0CS	L&T FMP Series X - Plan M (398 days)	309,973	21,035
Y0CU	L&T FMP Series X - Plan Q (390 days)	142,725	-
Y0CV	L&T FMP Series X - Plan O (1027 days)	15,094	3,496
Y0CW	L&T FMP Series X - Plan R (386 days)	38,321	-
Y0CX	L&T FMP Series X - Plan S (380 days)	242,120	6,067
Y0CY	L&T FMP Series X - Plan T (377 days)	83,767	-
Y0CZ	L&T FMP Series XI - Plan A (370 days)	374	-
Y0D4	L&T FMP Series XI - Plan C (1139 days)	13,532	-

(v) Transactions with Associate Companies

Associate Company	Scheme Name	March 31, 2015	
		Purchase (Rs)	Sell (Rs)
Y0AA	L&T Equity Fund	187,974,252	67,237,474
Y0AB	L&T Tax Advantage Fund	70,638,508	12,566,409
Y0AC	L&T India Large Cap Fund	22,256,178	7,059,169
Y0AD	L&T India Value Fund	-	676,646
Y0AE	L&T Indo Asia Fund	19,879,593	2,706,632
Y0AG	L&T India Special Situations Fund	114,568,225	16,231,710
Y0AS	L&T India Prudence Fund	53,990,857	-
Y0AT	L&T India Equity and Gold Fund	-	-
Y0BA	Larsen and Toubro Ltd L&T Infrastructure Fund	132,906,775	12,653,267
Y0BE	L&T Tax Saver Fund	1,587,067	8,124,506
Y0BJ	L&T Equity Savings Fund	622,200	1,647,598
Y0BK	L&T Monthly Income Plan	1,724,404	657,154

YOAG
YOAE
YOAA
YOAB

	L&T Arbitrage Opportunities Fund	1,081,763	1,227,624
	L&T Business Cycles Fund	317,454,812	-
	L&T Long Term Advantage Fund I	1,016,565	163,539
	L&T Short Term Opportunities Fund	517,222,562	-
	L&T Ultra Short Term Fund	258,794,795	-
Eveready Industries India Ltd.	L&T India Special Situations Fund	-	-
	L&T Arbitrage Opportunities Fund	122,959,860	123,329,239
Bharat Forge Ltd	L&T India Special Situations Fund	60,497,071	-
	L&T Indo Asia Fund	-	19,333,974
McNally Bharat Engineering Co Ltd	L&T Equity Fund	-	-
	L&T Tax Advantage Fund	-	-

(vi) Transactions where Associate Company is counterparty

Associate Company	Scheme Name	March 31, 2015	
		Purchase (Rs)	Sell (Rs)
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T Floating Rate Fund	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	-	-
Punjab National Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	-	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T FMP - VII (July 1189D A)	-	-
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T FMP-Series X-Plan O	-	-
HPCL-Mittal Energy Limited (Counterparty L&T Finance Ltd.)	L&T Income Opportunities Fund	-	-
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T Income Opportunities Fund	-	-
L&T Housing Finance Limited (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	-	-
Power Finance Corporation Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	-	-
Family Credit Limited (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	-	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Short Term Income Fund	-	-
Family Credit Limited (Counterparty L&T Ltd.)	L&T Ultra Short Term Fund	1,502,742,466	-
L&T Housing Finance Limited (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	501,057,534	-
Power Finance Corporation Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	532,836,589	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Punjab National Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Mapex Infrastructure Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Mapex Infrastructure Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-
State Bank of Hyderabad (Counterparty Larsen and Toubro Ltd.)	L&T Liquid Fund	-	-

(vii) Commission was paid to associates/group during the year with respect to distribution of units of the schemes. The commission paid was at the rates similar to those offered to other distributors. Total payments made to the associate companies in terms of Regulations 25(8) during the year ended March 31, 2015 is as follows:

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/Nature of relation	Period covered	Value of transactions (Rs. In Crs) *
L&T Capital Company Ltd	Group Company	Apr 01, 2014 to Mar 31, 2015	-
L&T Ultra Short Term Fund			-
L&T Infrastructure Fund			35.00
L&T Liquid Fund			0.23
L&T Short Term Opportunities Fund			-
L&T Finance Ltd	Group Company	Apr 01, 2014 to Mar 31, 2015	-
L&T Ultra Short Term Fund			-
L&T Gilt Fund			-
L&T Infrastructure Fund			0.01
L&T Liquid Fund			-
L&T Monthly Income Plan			-
L&T Midcap Fund			0.12
L&T Income Opportunities Fund			-
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			0.01
L&T Tax Saver Fund			-
L&T India Prudence Fund			-
L&T Cash Fund			0.02
L&T India Equity and Gold Fund			-
L&T Equity Fund			0.19
L&T Global Real Assets Fund			0.01
L&T India Large Cap Fund			0.31
L&T Indo Asia Fund			-

L&T India Special Situations Fund			0.01
L&T India Value Fund			-
L&T Low Duration Fund			-
L&T Short Term Income Fund			-
L&T Flexi Bond Fund			-
L&T Tax Advantage Fund			0.05
L&T Business Cycles Fund			-
L&T Short Term Opportunities Fund			-
L&T Equity Savings Fund			0.04

L & T CAPITAL MARKETS LIMITED	Associate Company	Apr 01, 2014 to Mar 31, 2015	
L&T Ultra Short Term Fund			327.10
L&T Infrastructure Fund			4.40
L&T Liquid Fund			8,745.13
L&T Monthly Income Plan			0.08
L&T Midcap Fund			16.77
L&T Income Opportunities Fund			20.77
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			6.34
L&T India Prudence Fund			9.27
L&T Cash Fund			1,329.00
L&T India Equity and Gold Fund			-
L&T Equity Fund			2.35
L&T Global Real Assets Fund			0.12
L&T India Large Cap Fund			0.23
L&T Indo Asia Fund			0.10
L&T India Special Situations Fund			8.42
L&T India Value Fund			3.67
L&T Low Duration Fund			2.55
L&T FMP - Series VIII - Plan F			-
L&T FMP - Series IX - Plan B			-
L&T FMP - Series IX - Plan D			-
L&T FMP Series X - Plan K(91 days)			-
L&T FMP - Series X - Plan S (380 days)			-
L&T FMP - Series XI - Plan A (370 days)			6.58
L&T FMP Series XI Plan B (90 days)			6.40
L&T FMP - Series XI - Plan C (1139 days)			0.07
L&T Short Term Income Fund			9.08
L&T Flexi Bond Fund			-
L&T Tax Advantage Fund			0.14
L&T Arbitrage Opportunities Fund			116.84
L&T Resurgent India Corporate Bond Fund			32.50
L&T Business Cycles Fund			47.48
L&T Emerging Businesses Fund			14.27
L&T Short Term Opportunities Fund			113.83
L&T Equity Savings Fund			0.06
L&T Tax Saver Fund			-
L&T FMP - Series VIII - Plan C			0.03
L&T FMP - Series VIII - Plan J			0.05
L&T FMP - Series X - Plan B (502 days)			0.12
L&T FMP - Series X - Plan D (367 days)			0.05
L&T FMP - Series X - Plan Q (390 days)			0.06

L&T Access Distribution Services Limited	Group Company	Apr 01, 2014 to Mar 31, 2015	
L&T Ultra Short Term Fund			2.39
L&T Gilt Fund			0.06
L&T Infrastructure Fund			0.41
L&T Liquid Fund			14.57
L&T Monthly Income Plan			0.01
L&T Midcap Fund			1.15
L&T Income Opportunities Fund			0.95
L&T Floating Rate Fund			0.01
L&T Triple Ace Bond Fund			-
L&T India Prudence Fund			1.38
L&T Cash Fund			844.16
L&T India Equity and Gold Fund			0.02
L&T Equity Fund			1.18
L&T Global Real Assets Fund			0.53
L&T India Large Cap Fund			0.34

L&T Indo Asia Fund			0.03
L&T India Special Situations Fund			1.14
L&T India Value Fund			0.31
L&T Low Duration Fund			0.05
L&T FMP - Series VIII - Plan F			0.02
L&T FMP - Series VIII - Plan G			-
L&T FMP - Series VIII - Plan I			0.13
L&T FMP - Series VIII - Plan J			-
L&T FMP - Series IX - Plan B			-
L&T FMP - Series IX - Plan D			-
L&T FMP Series X Plan K (91 days)			-
L&T FMP - Series XI - Plan A (370 days)			0.32
L&T FMP Series XI Plan B (90 days)			1.45
L&T FMP - Series XI - Plan C (1139 days)			0.05
L&T Short Term Income Fund			1.02
L&T Flexi Bond Fund			0.12
L&T Tax Advantage Fund			0.58
L&T Arbitrage Opportunities Fund			3.00
L&T Resurgent India Corporate Bond Fund			0.05
L&T Business Cycles Fund			5.10
L&T Emerging Businesses Fund			2.25
L&T Short Term Opportunities Fund			2.48
L&T Equity Savings Fund			-
L&T FMP - Series X - Plan O (1027 days)			-

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/Nature of relation	Period covered	(Rs. in Crs) *
L & T Capital Company Ltd.	Associate Company	April 01, 2013 to March 31, 2014	
L&T Ultra Short Term Fund			142.12
L&T Liquid Fund			217.88
L&T Cash Fund			2.06
L&T FMP – Series VIII – Plan J			46.71
L&T Flexi Bond Fund			26.07
L&T Short Term Opportunities Fund			56.05
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			-
L&T Equity Fund			-
L&T India Large Cap Fund			-
L&T India Special Situations Fund			-
L&T Short Term Income Fund			-
L&T Tax Advantage Fund			-
L & T Finance Ltd.	Associate Company	April 01, 2013 to March 31, 2014	
L&T Ultra Short Term Fund			-
L&T Infrastructure Fund			0.02
L&T Liquid Fund			-
L&T Monthly Income Plan			0.01
L&T Midcap Fund			0.20
L&T Income Opportunities Fund			-
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			0.02
L&T India Prudence Fund			-
L&T Cash Fund			0.05
L&T India Equity and Gold Fund			-
L&T Equity Fund			0.35
L&T Global Real Assets Fund			0.02
L&T India Large Cap Fund			0.60
L&T Indo Asia Fund			-
L&T India Special Situations Fund			0.02
L&T India Value Fund			-
L&T Low Duration Fund			-
L&T FMP - Series X - Plan M			-
L&T Short Term Income Fund			-
L&T Flexi Bond Fund			-
L&T Tax Advantage Fund			0.07
L&T Short Term Opportunities Fund			0.01
L&T Equity Savings Fund			0.08
L&T Gilt Fund			-
L&T Tax Saver Fund			-
L&T Access Financial Advisory Services Ltd	Group Company	April 01, 2013 to March 31, 2014	
L&T Ultra Short Term Fund			4.86

L&T Gift Fund			0.65
L&T Infrastructure Fund			0.01
L&T Liquid Fund			50.55
L&T Monthly Income Plan			0.11
L&T Midcap Fund			0.17
L&T Income Opportunities Fund			1.31
L&T Floating Rate Fund			-
L&T Triple Ace Bond Fund			1.14
L&T India Prudence Fund			0.51
L&T Cash Fund			3.49
L&T India Equity and Gold Fund			0.02
L&T Equity Fund			1.16
L&T Global Real Assets Fund			0.92
L&T India Large Cap Fund			0.45
L&T Indo Asia Fund			0.04
L&T India Special Situations Fund			0.65
L&T India Value Fund			0.19
L&T Low Duration Fund			1.02
L&T FMP – Series VIII – Plan C			0.07
L&T FMP – Series VIII – Plan D			1.06
L&T FMP – Series VIII – Plan F			0.37
L&T FMP – Series VIII – Plan G			0.40
L&T FMP – Series VIII – Plan I			0.60
L&T FMP – Series VIII – Plan J			0.33
L&T FMP – Series IX – Plan B			0.18
L&T FMP – Series IX – Plan D			0.53
L&T FMP – Series IX – Plan E			0.24
L&T FMP - Series IX – Plan G			0.54
L&T FMP - Series IX – Plan H			0.18
L&T FMP - Series IX – Plan J			0.30
L&T FMP - Series X – Plan A			0.53
L&T FMP - Series X – Plan B			0.79
L&T FMP - Series X – Plan D			0.62
L&T FMP - Series X – Plan E			0.17
L&T FMP - Series X – Plan H			0.53
L&T FMP - Series X – Plan K			1.10
L&T FMP - Series X - Plan L			0.10
L&T FMP - Series X - Plan M			0.78
L&T FMP - Series X - Plan N			0.05
L&T FMP - Series X - Plan O			0.06
L&T FMP - Series X - Plan Q			0.55
L&T FMP - Series X - Plan R			0.54
L&T FMP - Series X - Plan S			0.48
L&T FMP - Series X - Plan T			0.44
L&T Short Term Income Fund			1.14
L&T Flexi Bond Fund			1.04
L&T Tax Advantage Fund			0.26
L&T Short Term Opportunities Fund			7.38
L&T Equity Savings Fund			0.01
L&T Capital Markets Limited	Associate Company	April 01, 2013 to March 31, 2014	
L&T Ultra Short Term Fund			463.39
L&T Gift Fund			25.00
L&T Liquid Fund			10,507.91
L&T Monthly Income Plan			0.19
L&T Midcap Fund			2.10
L&T Income Opportunities Fund			103.35
L&T Floating Rate Fund			304.17
L&T Triple Ace Bond Fund			0.51
L&T India Prudence Fund			0.09
L&T Cash Fund			1,722.37
L&T India Equity and Gold Fund			0.01
L&T Equity Fund			5.28
L&T Global Real Assets Fund			1.35
L&T India Large Cap Fund			1.03
L&T India Special Situations Fund			2.58
L&T Low Duration Fund			27.29
L&T FMP – Series VIII – Plan C			2.60
L&T FMP – Series VIII – Plan D			2.85
L&T FMP – Series VIII – Plan F			0.91
L&T FMP – Series VIII – Plan G			2.00
L&T FMP – Series IX – Plan B			5.25
L&T FMP – Series IX – Plan D			0.78
L&T FMP – Series IX – Plan E			3.01
L&T FMP - Series IX – Plan H			1.30
L&T FMP - Series IX – Plan J			4.35

L&T FMP - Series X – Plan A			3.30
L&T FMP - Series X – Plan B			9.30
L&T FMP - Series X – Plan D			4.10
L&T FMP - Series X – Plan E			2.88
L&T FMP - Series X – Plan H			0.57
L&T FMP - Series X – Plan K			5.60
L&T FMP - Series X - Plan L			2.00
L&T FMP - Series X - Plan M			4.71
L&T FMP - Series X - Plan N			2.00
L&T FMP - Series X - Plan O			0.16
L&T FMP - Series X - Plan Q			6.25
L&T FMP - Series X - Plan R			2.00
L&T FMP - Series X - Plan S			1.90
L&T FMP - Series X - Plan T			2.30
L&T Short Term Income Fund			9.53
L&T Flexi Bond Fund			10.62
L&T Tax Advantage Fund			0.21
L&T Short Term Opportunities Fund			6.70
L&T Equity Savings Fund			0.09
L&T Infrastructure Fund			0.15
L&T FMP - VII (February419D A)			0.54
L&T FMP - VII (March753D A)			11.05
L&T FMP - VII (March381D A)			24.88
L&T Indo Asia Fund			-

* 0.00 indicates amount less than Rs. 0.005 crores

Annexure III

DERIVATIVES DISCLOSURE

Disclosure regarding Derivatives positions pursuant to SEBI Circular no. CIR/IMD/11/2010 dated August 18, 2010.

Hedging Positions through futures as on March 31, 2015.

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Arbitrage Opportunities Fund	Adani Power Limited	Short	47.34	47.60	-93.47
L&T Arbitrage Opportunities Fund	Aurobindo Pharma Limited	Short	1,269.10	1,228.95	-63.93
L&T Arbitrage Opportunities Fund	Axis Bank Limited	Short	562.89	562.70	-143.82
L&T Arbitrage Opportunities Fund	Bajaj Auto Limited	Short	2,050.78	2,025.30	-15.04
L&T Arbitrage Opportunities Fund	Bata India Limited	Short	1,080.61	1,099.20	-44.62
L&T Arbitrage Opportunities Fund	Bharti Airtel Limited	Short	394.89	395.50	-3.13
L&T Arbitrage Opportunities Fund	Century Textiles & Industries Limited	Short	576.75	642.35	-11.45
L&T Arbitrage Opportunities Fund	Engineers India Limited	Short	207.73	194.70	-1.83
L&T Arbitrage Opportunities Fund	Glenmark Pharmaceuticals Limited	Short	841.10	790.35	-24.70
L&T Arbitrage Opportunities Fund	Grasim Industries Limited	Short	3,711.19	3,631.55	-41.22
L&T Arbitrage Opportunities Fund	HDFC Bank Limited	Short	1,074.17	1,033.00	-159.77
L&T Arbitrage Opportunities Fund	Hindustan Unilever Limited	Short	902.86	877.90	-3.43
L&T Arbitrage Opportunities Fund	ICICI Bank Limited	Short	323.16	316.50	-151.89
L&T Arbitrage Opportunities Fund	IDFC Limited	Short	171.68	168.35	-229.84
L&T Arbitrage Opportunities Fund	Indian Oil Corporation Limited	Short	347.54	371.40	-17.42
L&T Arbitrage Opportunities Fund	ITC Limited	Short	331.58	327.30	-122.75
L&T Arbitrage Opportunities Fund	Jain Irrigation Systems Limited	Short	61.38	62.15	-60.76
L&T Arbitrage Opportunities Fund	Jaiprakash Associates Limited	Short	24.36	25.05	-1.77
L&T Arbitrage Opportunities Fund	Jaiprakash Power Ventures Limited	Short	10.17	10.35	-15.81
L&T Arbitrage Opportunities Fund	LIC Housing Finance Limited	Short	448.39	441.20	-12.41
L&T Arbitrage Opportunities Fund	Maruti Suzuki India Limited	Short	3,699.10	3,731.65	-196.65
L&T Arbitrage Opportunities Fund	Power Grid Corporation of India Limited	Short	148.98	146.45	-24.68
L&T Arbitrage Opportunities Fund	Reliance Industries Limited	Short	864.87	831.40	-219.79
L&T Arbitrage Opportunities Fund	Sesa Sterlite Limited	Short	195.93	190.45	-1.73
L&T Arbitrage Opportunities Fund	State Bank of India	Short	283.90	267.85	-6.80
L&T Arbitrage Opportunities Fund	Strides Arcolab Limited	Short	1,136.37	1,189.90	-327.35
L&T Arbitrage Opportunities Fund	Tata Global Beverages Limited	Short	151.21	149.70	-13.11
L&T Arbitrage Opportunities Fund	Titan Company Limited	Short	394.63	394.80	-3.70
L&T Arbitrage Opportunities Fund	Yes Bank Limited	Short	830.13	820.40	-5.13
Total percentage of existing assets hedged through futures is 77.21%.					
L&T Equity Savings Fund	Bajaj Auto Limited	Short	2,053.91	2,025.30	-30.09
L&T Equity Savings Fund	Grasim Industries Limited	Short	3,710.75	3,631.55	-12.79
L&T Equity Savings Fund	HDFC Bank Limited	Short	1,079.51	1,033.00	-57.84
L&T Equity Savings Fund	IDFC Limited	Short	170.00	168.35	-53.77
L&T Equity Savings Fund	ITC Limited	Short	332.87	327.30	-15.34
L&T Equity Savings Fund	Lupin Limited	Short	1,985.22	2,019.95	-56.80
L&T Equity Savings Fund	Maruti Suzuki India Limited	Short	3,671.86	3,731.65	-54.62
L&T Equity Savings Fund	Reliance Industries Limited	Short	866.58	831.40	-57.14
Total percentage of existing assets hedged through futures is 46.77%.					

For the period ended March 31, 2015 specify the following for hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
L&T Arbitrage Opportunities Fund	38,962	38,962	11,656,036,655	11,592,068,188	(63,968,467)
L&T Equity Savings Fund	1,282	1,282	409,066,892	397,421,239	(11,645,653)

Other than Hedging Positions through futures as on March 31, 2015

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
	NIL				
	Total %age of existing assets hedged through fu	NIL			

For the period ended March 31, 2015 specify the following for Non-hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
	NIL				

Hedging Positions through Put options as on March 31, 2015.

Schemes	Underlying	Number of contracts	Option Price when purchased	Current option price
	NIL			
	Total %age of existing assets hedged through fu	NIL		

For the period ended March 31, 2015 specify the following for hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
	NIL		

Other than Hedging Positions through Put options as on March 31, 2015.

Schemes	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current option price
	NIL				
	Total %age of existing assets hedged through futures		NIL		

For the period ended March 31, 2015 specify the following for non-hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
	NIL		

Hedging Positions through swaps as on 31st March 2015 is NIL.

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